

Easy Choice Options

Fixed Interest Fund APIR Code IOF0008AU

Fund features	
Inception date	September 1994
Fund size	\$24.74m
Investment manager	Perennial Investment Partners Ltd (Perennial) ¹
Minimum investment horizon	3 years
Risk/return profile	Medium

Investment objective

To achieve a high level of capital protection with competitive returns superior to its benchmark² that over the medium term should outpace inflation and exceed those available from the Capital Guaranteed Fund.

Investment strategy

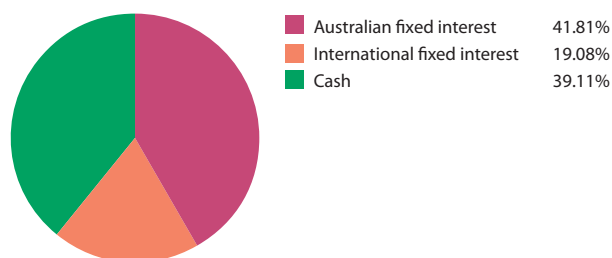
The IOOF WealthBuilder Fixed Interest Fund ('Fund') invests in a range of Australian and international interest bearing securities which includes Government bonds, corporate debt and asset backed securities³.

Where the Fund holds exposure to international investments, the associated currency risk will be predominantly hedged back to Australian dollars.

Exposure to each sector will be actively managed based upon Perennial's assessment of the relative value between the respective sectors and interest rate outlook.

The Fund is authorised to utilise approved derivative instruments, subject to the specific restriction that derivative instruments cannot be used to gear portfolio exposure. When used for investment purposes, no more than 30% of the Fund can be exposed to derivative instruments as determined by their market equivalent exposure.

Actual asset allocation



Strategic asset allocation and manager weightings ⁴			
Asset class	Asset allocation range	Target allocation	Underlying manager/fund
Cash	20-60%	40%	Perennial Cash Enhanced
Australian fixed interest	20-60%	40%	Perennial Fixed Interest
International fixed interest	0-20%	20%	Perennial Western Asset Management Global Bond

¹ Perennial Investment Partners Limited ABN 59 087 901 620, AFS Licence No. 238763 and its contracted entities and subsidiaries (Perennial) is the investment manager of the Perennial Wholesale Trusts and Perennial Institutional Trusts in which this Fund currently invests.

² Composite benchmark. For more information on the benchmarks used for each asset class, please refer to the IOOF WealthBuilder Product Disclosure Statement (PDS) and any Supplementary PDS.

³ For reasons of investment efficiency, the Fund may gain its exposure to each sector through direct or indirect investment in other IOOF Group unit trusts and/or through direct investment holdings.

⁴ Actual underlying fund and manager allocations are subject to change and may vary from the above from time to time.



The Best of Boutique

The Fund's investments are managed by Perennial Fixed Interest, an active boutique investment manager within Perennial Investment Partners.

Perennial Fixed Interest is strategic in approach, believing the best decisions are made through the careful assessment of economic and market fundamentals over the medium to long term.

Australian fixed interest

The portfolio invests in a range of interest bearing securities, including Australian Government, Semi-Government, corporate and asset-backed securities. Perennial Fixed Interest's investment process focuses on assessing the economic environment, expected trends in market interest rates and the quality of individual securities.

International fixed interest

The portfolio offers investors exposure to the major bond classes available from various global markets. These include Government and Semi-Government, corporate, Mortgage-Backed, Asset-Backed and inflation-linked securities. Exposure may include high yielding and emerging market debt securities from time to time to improve diversification.

Cash and short term securities

Cash exposure provides liquidity and capital protection benefits. The cash holdings of the portfolio are generally moderate to high, reflecting the Fund's capital protection objective. Perennial Fixed Interest seeks to add value through a combination of interest rate and yield enhancement strategies.

Performance						
	6 mths %	1 year %	3 years % pa	5 years % pa	10 years % pa	Since inception % pa
Actual (net) [#]	1.93	3.17	4.79	3.52	3.35	3.61

Past performance is not a reliable indicator of future performance.

[#] Represents total returns for periods to 30 September 2011. Returns for periods greater than 1 year have been annualised. Actual performance is net of fees and charges and is based on exit-to-exit price for the period. Management costs, tax and other expenses are accounted for in the exit prices. Unit prices may rise and fall in line with the value of the underlying assets.

Summary fees and costs ⁵	
Contribution fee	Up to 3% (as negotiated with adviser)
Management cost ⁶	1.50% pa
Switching fee	Nil
Withdrawal fee	Nil

Investment minimums	
Initial investment	\$2,000 or \$500 with Regular Savings Plan
Additional contributions	\$500
Regular savings plan	\$100 per month
Withdrawal	\$500
Regular withdrawal	\$200 per month, quarter, half-year or year

⁵ Fees and costs listed may include remuneration paid to financial advisers. Please refer to the PDS for further information on the fees and costs.

⁶ This fee excludes any expense recoveries that may be charged to the Fund from time to time. The management costs may vary as a result of any directly referable expenses.

IOOF WealthBuilder (WealthBuilder) is issued/offered by IOOF Ltd, ABN 21 087 649 625 AFS Licence No 230522, (IOOF). IOOF is a company in the IOOF group which consists of IOOF Holdings Ltd (ABN 49 100 103 722) and its related body corporate. The offer of units in the WealthBuilder Funds is made in the current PDS. This factsheet is not intended to represent investment or professional advice. This information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs. You should consider the PDS in deciding whether to acquire or to continue to hold the investment and consider talking to a licenced or appropriately authorised financial adviser before making an investment decision. The information in this factsheet is effective 30 September 2011.

For further information on IOOF WealthBuilder, please contact our Client Service Officers on **1800 002 217** or visit the IOOF website **www.ioof.com.au**