

UPDATED INFORMATION FOR:

- IOOF PORTFOLIO SERVICE INVESTMENTS
- IOOF PORTFOLIO SERVICE WHOLESALE INVESTMENTS
- FINANCIAL PARTNERSHIP PORTFOLIO SERVICE INVESTMENTS
- BENDIGO FINANCIAL SOLUTIONS PERSONAL INVESTMENTS

This document lists changes to the above named products. The changes are grouped depending on whether they relate to the investment menu or the product itself. The figures stated in the below tables are estimates only and subject to change.

1. INVESTMENT MENU CHANGES

27 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Perpetual Wholesale Diversified Income Fund	PER0260AU	0.71	No	0.10/1.35	0.17
Perpetual Diversified Real Return Fund – Class W	PER0556AU	0.89	Yes	0.10/0.29	0.17
Perpetual Wholesale Balanced Growth Fund	PER0063AU	1.05	No	0.41/0.00	0.23

26 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Franklin Australian Absolute Return Bond Fund – Class W	FRT0027AU	0.65	No	0.00/0.85	0.10

25 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
State Street Australian Equity Fund	SST0048AU	0.79	No	0.28/0.28	0.00
State Street Global Equity Fund	SST0050AU	0.98	No	0.12/0.12	0.00

24 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
UBS Balanced Investment Fund	SCB0815AU	1.10	No	0.20/0.42	0.21
UBS Defensive Investment Fund	SBC0814AU	1.00	No	0.15/0.67	0.12
UBS Australian Bond Fund	SBC0813AU	0.45	No	0.00/0.84	0.06
UBS Cash Fund	SBC0811AU	0.25	No	0.00/0.00	0.01
UBS Diversified Fixed Income Fund	SBC0007AU	0.55	No	0.10 / 0.90	0.13
UBS Income Solution Fund	UBS0003AU	0.60	No	0.00 / 2.00	0.04
Arrowstreet Global Equity Fund (Hedged)	MAQ0079AU	1.28	No	0.15/0.20	0.36
Walter Scott Global Equity Fund (Hedged)	MAQ0557AU	1.28	No	0.21/0.17	0.11
Walter Scott Global Equity Fund	MAQ0410AU	1.28	No	0.16/0.12	0.00
IPM Global Macro Fund	MAQ8243AU	1.68	No	0.03/0.08	0.74
Macquarie Australian Fixed Interest Fund	MAQ0061AU	0.50	No	0.00/0.96	0.12
Macquarie Income Opportunities Fund	MAQ0277AU	0.51	Yes	0.00/1.30	0.13

23 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
iShares Australian Bond Index Fund	BGL0105AU	0.20	No	0.10/0.28	0.00
BlackRock Wholesale International Bond Fund	PWA0825AU	0.55	No	0.25/0.92	0.51
iShares Global Bond Index Fund	BGL0008AU	0.20	No	0.10/0.40	0.00
Altius Sustainable Bond Fund	AUS0071AU	0.69	No	0.00/1.00	0.05
IPM Global Macro 50 Fund	MAQ5318AU	0.84	No	0.02/0.04	0.41
Macquarie Dynamic Bond Fund	MAQ0274AU	0.63	Yes	0.00/1.15	0.25

20 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Schroder Fixed Income Fund - Wholesale Class	SCH0028AU	0.50	No	0.12/0.75	0.11
Schroder Real Return CPI Plus 5% Fund - Wholesale Class	SCH0047AU	0.90	No	0.20/0.58	0.10
Schroder Absolute Return Income Fund - Professional Class	SCH0024AU	0.54	No	0.20/0.95	0.12
Schroder Strategic Growth Fund - Wholesale Class	SCH0102AU	0.90	No	0.22/0.52	0.14
Pendal Sustainable Australian Fixed Interest Fund	BTA0507AU	0.40	No	0.05/0.30	0.08
Pendal Monthly Income Plus Fund	BTA0318AU	0.65	No	0.07/0.62	0.02
Perpetual Wholesale Diversified Income Fund	PER0260AU	0.71	No	0.10/0.75	0.17
Perpetual Diversified Real Return Fund – Class W	PER0556AU	0.89	Yes	0.10/0.23	0.17
Perpetual Wholesale Balanced Growth Fund	PER0063AU	1.05	No	0.39/0.00	0.23

19 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Legg Mason Western Asset Australian Bond Trust - Class A	SSB0122AU	0.42	No	0.08/0.50	0.01
Legg Mason Western Asset Global Bond Fund	SSB8320AU	0.55	No	0.12/0.12	0.88
PIMCO Global Bond Fund - Wholesale Class	ETL0018AU	0.74	No	0.00/0.50	0.18
PIMCO Australian Bond Fund - Wholesale Class	ETL0015AU	0.54	No	0.00/0.35	0.06
PIMCO Diversified Fixed Interest – Wholesale Class	ETL0016AU	0.65	No	0.00/0.43	0.12
PIMCO Australian Short Term Bond Fund - Wholesale Class	ETL0182AU	0.54	No	0.00/0.35	0.14
PIMCO Global Credit Fund - Wholesale Class	ETL0019AU	0.73	No	0.00/0.55	0.03
Franklin Australian Absolute Return Bond Fund – Class W	FRT0027AU	0.65	No	0.00/1.75	0.10

18 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Kapstream Absolute Return Income Fund	HOW0052AU	0.55	No	0.00/1.75	0.08
Payden Global Income Opportunities Fund	GSF0008AU	0.72	No	0.10/1.95	0.00
AMP Capital Corporate Bond Fund - Class A Units	AMP0557AU	0.61	No	0.20/1.00	0.07

16 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Ardea Real Outcome Fund	HOW0098AU	0.50	No	0.125/0.125	0.18
Kapstream Absolute Return Income Fund	HOW0052AU	0.55	No	0.00/1.00	0.08

5 March 2020

Investment options added to the investment menu

ASX Code	Investment Option Name
ZYUS	ETF S&P 500 High Yield Low Volatility ETF (ZYUS)

3 March 2020

Investment option added to the investment menu

ASX Code	Investment Option Name
GDJ	VanEck Vectors Gold Miners ETF
MVR	VanEck Vectors Australian Resources ETF
IFRA	VanEck Vectors FTSE Global Infrastructure (Hedged) ETF

21 February 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Pendal Concentrated Global Share Fund No. 3	BTA0056AU	0.90	No	0.50/0.50	0.15

21 February 2020

Investment option name change

APIR Code	Old Investment Option Name	New Investment Option Name
BTA0056AU	Pendal International Share Fund	Pendal Concentrated Global Share Fund No. 3

6 February 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Pendal Global Emerging Markets Opportunities Fund – Wholesale	BTA0419AU	1.18	No	0.60/0.60	0.08

2 January 2020

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Alternative Investments					
Man AHL Alpha Fund (AUD)	MAN0002AU	1.99	Yes	0.00/0.00	0.19

30 December 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Property – Australian Property (Hybrid/Direct)					
Charter Hall Direct PFA Fund	MAQ5880AU	0.80	No	0.00/2.50	6.92

17 December 2019

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Global Shares – Small Companies					
Vanguard International Small Companies Index Fund	VAN0021AU	0.40	No	0.12/0.12	0.01

12 December 2019

Investment options added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Australian Shares – Mid/Small Companies					
Macquarie Australian Small Companies Fund	MAQ0454AU	0.63	Yes	0.40/0.40	0.44
Macquarie Australian Shares Fund	MAQ0443AU	0.60	No	0.15/0.15	0.18
Investor Choice – Global Shares – Regional					
Nikko AM New Asia Fund	TGP0006AU	1.02	Yes	0.25/0.25	0.53
Investor Choice – Australian Shares – Small Companies					
Flinders Emerging Companies Fund - Class B	ETL0449AU	1.68	Yes	0.35/0.35	0.52

11 December 2019

Investment options added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Global Shares – Regional					
OnePath Wholesale Global Emerging Markets Share Trust	MMF0275AU	1.03	No	0.13/0.13	0.06
Investor Choice – Global Shares – Mid/Small Companies					
Optimix Wholesale Global Smaller Companies Share Trust - Class B Units	LEF0173AU	1.03	No	0.07/0.07	0.44

10 December 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Alternative Investments – Diversified Alternatives					
OnePath Alternatives Growth Fund	MMF1471AU	1.48	Yes	0.10/0.10	0.23

10 December 2019

Investment option added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Global Fixed Interest – Diversified					
OnePath Wholesale Diversified Fixed Interest Trust	ANZ0212AU	0.50	No	0.05/0.05	0.24

5 December 2019

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Lazard Emerging Markets Equity Fund	LAZ0003AU	1.15	No	0.35/0.35	0.06

18 November 2019

Investment options added to the investment menu

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Investor Choice – Australian Shares – Large Companies					
Greencape Broadcap Fund	HOW0034AU	1.19	Yes	0.20/0.20	0.18

2. PRODUCT CHANGES

1 July 2018

Monthly Member Fee name change

The Monthly Member Fee was renamed to Account Keeping Fee on 1 July 2018. This is a name change only and does not affect the administration fees you currently pay.

Financial Ombudsman Service replacement

From 1 November 2018 the Financial Ombudsman Service will be replaced by the Australian Financial Complaints Authority.

7 February 2018

Investment limits on IOOF Portfolio Service IDPS products

Remove the below Investment Limits section on page 4 of the IOOF investment guide. These investment limits no longer apply.

'In order to maintain liquidity and diversification in your account, we set limits on the amount of your account balance which can be allocated to particular options. The limits are set out in the table below and are only assessed at the time an investment is made.'

We will not monitor these limits on an ongoing basis and will generally not sell down investment options if these limits are exceeded, other than where necessary to maintain liquidity in your account or for any other reason where we determine the sale to be in your best interests or the best interests of the Service as a whole.'

Investment option	Investment limit
Restricted investments	30% of your account balance in each investment option or in each Investment Category, with not more than 70% of your account balance invested in restricted investments.
Term investments	95% of your account balance.
Listed investments	30% of your account balance in each listed investment, with not more than 95% of your account balance invested in listed investments.

In addition, any combination of the above investment options must not exceed 95 per cent of your account balance.

23 August 2017

Contact number for the Financial Ombudsman Service

Please note there is a new telephone number in service for the Financial Ombudsman Service Limited (FOS) – 1800 367 287.

All calls to the old FOS phone number will be redirected until 30 September 2017. After this date the redirection will stop and a pre-recorded message will advise callers of the new number. From 31 December 2017 the old 1300 number will be disconnected completely.

7 August 2015

Additional information regarding term deposit early redemption

Replace the paragraph under **Early redemption** on page 18 of the IOOF investment guide with the following:

'We have the right on your behalf to redeem a term deposit early where your account has insufficient funds to meet required payments from the Cash Account. Depending on the terms and conditions of the term deposit, there may be a delay of up to 31 days in obtaining the funds when redeeming early from a term deposit. This may also result in the term deposit interest rate being reduced.'

26 February 2014

Change in process to Investor Advice Fees

We have changed the way investor advice fees are charged if an investor changes financial advisers. Effective 26 February 2014, where you change the nominated financial adviser, any investor advice fee(s) you agreed with the former financial adviser will not continue with the new financial adviser. If an investor advice fee is to be charged, a new request must be submitted.

29 November 2013

Changes to the Member Advice Fee – Licencee

Effective 29 November 2013, a new dollar based fee option was introduced to the Investor Advice Fee – Licensee'. You can now select up to a maximum of \$750 per month (inclusive of GST).

The following text provides an explanation of the Investor Advice Fee – Licensee:

Investor Advice Fee – Licensee

You can agree that this advice fee is to be deducted based on the value of your account or a fixed dollar amount on an ongoing basis. This fee is charged by us and we deduct the net cost from your account. We then pay the full amount of our fee to the financial adviser's Licensee for ongoing financial advice and services provided to you in relation to your account. You can agree with the financial adviser on the amount of this fee which can be either:

- up to a maximum of 1.1 per cent per annum (inclusive of GST) of your account balance (calculated daily), or
- up to a maximum of \$750 per month (inclusive of GST).

The amount of this fee is accrued daily and is deducted from your Cash Account at the beginning of each calendar month. For example, on an average monthly account balance (over 12 months) of \$50,000, we would pay the financial adviser's Licensee up to a maximum of \$550 per annum (based on an Investor Advice Fee – Licensee of 1.1 per cent per annum) (inclusive of GST).

This document has been prepared on behalf of IOOF Investment Management Limited, ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and IOOF Investment Service Limited ABN 80 007 350 405, AFSL 230703 as Service Operator of each IOOF Investor Directed Portfolio Services based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. IOOF Investment Management Limited and IOOF Investment Services Ltd are part of the IOOF group of companies (comprising IOOF Holdings Ltd and its subsidiaries).