



IOOF

WEALTHBUILDER

Fund profile 31 March 2019

Australian Shares Long Short – Perpetual

Fund features	
Inception date	16 December 2015
Fund Size	\$6.80m
Underlying Managed Fund (UMF) ¹	Perpetual Wholesale SHARE-PLUS Long-Short Fund ARSN 103 864 937 APIR PER0072AU
Underlying fund manager	Perpetual Investment Management Limited ABN 18 000 866 535 AFSL 234426 www.perpetual.com.au
Minimum investment horizon ²	5+ years
Risk/return profile ²	High
Management Cost ³	2.39% ⁴ pa
Asset class	Asset range ²
Australian shares ⁵	90 – 125%
Short positions in Australian shares ⁶	0 – 25%
Australian shares ⁵ (net) ^{6,7}	65 – 100%
Cash	0 – 35%
Investment minimums	
Initial investment	\$2,000 or \$500 with Regular Savings Plan
Additional contributions	\$500
Regular savings plan	\$100 per month
Withdrawal	\$500
Regular withdrawal	\$200 per month, quarter, half-year or year

Investment objective²

To grow the value of your investment over the long term by investing in a UMF providing exposure to Australian shares where short positions may be taken.

The UMF aims to provide long-term capital growth and income through investment in quality shares and taking short positions in selected Australian shares.

Investment strategy²

The Fund aims to be fully invested, providing investment exposure to Australian shares⁸.

The UMF researches companies of all sizes using consistent share selection criteria. The priority is to select those companies that represent the best investment quality and are appropriately priced. In determining investment quality, investments are carefully selected on the basis of four key investment criteria:

- conservative debt levels
- sound management
- quality business and
- in the case of industrial shares, recurring earnings.

In addition, the UMF aims to take short positions in Australian shares that it believes will fall in value. The short positions are determined based on each stock's expected returns and the investment constraints (designed to reduce the risks associated with taking short positions).

Derivatives may be used in managing the UMF for a range of investment activities, including but not limited to creating short exposure to a stock, security or market where permitted. The derivatives are mostly exchange-traded derivatives. The UMF may use over-the-counter derivatives.

Performance				
	3 months %	6 months %	1 year %	Since inception %
Actual (net) ⁹	4.82	-1.29	2.17	4.97

For further information on IOOF WealthBuilder, please contact Investor Services on **1800 002 217** or visit the IOOF website **www.ioof.com.au**

To find out more about the underlying managed fund, please refer to the website **www.perpetual.com.au**

- 1 Further information on the UMF can be found in the UMF's Product Disclosure Statement (PDS) and website.
- 2 The Fund's investment objective, strategy, risk/return profile, minimum recommended investment periods, typical investor profiles and asset allocation are based on the UMF in which the Fund invests.
- 3 Any investment management costs paid to underlying fund managers (excluding performance fees) are paid out of this fee and are not an additional charge to investors. Fund expense recoveries and performance fees (if applicable) will be charged in addition to this fee. Investor advice fees may apply depending on what arrangement investors have negotiated with their financial adviser.
- 4 Based on the net assets of the UMF (which excludes the UMF's short positions).
- 5 The UMF invests primarily in shares listed on or proposed to be listed on any recognised Australian exchange but may have up to 20% exposure to shares listed on or proposed to be listed on any recognised global exchange. Currency hedges may be used from time to time.
- 6 The UMF will pay the securities lender a management cost on borrowed stocks. The management cost varies on a stock by stock basis but is usually within the range of 0.50% pa to 5.00% pa of the market value of the stock.
- 7 The net market exposure is the value of the UMF's long positions minus the value of the UMF's short positions.
- 8 For reasons of investment efficiency, the Fund may gain investment exposure through direct or indirect investment in other IOOF group unit trusts and/or external underlying fund managers and through direct investment.
- 9 Performance is net of management costs, expenses and tax. Performance is based on exit price to exit price for the period. Management costs, tax and other expenses are accounted for in the exit price. Past performance is not a reliable indicator of future performance.

Important: This Fund profile is issued by IOOF Ltd (IOOF) ABN 21 087 649 625, AFSL 230522, as Issuer of IOOF WealthBuilder. IOOF is a company within the IOOF Group which consists of IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate. The offer of units in IOOF WealthBuilder is made in the current PDS (and any Supplementary Product Disclosure Statement (SPDS)). This Fund profile may be considered to be general financial product advice and is not intended to represent investment or professional advice. Investors should, before making any investment decision, consider their own objectives, financial situation and needs and read the relevant Product Disclosure Statement for any product referred to herein. We recommend investors seek financial and taxation advice. Past performance is not a reliable indicator of future performance.