



20 May 2024

## Member Advice Fees

- IOOF Employer Super
- IOOF Personal Super
- IOOF Pension

Please complete these instructions in BLACK INK using CAPITAL LETTERS.

Account number

### Step 1: Your personal details

Title (Dr/Mr/Mrs/Ms/Miss)  Surname

Given name(s)

Date of birth  /  /

### Step 2: Member advice fees

**If you're a MySuper member you can only select an Advice Fee – One-off using this form.**

Alternatively, you can opt out of MySuper at any time by completing the Switching Instructions form or by logging into your account. Forms can be found at [www.ioof.com.au/forms](http://www.ioof.com.au/forms).

Choose your fee option. Fees should be provided including GST. Blank boxes will default to nil.

- IOOF Investment Management Limited (IIML), as trustee of your super fund, is required to obtain specific written consent on an annual basis before a fee for financial advice can be deducted from your account. You are not under any obligation to consent to the fee being deducted.
- You may revoke your consent at any time by contacting IIML via the options at the end of this form. Once your consent is revoked, no further fees will be deducted from your account however any amounts paid before you revoke your consent will not be automatically refunded.
- On termination of a fee arrangement, accrued but undeducted Advice Fees may be deducted after the termination date. Where advice fees are deducted monthly they are deducted monthly in arrears.
- The default value for each advice fee is 0% or \$0, unless you agree and specify otherwise below in conjunction with your financial adviser.
- Advice fees can only be deducted from your super/ pension account if they relate to advice you receive about your super or pension benefits, and insurance and investments within your IOOF superannuation account(s).
- You cannot request a fee to be deducted from your IOOF superannuation account(s) for advice provided, if it is:
  - not related to your IOOF superannuation account(s); or
  - related to another member or non-member, including a spouse.
- Advice fee(s) paid to your financial adviser and their Licensee (and quoted in this section) are inclusive of GST.
- The actual amount deducted from your account may be less than the amount quoted. This is because the Fund may be able to claim a reduced input tax credit (RITC) on some of these fees. Where the Fund is able to claim an RITC the benefit is passed on to you which effectively reduces the fee. Note that the RITC rules are subject to change and this may impact the RITC available in the future.
- For further information on advice fees, please refer to the Product Disclosure Statement.

## Which fee type would you like to establish?

- Member Advice Fee – One-Off (please complete Section A)
- Member Advice Fee – Ongoing (please complete section B)
- Member Advice Fee – Upfront (please complete Sections C )
- Member Advice Fee – Insurance (please complete Section D)
- Member Advice Fee – Fixed Term Arrangement (please complete Section E)

If you have selected a Member Advice Fee – Ongoing, Member Advice Fee – Upfront (IOOF Employer Super and IOOF Personal Super only) or Member Advice Fee – Insurance please provide your consent end date below:

The start date is optional, if no start date is provided fees will commence on the date this form is processed with the start date applying to all ongoing upfront and insurance advice fees. This form must be signed no more than 90 days prior to the start date.

Start date (optional)  /  /

Consent end date (required)  /  /

The consent end date that you complete above is the date we will stop paying advice fees if we have not received updated consent to continue the fee before that date. Your consent to an ongoing fee arrangement ends 150 days after the next anniversary date.

## Section A – Member Advice fee – One-off

As agreed with my nominated financial adviser, I authorise \$  (inclusive of GST) to be applied to my account for financial advice.

We will only deduct a maximum of 10% of the account balance up to a fee of \$11,000 (inclusive of GST), OR a maximum fee of \$3,300 (inclusive of GST) where the fee is greater than 10% of the account balance. A new request for advice form must be supplied each time you wish this fee to be applied, and must be for separate advice requested.

### Please select the services being provided – Advisers only to complete:

- Review of your account
- Strategic superannuation advice
- Investment advice on your account
- Contribution strategy
- Insurance in superannuation strategy
- Withdrawal advice.

## Section B – Member Advice Fee – Ongoing

**Note:** Please note this fee cannot be offered in conjunction with a fixed term arrangement.

The available fee options are:

### (a) Percentage-based fee

#### Flat percentage fee

Up to a maximum of 2.2% per annum (inclusive of GST) of your account balance  % per annum (inclusive of GST)

Your adviser has estimated a fee of \$  for the 12 months commencing  /  /

This fee will be calculated daily using the percentage fee above applied against your daily account balance and will be charged to your account monthly.

#### AND/OR

### (b) Flat dollar fee

Up to a maximum of \$18,000 per annum (inclusive of GST). \$  per annum (inclusive of GST).

This fee will be pro-rated based on the number of days in the month and deducted monthly.

## Section C – Member Advice fee – Upfront

**Note:** Please note this fee cannot be offered in conjunction with a fixed term arrangement.

Up to a maximum of 5.5% (inclusive of GST) of each contribution.

Contributions	<input type="text"/>	% (inclusive of GST)
Transfers/Rollovers (not applicable to transfers from existing accounts within IOOF)	<input type="text"/>	% (inclusive of GST)

Your adviser has estimated a fee of \$  for the 12 months commencing  /  /

This fee will be calculated using the percentage fee above applied against your contribution and/or rollover amount and will be charged to your account as contributions and/or rollovers are received.

**Please select the services being provided – Advisers only to complete (required for IOOF Pension):**

- Review of your account
- Strategic superannuation advice
- Investment advice on your account
- Contribution strategy
- Withdrawal advice

## Section D – Advice fee – Insurance (IOOF Employer and IOOF Personal Super only)

Up to a maximum of 50% per annum (inclusive of GST) of each insurance premium.

Percentage fee	Primary: Death or Death and TPD cover	<input type="text"/>	% per annum (inclusive of GST)
	Additional: Death or Death and TPD cover	<input type="text"/>	% per annum (inclusive of GST)
	Income protection cover	<input type="text"/>	% per annum (inclusive of GST)

Your adviser has estimated a fee of \$  for the 12 months commencing  /  /

This fee will be calculated using the percentage fee above, your insurance premium and will be charged to your account monthly.

**OR**

Up to a maximum of \$18,000 per annum (inclusive of GST).

Flat fee (dollar amount) \$  per annum (inclusive of GST)

This fee will be pro-rated based on the number of days in the month and deducted monthly.

## Section E – Member Advice fee – Fixed Term Arrangement

Fixed Term Arrangement is for fees that cover a 12 month period or less. The form must be signed within 90 days of the start date. If the supplied start date is in the past, the start date will default to the date the form is processed.

Start date  /  /  End date  /  /

The available fee options are:

### (a) Percentage-based fee

#### Flat percentage fee

Up to a maximum of 2.2% per annum (inclusive of GST) of your account balance  % per annum (inclusive of GST)

Your adviser has estimated a fee of \$  for the term of the Fixed Term Arrangement.

This fee will be calculated daily using the percentage fee above, your daily account balance and will be charged to your account monthly.

**AND/OR**

### (b) Flat dollar fee

Up to a maximum of \$18,000 per annum (inclusive of GST). \$  per annum (inclusive of GST)

This fee will be pro-rated based on the number of days in the month and deducted monthly.

**AND/OR**

### Member Advice Fee – Insurance

Up to a maximum of 50% per annum (inclusive of GST) of each insurance premium.

Percentage fee	Primary: Death or Death and TPD cover	<input type="text"/>	% per annum (inclusive of GST)
	Additional: Death or Death and TPD cover	<input type="text"/>	% per annum (inclusive of GST)
	Income protection cover	<input type="text"/>	% per annum (inclusive of GST)

Your adviser has estimated a fee of \$  for the term of the Fixed Term Arrangement.

This fee will be pro-rated based on the number of days in the month and deducted monthly.

**OR**

Up to a maximum of \$18,000 per annum (inclusive of GST).

Flat fee (dollar amount) \$  per annum (inclusive of GST)

This fee will be pro-rated based on the number of days in the month and deducted monthly.

### Please select the services being provided in relation to the Fixed Term Arrangement – Advisers only to complete:

- |  |   |
|--|---|
| <input type="checkbox"/> Review of your account            | <input type="checkbox"/> Contribution strategy                |
| <input type="checkbox"/> Strategic superannuation advice   | <input type="checkbox"/> Insurance in superannuation strategy |
| <input type="checkbox"/> Investment advice on your account | <input type="checkbox"/> Withdrawal advice.                   |



