

IOOF Holdings Ltd
ABN 49 100 103 722
Level 29, 303 Collins St
Melbourne VIC 3000

GPO Box 264C
Melbourne VIC 3001
Phone: 13 13 69
www.ioof.com.au



MEDIA RELEASE

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IOOF re-appoints TOWER for insurance

- **Re-appoints TOWER Australia for life insurance and salary continuance**
- **TOWER to provide insurance cover across all IOOF superannuation products**
- **Provides better value for money and product enhancements for IOOF customers**

Leading fund manager IOOF has reappointed TOWER Australia Ltd as its preferred insurance provider following a tender process.

TOWER will provide life insurance and salary continuance cover across IOOF's personal, employer and company superannuation products.

The insurance cover will be available on IOOF's LifeTrack, IPS and award-winning Pursuit platforms.

John Billington, General Manager IOOF Sales and Service said: "TOWER presented a compelling offering to us in terms of service and a range of innovative insurance solutions which we will be introducing through our superannuation products for our customers in the coming months."

Andrew Boldeman, Head of Group Life at TOWER said: "We have had a long term relationship with IOOF and we are delighted to extend it further. We believe we are well placed to continue to provide competitive product terms and excellent service to IOOF's customers across their major platforms."

The term of the new agreement is for 3 years which means the new rates for customers are fixed until October 2010.

Enquiries:

John Billington
IOOF Holdings Limited
Tel. (03) 8614 4829

Andrew Boldeman
TOWER Australia Ltd
Tel. (02) 9448 9586