

# MLC MultiActive Australian Shares

30 April 2026

## Investment objective

To provide capital growth of your investment over the long term by investing in a diversified portfolio of Australian shares, and to achieve a total return after fees in excess of the S&P/ASX 300 Accumulation Index over a rolling seven-year period.

Features	Information
APIR code	IOF0092AU
Inception date	April 2008
Minimum suggested investment time frame	7 years
Risk/return profile	High
Benchmark	S&P/ASX 300 Total Return Index
Income distribution frequency	Half yearly (as at 30 June and 31 December)
Fund size	\$535.56m

Estimated ongoing annual fees and costs as at 30/09/2025 <sup>1</sup>	
Estimated management fee	0.73% pa
Estimated indirect costs	0.00% pa
Estimated net transaction costs	0.11% pa
Estimated performance fee	0.18% pa
Total estimated ongoing annual fees and costs	1.02% pa

## Performance <sup>2</sup> as at 30/4/2026

	3 mths %	6 mths %	1 year %	3 years % pa	5 years % pa
Total return	-3.90	-5.35	4.33	5.75	4.80
Benchmark	-1.52	-1.14	10.14	9.57	8.16

Performance data provided by FE fundinfo.

## Investment strategy

The Trust generally gains its investment exposure by investing in a well diversified portfolio of Australian share investment managers.

The Trust's investments generally provide exposure to stocks within the S&P/ASX 300 Accumulation Index.

The Trust aims to be fully invested at all times with cash exposure not exceeding 10% for any length of time.

The Trust is authorised to utilise approved derivative instruments subject to the specific restriction that derivative instruments cannot be used to gear the portfolio exposure.

## Quarter highlights as at 31/03/2026

- Australian shares as measured by the S&P/ASX 300 produced a weak -2.0% return. There were some sectors that positively surprised with the Energy sector being a clear outperformer with a 36.1% quarterly gain.
- The defensive sectors of Consumer Staples (8.4%) and Utilities (10.3%) also made strong gains. The interest rate sensitive sectors of Real Estate (-16.4%) and Consumer Discretionary (-14.6%) also felt the pain of the RBA raising interest rates in both February and March.
- The fund underperformed during the period primarily due to an underweight to Financials and Energy, combined with an overweight to Information Technology, Health Care, and Communication Services..

### Top holdings - Australian shares <sup>3</sup> as at 30/4/2026

Holdings	Weight
BHP Group Limited	10.08%
Commonwealth Bank of Australia	7.36%
Macquarie Group Limited	3.37%
ANZ Group Holdings Limited	3.25%
Westpac Banking Corporation	3.22%
National Australia Bank Limited	3.10%
Rio Tinto Limited	2.10%
CSL Limited	1.87%
Telstra Group Limited	1.84%
Goodman Group	1.73%

### Manager weightings as at 30/4/2026

Asset class	Investment manager/s strategy	Manager style/strategy description	Asset allocation %
AS	Acorn Capital Limited	Micro-caps, active long only	3.24
AS	Alphinity Investment Management Pty Ltd	Large cap growth	21.18
AS	Antares Equity	Large cap core	17.42
AS	Boutique Manager Portfolio	Diversified Australian shares	0.90
AS	ClearBridge	Dynamic value	17.87
AS	Northcape Capital Pty Ltd	Quality	14.66
AS	OC Funds Management Limited	Small cap, mid cap and micro-cap	11.69
AS	Quest Asset Partners Pty Limited	Fundamental quality and growth	9.27
AS	Selector	High conviction, benchmark-unaware	3.66
C	Antares Fixed Income	Short-term money market securities	0.05
C	Transactional cash (IOOF Investment Services Ltd)	Transactional cash	0.05

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#### Notes to the trust profile

- The total estimated ongoing annual fees and costs includes the management fee, indirect costs, net transaction costs and any performance fees (shown if applicable). These costs are subject to change from time to time and may vary depending on changes to the composition of the underlying assets, changes in exposure to underlying investment managers and where any unusual or non-recurrent expenses are incurred. Please refer to the latest PDS and [www.ioof.com.au](http://www.ioof.com.au) for full details on fees and costs.
- Performance is net of management costs and expenses. Performance is based on exit price to exit price for the period and assumes that all distributions are reinvested. Management costs and other expenses are accounted for in the exit price. Past performance is not a reliable indicator of future performance. Please refer to [www.ioof.com.au](http://www.ioof.com.au) for updated performance information. Performance data is provided by FE fundinfo (FE fundinfo (Australia) Pty Limited, ABN 18 601 868 311). For further information visit <https://www.fe-fundinfo.com>
- Information shown may include data provided by some investment managers from the prior month.

**Important information:** The information in this fund profile is issued by IOOF Investment Services Ltd (IISL) ABN 80 007 350 405, AFSL 230703, as Responsible Entity of the fund that is the subject matter of the fund profile (Fund). IISL is a company within the Insignia Financial group which consists of Insignia Financial Ltd ABN 49 100 103 722 and its related bodies corporate. IISL's contact details can be found on [www.ioof.com.au](http://www.ioof.com.au). Past performance is not a reliable indicator of future performance. The information contained in this document is believed to be correct at the time of publication, however to the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on the information it contains. This profile is not intended to represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs. You should consider the relevant Product Disclosure Statement (PDS) and Target Market Determination (TMD) in deciding whether to acquire or to continue to hold the investment and consider talking to a licenced or appropriately authorised financial adviser before making an investment decision.