

# Applying for a Continuation Option

*TAL is pleased to offer our eligible group insurance members a continuation option. Members can apply to have their cover transferred to TAL's highly rated individual insurance product, Accelerated Protection.*

## How to apply for a Continuation Option

### Step 1

Upon advice from the employer that a member's employment is terminated, contact the member to let them know they may be eligible for the Continuation Option.

### Step 2

Contact TAL's Client Services Corporate Administration Team (email [corporateadmin@tal.com.au](mailto:corporateadmin@tal.com.au)).

TAL's Client Services Corporate Administration Team will send to you:

1. Accelerated Protection Application Form,
2. Supplementary Statement,
3. Continuation option benefit notification form,
4. Continuation option checklist

Complete and return all forms to TAL's Accelerate Service Team ([accelerateservice@tal.com.au](mailto:accelerateservice@tal.com.au)).

### Step 3

On receipt of the forms the Accelerate Service Team will process the Application Form. If eligibility conditions have been met a Schedule of Insurance confirming acceptance, insurance cover and new premium details will be sent directly to the member.

## Important information on how the TAL Continuation Option works

There are some important guidelines to be aware of when communicating the advantages of TAL's Continuation Option:

- The member is under age 60 (for some occupations, Income Protection cover will not be available over age 55);
- No benefits have been paid or are payable to them under the Policy, or any other benefits have or are being paid under any other life insurance policy;
- The member has not ceased employment due to illness or injury;
- The member has not cease employment due to Retirement or joining the Armed Forces;
- If applying for Income Protection or TPD cover, the member must be commencing employment in an occupation considered by us to be an insurable risk under the individual insurance policy;
- TAL receives the application, completed to our satisfaction, for a Continuation Option, together with the relevant premium, within 30 days of the member ceasing to be an employee of the employer;
- The individual insurance policy issued will be one TAL considers contains the same or similar benefits to the insurance cover provided on the date the member ceased to be an employee of the employer (Income Protection will only be considered under the Standard contract on an Indemnity basis);
- The premium for the individual insurance policy issued will be based on the TAL standard individual age based rates, and will be subject to any specific exclusions and loadings applying to their insurance cover at the date the member ceased to be an employee of the employer;
- The application for the Continuation Option must include, but is not limited to:
  - a) Occupational and income information if applying for Income Protection or TPD cover;
  - b) Information regarding pastimes, residency, travel and smoking status; and
  - c) Details of any application accepted by TAL.

## Frequently Asked Questions

### **1. My client would like additional benefits over and above their group cover. Can they increase their level of cover with the Continuation Option?**

A member can increase their level of cover and apply for additional benefits under a Continuation Option, but they will be required to meet standard underwriting requirements in respect to the increase amount and additional benefits.

### **2. Is commission offered on continuation business?**

Commission is paid on Continuation Option business and is calculated on a level basis only.

### **3. Who do I contact at TAL when I need to advise of a member's intention to exercise a Continuation Option?**

Email: [corporateadmin@tal.com.au](mailto:corporateadmin@tal.com.au)  
Contact Number: 1800 130 869 (8:30am to 5:00pm AEST)

### **4. Where can I get a copy of the Accelerated Protection Application Form and a PDS?**

You can download the Accelerated Protection PDS and Application Form from [www.tal.com.au](http://www.tal.com.au)

### **5. Who do I contact at TAL when I have a query regarding a client's Continuation Option or the progress of their new business application?**

#### **Accelerate Service Team**

GPO Box 5380  
Sydney, NSW 2001

Email: [accelerateservice@tal.com.au](mailto:accelerateservice@tal.com.au)  
Contact Number: 1300 286 937

### **6. Can the member still take up the Continuation Option if the 30 days window period has lapsed?**

Extension for Continuation Option is not allowed. Therefore it is imperative that the member is advised of his eligibility to exercise this option as soon as the member terminates their employment.

## **TAL Life Limited**

[www.tal.com.au](http://www.tal.com.au)  
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