

Custom Choice Options

International Shares Fund – MultiMix APIR Code IOF0135AU

Fund features	
Inception date	20 October 2008
Fund size	\$0.33m
Investment manager	IOOF Multi-Manager ¹
Minimum investment horizon	5 years
Risk/return profile	High

Investment objective

To provide capital growth of your investment over the long term by investing in a diversified portfolio of international shares, and to achieve a total return in excess of the MSCI All Countries World Ex-Australia (\$A) Index over a rolling five year period.

Investment strategy

The IOOF WealthBuilder International Shares Fund – MultiMix ('Fund') generally gains its investment exposure by investing in a well diversified portfolio of international share investment managers.

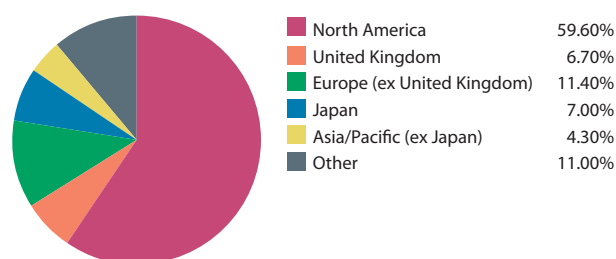
The Fund's investments generally provide exposure to stocks within the MSCI All Countries World Ex-Australia (\$A) Index. However, the Fund has the capacity to gain exposure in shares outside the index⁴

The Fund aims to be fully invested at all times with cash exposure not exceeding 10% for any length of time.

The Fund is authorised to utilise approved derivative instruments subject to the specific restriction that derivative instruments cannot be used to gear portfolio exposure. When used for investment purposes, no more than 30% of the Fund can be exposed to derivative instruments as determined by their market equivalent exposure.

The Fund does not hedge against foreign exchange movements, although the underlying IOOF Group unit trusts in which the Fund invests or the underlying investment managers may do so.

Actual asset allocation²



Underlying investment manager/strategy allocation ²	
State Street Global Advisers, Australia, Limited	36.63
Perennial Investment Partners Limited	4.28
Wellington Management Company, LLP	9.29
LSV Asset Management	24.06
Credit Suisse HOLT Global Style Rotation Strategy ³	5.83
Neuberger Berman Group LLC	19.91

¹ IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFS Licence No. 230524, is part of the IOOF Group. IIML's internal Multi-Manager Investment Team manage the underlying multi-manager funds in which the Fund currently invests.

² The underlying investment manager allocations and actual asset allocations reflect the Fund's combined indirect exposure through other IOOF Group unit trusts. Underlying investment managers and allocations are subject to change from time to time.

³ This strategy is intended to track the Credit Suisse HOLT®, Global Style Rotation Index and is managed by IOOF.

⁴ For reasons of investment efficiency, the Fund may gain its exposure through direct or indirect investment in other IOOF Group unit trusts and/or through direct investment holdings.

Multi-manager – the benefit of blends

The Fund provides exposure to a mix of quality investment managers carefully selected by IOOF's Multi-Manager Investment Team.

The Multi-Manager Investment Team is experienced in managing multi investment manager funds and consists of research professionals employed to undertake the analysis, selection and monitoring of the underlying investment managers who will manage the underlying assets.

The Multi-Manager investment approach centres on diversification and growing the value of investments in a way that manages risk exposure. The Multi-Manager Investment Team consider it unlikely that any single manager can provide consistent superior performance across all market cycles. As such a well researched and carefully blended portfolio of leading investment managers should minimise style bias, reduce volatility and provide enhanced risk weighted returns over agreed investment timeframes.

Performance				
	6 mths %	1 year %	2 years % p.a.	Since inception % pa
Actual (net) [#]	-6.61	-5.33	-3.68	-4.47

Past performance is not a reliable indicator of future performance.

[#] Represents total returns for periods to 31 December 2011. Returns for periods greater than 1 year have been annualised. Actual performance is net of fees and charges and is based on exit-to-exit price for the period. Management costs, tax and other expenses are accounted for in the exit prices. Unit prices may rise and fall in line with the value of the underlying assets.

Summary fees and costs ⁵	
Contribution fee	Up to 3% (as negotiated with adviser)
Management costs ⁶	1.80% pa
Switching fee	Nil
Withdrawal fee	Nil

Investment minimums	
Initial investment	\$2,000 or \$500 with Regular Savings Plan
Additional contributions	\$500
Regular savings plan	\$100 per month
Withdrawal	\$500
Regular withdrawal	\$200 per month, quarter, half-year or year

⁵ Fees and costs listed may include remuneration paid to financial advisers. Transaction costs (buy/sell spreads) also apply. Please refer to the PDS for further information on the Fees and Costs.

⁶ This fee excludes any expense recoveries or performance fees (charged by underlying investment managers) that may be charged to the Fund from time to time. The management costs may vary as a result of any directly referable expenses or if performance fees are incurred.

Important information

The Credit Suisse HOLT® Global Style Rotation Index ("Index") is created by Credit Suisse Securities (Europe) Limited ("CSSEL"). The Index ("Reference Asset") is the exclusive property of the creator and is licensed to IOOF. Credit Suisse and its affiliates ("Credit Suisse") do not manage the assets of the Trust nor take the needs of any person into consideration in composing, determining or calculating the Reference Asset. Credit Suisse makes no warranty or representation, express or implied, as to the results to be obtained from a Reference Asset, nor as to its performance and/or value at any time (past, present or future).

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For further information on IOOF WealthBuilder, please contact our Client Service Officers on **1800 002 217** or visit the IOOF website www.ioof.com.au