

UPDATED INFORMATION TO THE PRODUCT DISCLOSURE STATEMENTS FOR:

- IOOF PORTFOLIO SERVICE CORPORATE SUPERANNUATION; and
- IOOF PORTFOLIO SERVICE EMPLOYER SUPERANNUATION.

This document lists changes to the information appearing in the Product Disclosure Statement (PDS) for the above named products.

1. INVESTMENT MENU CHANGES

1 February 2012

Reduction in management costs – IOOF Multi Series Balanced Trust

Effective 1 February 2012, the management costs for the IOOF Multi Series Balanced Trust decreased as per the table below:

Fund	APIR Code	Management Costs <u>before</u> 1 February 2012 (excluding any Performance-Based Fee p.a. (%))	Management Costs <u>after</u> 1 February 2012 (excluding any Performance-Based Fee p.a. (%))
IOOF Multi Series Balanced Trust	IOF0090AU	0.65	0.55

25 January 2012

Additional investment options added to the investment menu

The investment options detailed in the table below have been added to the IOOF Portfolio Service investment menu effective 25 January 2012.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Australian Fixed Interest/ Annuity Funds		
Challenger Guaranteed Income Fund – 5.60 cents pa 30 June 2015 (MV\$1)	HOW0092AU	-
Challenger Guaranteed Pension Fund – 30 June 2017	HOW0095AU	-
Challenger Guaranteed Pension Fund – 30 June 2021	HOW0096AU	-
Investor Choice – Australian Shares/Mid/Small Companies		
Zurich Investments Small Companies Fund	ZUR0583AU	1.27

20 January 2012

Additional investment options added to the investment menu

The investment options detailed in the table below have been added to the IOOF Portfolio Service investment menu effective 20 January 2012.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Diversified - Balanced		
Ventura Diversified 50 Fund - Class A	VEN0028AU	0.72
Investor Choice – Diversified - Growth		
Ventura Growth 70 Fund - Class A	VEN0027AU	0.79
Investor Choice – Australian Shares/Specialist		
Ventura Australian Opportunities Fund - Class A	VEN0026AU	1.05

As a result of these additions, the status of the wholesale class equivalent investment options detailed below have been changed from “open” to “closed to new”:

Investment Option	APIR Code
Ventura Diversified 50 Fund - Wholesale	RIM0019AU
Ventura Growth 70 Fund - Wholesale	RIM0020AU
Ventura Australian Opportunities Fund - Wholesale	RIM0033AU

16 January 2012

Termination of HSBC GH Diversified Strategy Fund (APIR Code: PER0555AU)

Perpetual Trust Services Limited, the responsible entity of the HSBC GH Diversified Strategy Fund, terminated the Fund effective 16 January 2012.

31 December 2011

Changes affecting the Challenger Guaranteed Income Fund

The application period for the Challenger Guaranteed Income Fund – 6.79 cents p.a. 31 December 2012 (MV\$1) (the Investment Option) (APIR code: HOW0065AU) closed on 31 December 2011. Accordingly, the status of the Investment Option changed from “Open” to “Closed” on the investment menu.

21 December 2011

Termination of GVI Global Industrial Share Fund (APIR Code: TGP0004AU)

The Board of Global Value Investors (GVI) has advised that effective 23 November 2011 management of the GVI Industrial Share Fund (the Investment Option) was transferred to Edinburgh based Aubrey Capital Management (Aubrey). As a result, the Investment Option was terminated from IOOF Portfolio Service investment menus effective 21 December 2011.

22 December 2011

Termination of EQT Marvin & Palmer Global Equity Trust (APIR Code: PER0078AU)

Equity Trustees Limited, the responsible entity of the EQT Marvin & Palmer Global Equity Trust (the Investment Option), has advised that effective 30 December 2011 management of the Investment Option

was transferred from Marvin & Palmer Associates, Inc. to Neuberger Berman. As a result, the Investment Option was terminated from IOOF Portfolio Service effective 22 December 2011.

19 December 2011

Additional investment options added to the investment menu

The investment options detailed in the table below has been added to the IOOF Portfolio Service investment menu effective 19 December 2011.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Global Fixed Interest/Diversified		
BlackRock Global Fixed Interest Plus Fund	MAL0077AU	0.30

16 December 2011

Termination of the UBS Absolute Return Fund (AUD) (APIR Code: UBS0013AU)

UBS Global Asset Management (Australia) Ltd, the responsible entity of the UBS Absolute Return Fund (AUD) (the Investment Options) has terminated our investment in Investment Option effective 16 December 2011.

15 December 2011

Termination of the Arnhem Concentrated Australian Equity Fund (APIR Code: ARO0015AU)

BNP Paribas Investment Partners (Australia) Limited, the Responsible Entity of the Arnhem Concentrated Australian Equity Fund (Fund), has terminated our investment in the Investment Option effective 15 December 2011.

9 December 2011

Changes to Management Costs for Aspect Diversified Futures Fund and Realindex Global Share Hedged

Effective 9 December 2011, the management costs for the Aspect Diversified Futures Fund and Realindex Global Share Hedged decreased as per the table below:

Managed Fund	APIR Code	Management Costs before 9 December 2011 (excluding any performance-based fee (% pa))	Management Costs after 9 December 2011 (excluding any performance-based fee (% pa))
Aspect Diversified Futures Fund – Class A	FSF1086AU	1.63	1.61
Realindex Global Share Hedged - Class A	FSF0975AU	0.58	0.56

Name change for the Realindex Funds

Effective 9 December 2011, the following Realindex Funds were renamed as per the table below:

APIR Code	Old Fund name	New Fund name
FSF0976AU	Realindex RAFI Australian Share - Class A	Realindex Australian Share - Class A
FSF0978AU	Realindex RAFI Australian Small Companies - Class A	Realindex Australian Small Companies - Class A
FSF0974AU	Realindex RAFI Global Share - Class A	Realindex Global Share - Class A
FSF0975AU	Realindex RAFI Global Share Hedged - Class A	Realindex Global Share Hedged - Class A

Termination of Australian Unity Wholesale High Yield Mortgage Trust (APIR Code: AUS0005AU)

Australian Unity Funds Management Limited (AUFM), the responsible entity of the Australian Unity Wholesale High Yield Mortgage Trust, (the Investment Option) resolved to wind-up the Investment Option effective 9 December 2011.

30 November 2011

Additional investment options added to the investment menu

The investment options detailed in the table below have been added to the IOOF Portfolio Service investment menu effective 30 November 2011.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Australian Fixed Interest/Enhanced Yields		
Goldman Sachs Enhanced Income Wholesale Fund	JBW0018AU	0.78
Investor Choice – Property/Global Property (Listed)		
Invesco Wholesale Global Property Securities Fund	GTU0041AU	0.95
Investor Choice – Global Shares/Regional		
Lazard Emerging Markets Fund	LAZ0003AU	1.20
Investor Choice – Infrastructure/Global Infrastructure (Hybrid/Direct)		
Lazard Global Listed Infrastructure Fund	LAZ0014AU	1.00
Investor Choice – Australian Shares/Specialist		
Legg Mason Australian Real Income Fund	SSB0026AU	0.657

21 November 2011

Additional investment option added to the investment menu

The investment option detailed in the table below has been added to the IOOF Portfolio Service investment menu effective 21 November 2011.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Property/Australian Property (Listed)		
Aviva Investors Professional Selection Listed Property Fund	NFS0209AU	0.72

17 November 2011

Additional investment options added to the investment menu

The investment options detailed in the table below have been added to the IOOF Portfolio Service investment menu effective 17 November 2011.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Premier Investor Choice – Australian Shares		
BlackRock Australian Equity Opportunities Fund	MAL0072AU	0.30
Investor Choice – Global Shares/Small Companies		
BlackRock Global Small Cap Fund (Class D Units)	MAL0133AU	1.25

15 November 2011

Name and Management Costs changes for Ventura Funds

Effective 15 November 2011, the Ventura Funds below was renamed as per the table below:

APIR Code	Old Fund name	New Fund name
VEN0008AU	Ventura Global Opportunities Fund	Ventura Global Opportunities Fund - \$A Hedged - Class A
VEN0009AU	Ventura High Growth 100 Fund	Ventura High Growth 100 Fund - Class A

The management costs for the funds also decreased as per the table below:

Fund	APIR Code	Management Costs <u>before</u> 15 November 2011 (excluding any performance-based fee (% pa))	Management Costs <u>after</u> 15 November 2011 (excluding any performance-based fee (% pa))
Ventura Global Opportunities Fund - \$A Hedged - Class A	VEN0008AU	1.15	1.05
Ventura High Growth 100 Fund - Class A	VEN0009AU	1.05	0.94

14 November 2011

Name change for the Legg Mason Australian Bond Trust

Effective 14 November 2011, the Legg Mason Australian Bond Trust was renamed as per the table below:

APIR Code	Old Fund name	New Fund name
SSB0122AU	Legg Mason Australian Bond Trust	Legg Mason Western Asset Australian Bond Trust

10 November 2011

Additional investment option added to the investment menu

The investment option detailed in the table below has been added to the IOOF Portfolio Service investment menu effective 10 November 2011.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Australian Shares/Large Companies		
Colonial First State Wholesale Australian Share - Core	CFM0404AU	0.96

31 October 2011

Additional investment option added to the investment menu

The investment option detailed in the table below has been added to the IOOF Portfolio Service investment menu effective 31 October 2011.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Easy Choice – IOOF Diversified Multi - Balanced		
IOOF MultiMix Moderate Growth Trust	UFM0051AU	0.79

28 October 2011

Additional investment options added to the investment menu

The investment options detailed in the table below have been added to the IOOF Portfolio Service investment menu effective 28 October 2011.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Australian Fixed Interest/Diversified		

Macquarie Master Enhanced Fixed Interest Fund	MAQ0180AU	0.29
Investor Choice – Australian Fixed Interest/Index		
Macquarie True Index Australian Fixed Interest Fund	MAQ0211AU	0.00

27 October 2011

Changes to Management Costs for AMP Capital Global Property Securities Fund (Class A)

Effective 27 October 2011, the management costs for AMP Capital Global Property Securities Fund (Class A) increased as per the table below:

Managed Fund	APIR Code	Management Costs <u>before</u> 27 October 2011 (excluding any performance-based fee (% pa))	Management Costs <u>after</u> 27 October 2011 (excluding any performance-based fee (% pa))
AMP Capital Global Property Securities Fund (Class A)	AMP0974AU	0.9776	0.9916

24 October 2011

Additional investment options added to the investment menu

The investment options detailed in the table below have been added to the IOOF Portfolio Service investment menu effective 24 October 2011.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Australian Shares/Large companies		
BT Wholesale Core Australian Share Fund	RFA0818AU	0.79
Investor Choice – Property/Global Property (Listed)		
BT Wholesale Global Property Securities Fund	RFA0051AU	0.95
Investor Choice – Property/Australian Property (Listed)		
BT Wholesale Property Securities Fund	BTA0061AU	0.65

19 October 2011

Additional investment option added to the investment menu

The investment option detailed in the table below has been added to the IOOF Portfolio Service investment menu effective 19 October 2011.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Global Shares/Specialist		
Platinum International Brands Fund	PLA0100AU	1.54

17 October 2011

New Challenger Guaranteed Income Fund series

Effective 17 October 2011, a new series of the Challenger Guaranteed Income Fund was added to the IOOF Portfolio Service investment menu. Details of the series are as follows:

Fund	APIR Code	Distribution Cents Per Unit	Maturity Date	Maturity Unit Price
Investor Choice – Australian Fixed Interest/Annuity Funds				
Challenger Guaranteed Income Fund – 5.30 cents p.a. 30 June 2014 (MV\$1)	HOW0091AU	5.30 cents p.a.	30/06/2014	\$1.0000

As a result, the status of Challenger Guaranteed Income Fund 7.20 cents p.a. 30 June 2014 (MV\$1) (APIR code HOW0059AU) will change from 'Open' to 'Closed to New'.

3 October 2011

Termination of AXA Wholesale Australian Monthly Income Fund (APIR Code: NML0316AU)

National Mutual Funds Management Ltd (NMFM), the responsible entity of the AXA Wholesale Australian Monthly Income Fund, (the Investment Option) resolved to wind-up the Investment Option effective 3 October 2011.

1 October 2011

Changes to Management Costs for the BlackRock Index Funds

Effective 1 October 2011, the management costs for the following BlackRock Index Funds decreased as per the table below:

Managed Fund	APIR Code	Management Costs before 1 October 2011 (excluding any performance-based fee (% pa))	Management Costs after 1 October 2011 (excluding any performance-based fee (% pa))
BlackRock Indexed Australian Bond Fund	BGL0105AU	0.26	0.20
BlackRock Indexed Australian Equity Fund	BGL0034AU	0.31	0.20
BlackRock Indexed Australian Listed Property Fund	BGL0108AU	0.31	0.20
BlackRock Indexed Hedged International Equity Fund	BGL0044AU	0.35	0.20

30 September 2011

Name change for the IOOF MultiMix Australian Liquids Trust

Effective 30 September 2011, the IOOF MultiMix Australian Liquids Trust was renamed as per the table below:

APIR Code	Old Fund name	New Fund name
IOF0091AU	IOOF MultiMix Australian Liquids Trust	IOOF MultiMix Cash Enhanced Trust

Termination of IOOF MultiMix Total Growth Trust (APIR Code: IOF0099AU)

IOOF Investment Management Limited (IIML), as Responsible Entity of the IOOF MultiMix Total Growth Trust (the Trust) resolved to wind-up the Trust effective 30 September 2011.

19 September 2011

Change of fund status for the Aberdeen investment options

Effective 19 September 2011, the status of the investment options detailed below were changed to "Open".

Managed Fund	APIR Code
Aberdeen Australian Equities Fund	MGL0114AU
Aberdeen Australian Fixed Income Fund	CRS0004AU
Aberdeen Balanced Fixed Income Fund	CSA0104AU
Aberdeen Capital Growth Fund	CRS0002AU

Additional Aberdeen investment option added to the investment menu

The investment options detailed in the table below has been added to the IOOF Portfolio Service investment menu effective 19 September 2011.

Managed Fund	APIR Code
Aberdeen Global Government Bond Fund	CRS0006AU
Aberdeen Multi-Asset Income Fund	CRS0001AU

12 August 2011

Changes affecting the Custom Choice Wholesale Boutique Australian Share Portfolio

Challenger Managed Investments Ltd, the responsible entity of the Custom Choice Wholesale Boutique Australian Share Portfolio (the Investment Option), has appointed Alphinity Investment Management Pty Ltd as the investment manager of the Investment Option.

As a result, effective 12 August May 2011, the Investment Option has changed its name as follows:

APIR Code	Old Fund name	New Fund name
HOW0019AU	Custom Choice Wholesale Boutique Australian Share Portfolio	Alphinity Wholesale Australian Equity Fund

In addition, performance fees will cease to apply to the Investment Option and the management costs will decreased as per the below table:

Managed Fund	APIR Code	Management Costs <u>before</u> 12 August 2011 (excluding any performance-based fee (% pa)	Management Costs <u>after</u> 12 August 2011 (excluding any performance-based fee (% pa)
Alphinity Wholesale Australian Equity Fund	HOW0019AU	1.08	0.90

1 August 2011

Changes to Management Costs for UBS Investment Funds

Effective 1 August 2011, the management costs for the following UBS Investment Funds increased as per the table below:

Managed Fund	APIR Code	Management Costs <u>before</u> 1 August 2011 (excluding any performance-based fee (% pa)	Management Costs <u>after</u> 1 August 2011 (excluding any performance-based fee (% pa)
UBS Cash Fund	SBC0811AU	0.22	0.25
UBS Australian Bond Fund	SBC0813AU	0.40	0.45
UBS Diversified Fixed Income Fund	SBC0007AU	0.42	0.55
UBS Australian Share Fund	SBC0817AU	0.80	0.90
UBS International Share Fund	SBC0822AU	0.90	1.00
UBS Defensive Investment Fund	SBC0814AU	0.65	0.85
UBS Balanced Investment Fund	SBC0815AU	0.70	0.95

1 July 2011

Additional investment option added to the investment menu

The investment option detailed in the table below has been added to the IOOF Portfolio Service investment menu effective 1 July 2011.

Fund	APIR Code	Distribution Cents Per Unit	Maturity Date	Maturity Unit Price
Investor Choice – Australian Fixed Interest/Annuity Funds				
Challenger Guaranteed Income Fund - 6.79 cents p.a. 31 Dec 2012 (MV\$1)	HOW0065AU	6.79 cents p.a.	31/12/2012	\$1.0000

30 June 2011

Changes affecting the Challenger Guaranteed Income Fund

The application period for the Challenger Guaranteed Income Fund – 6.75 cents p.a. 30 June 2012 (MV\$1) (the Fund) (APIR code: HOW0058AU) closed on 30 June 2011. Accordingly, the status of the Fund changed from "Open" to "Closed" on the investment menu.

Also, the Challenger Guaranteed Income Fund - 6.30 cents p.a. 30 June 2011 (MV\$1) (the Fund) (APIR Code: HOW0057AU) has matured on 30 June 2011. As a result, we have terminated the Fund on the investment menu.

20 June 2011

Changes to Management Costs for the IOOF MultiMix Trusts

Effective 20 June 2011, the management costs for the following IOOF MultiMix Trusts increased as per the table below:

Managed Fund	APIR Code	Management Costs <u>before</u> 20 June 2011 (excluding any performance-based fee) % pa	Management Costs <u>after</u> 20 June 2011 (excluding any performance-based fee) % pa
IOOF MultiMix Conservative Growth Trust	IOF0095AU	0.65	0.73
IOOF MultiMix Hi Growth Trust	IOF0097AU	0.71	0.95
IOOF MultiMix Australian Shares Trust	IOF0092AU	0.68	0.80
IOOF MultiMix International Shares Trust	IOF0098AU	0.72	0.90

10 June 2011

Name change for the Macquarie Master Fixed Interest Fund

Effective 10 June 2011, the Macquarie Master Fixed Interest Fund was renamed as per the table below:

APIR Code	Old Fund name	New Fund name
MAQ0061AU	Macquarie Master Fixed Interest Fund	Macquarie Australian Fixed Interest Fund

6 June 2011

Additional Exchange Traded Funds added to the investment menu

The Exchange Traded Funds (ETFs) detailed in the table below were added to the IOOF Portfolio Service investment menu effective 6 June 2011.

ASX Code	Listed Security name	Asset Code
IVV	iShares S&P 500	EO1328
IVE	iShares MSCI EAFE	EO1329
IRU	iShares Russell 2000	EO1330

18 April 2011

Termination of Concord Australian Equity Fund (APIR Code: MAQ0424AU)

Macquarie Investment Management Limited, the responsible entity of the Concord Australian Equity Fund (Fund), terminated the Fund effective 18 April 2011.

1 April 2011

Change of name for the Aberdeen Cash Enhanced Fund

Effective 1 April 2011, the Aberdeen Cash Enhanced Fund was renamed as per the table below:

APIR Code	Old Fund name	New Fund name
CSA0029AU	Aberdeen Cash Enhanced Fund	Aberdeen Australian Floating Rate Income Fund

Termination of Perennial Japanese Wholesale Trust (APIR Code: IOF0204AU)

Perennial Investment Partners Limited, the Investment Manager of the Perennial Japanese Wholesale Investment Trust (the Trust), terminated the Trust effective 1 April 2011.

22 February 2011

Additional Exchange Traded Funds added to the investment menu

The Exchange Traded Funds (ETFs) detailed in the table below have been added to the IOOF Portfolio Service investment menu effective 22 February 2011.

ASX Code	Listed Security name	Asset Code
IOZ	iShares MSCI Australia 200	EO1314
ILC	iShares S&P/ASX 20	EO1315
ISO	iShares S&P/ASX Small Ordinaries	EO1312
IHD	iShares S&P/ASX High Dividend	EO1316

31 January 2011

Additional investment options added to the investment menu

Additional investment options have been added to the IOOF Portfolio Service investment menu effective 31 January 2011 as per the table below:

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Global Fixed Interest/Diversified		
Brandywine Global Opportunistic Fixed Income Trust	SSB0028AU	0.393
Investor Choice – Australian Shares/Small Companies		
Leg Mason Australian Small Companies Trust	SSB0029AU	0.880
Investor Choice – Global Shares/Specialist		
Five Oceans World Fund – Class A	HOW0061AU	0.50
Investor Choice – Property/Global Property (Listed)		
Zurich Investments Global Property Securities Fund Class D	ZUR0584AU	0.65

Investor Choice – Australian Shares/Specialist		
Tribeca Alpha Plus Fund – Class C Grant Samuel Tribeca Alpha Plus Units	ETL0200AU	0.60
Investor Choice – Australian Shares/Large companies		
Schroder Australian Equity Fund	SCH0002AU	0.64

31 January 2011

Change of asset status for Schroder Wholesale Australian Equity Fund (SCH0101AU)

Following the addition of the Schroder Australian Equity Fund, the status of the Schroder Wholesale Australian Equity Fund has changed from 'Open' to 'Closed New'.

25 January 2011

Changes to Challenger investment option names

Please be advised of the following investment option name changes effective 25 January 2011:

APIR Code	Old Fund name	New Fund name
HOW0027AU	Challenger Wholesale Microcap Fund	NovaPort Wholesale Microcap Fund
HOW0016AU	Challenger Wholesale Smaller Companies Fund	NovaPort Wholesale Smaller Companies Fund

21 January 2011

Changes to OnePath investment option names

Please be advised of the following investment option name changes effective 21 January 2011:

APIR Code	Old Fund name	New Fund name
HML0002AU	OnePath Monthly Income Fund	OnePath OneAnswer Investment Portfolio – ING Monthly Income Fund (Entry Fee)
MMF0064AU	OnePath Resources Opportunities Trust	OnePath OneAnswer Investment Portfolio – ING Resources Opportunities - EF
AJF0003AU	OnePath Tax Effective Income Trust	OnePath OneAnswer Investment Portfolio – ING Tax Effective Income - EF
MMF0700AU	OnePath Tax Effective Income Trust - Wholesale Units	ING Tax Effective Income Trust - Wholesale Units

31 December 2010

Changes affecting the Challenger Guaranteed Income Fund investment options

The application period for the Challenger Guaranteed Income Fund – 6.10 cents p.a. 31 December 2011 (MV\$1) (APIR code: HOW0060AU) expired on 31 December 2010 and the status of the fund changed from "Open" to "Closed" on our investment menu.

Also as a result, Challenger has issued a new class, the Challenger Guaranteed Income Fund - 7.20 cents p.a. 30 June 2014 (MV\$1) (APIR code: HOW0059AU) and is available for investment on our platform effective 25 January 2011.

23 December 2010

Changes to EQT PIMCO investment option names

The below investment options names have changed effective 23 December 2010:

APIR Code	Old Fund Name	New Fund Name
ETL0015AU	EQT PIMCO Wholesale Australian Bond Fund	PIMCO EQT Wholesale Australian Bond Fund
ETL0016AU	EQT PIMCO Wholesale Diversified Fixed Interest Fund	PIMCO EQT Wholesale Diversified Fixed Interest Fund
ETL0018AU	EQT PIMCO Wholesale Global Bond Fund	PIMCO EQT Wholesale Global Bond Fund
ETL0017AU	EQT PIMCO Wholesale Extended Markets Fund	PIMCO EQT Wholesale Extended Markets Fund

13 December 2010

Additional investment options added to the investment menu

Additional investment options have been added to the investment menu effective 13 December 2010 as per the table below:

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Australian Shares/Specialist		
Bennelong ex-20 Australian Equities Fund	BFL0004AU	1.00
Perpetual Wholesale Concentrated Equity Fund	PER0102AU	1.10
Aspect Diversified Futures – Class A	FSF1086AU	0.90
Investor Choice – Property/Australian Property/Listed		
APN AREIT Fund	APN0008AU	0.85
Investor Choice – Australian Shares/Large Companies		
Integrity Australian Share Fund	ITG0001AU	0.99
Investor Choice – Alternative Investments		
UBS-HALO Australian Share Fund	UBS0024AU	0.90
Investor Choice – Australian Shares/Indexing		
Realindex RAFI Aust Small Companies – Class A	FSF0978AU	0.68
Realindex RAFI Australian Share – Class A	FSF0976AU	0.48
Investor Choice – Global Shares/Indexing		
Realindex RAFI Global Share – Class A	FSF0974AU	0.60
Realindex RAFI Global Share Hedged – Class A	FSF0975AU	0.60
Investor Choice – Property/Australian Property/Hybrid/Direct		
Australian Unity Healthcare Property Trust**	AUS0112AU	0.95
Investor Choice – Global Shares/Regional		

Premium Asia Fund	MAQ0635AU	1.78
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** This investment option is classified as a 'restricted investment' or 'investment option with an extended redemption period'. Up to 70% of an account balance can be invested in these investments with no more than 30% of an account balance in any single investment or investments within the same sub-category of an investment category. This option will be excluded from any top up cash instructions.

15 November 2010

Additional investment options added to the investment menu

Additional investment options have been added to the investment menu effective 15 November 2010 as per the table below:

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Australian Fixed Interest/Bonds		
Macquarie Master Fixed Interest Fund	MAQ0061AU	0.615
Investor Choice – Global Fixed Interest/Enhanced Yields		
Bentham Wholesale Global Income Fund	CSA0038AU	0.77

15 November 2010

Changes to ING investment option names to OnePath

As part of the ANZ purchase of ING Australia in late 2009, ANZ announced that OnePath would be the new name and brand for ING Australia.

Accordingly, the below investment options names have changed effective 15th of November 2010:

APIR Code	Old Fund name	New Fund name
HML0002AU	ING Monthly Income Fund	OnePath Monthly Income Fund
MMF0012AU	ING OneAnswer Investment Portfolio - ING Blue Chip Imputation Trust (Entry Fee)	OnePath OneAnswer Investment Portfolio - ING Blue Chip Imputation Trust (Entry Fee)
MMF0013AU	ING OneAnswer Investment Portfolio - ING Emerging Companies Trust (Entry Fee)	OnePath OneAnswer Investment Portfolio - ING Emerging Companies Trust (Entry Fee)
MMF0074AU	ING OneAnswer Investment Portfolio – ING Emerging Companies NEF	OnePath OneAnswer Investment Portfolio – ING Emerging Companies NEF
MMF0064AU	ING Resources Opportunities Trust	OnePath Resources Opportunities Trust
AJF0003AU	ING Tax Effective Income Trust	OnePath Tax Effective Income Trust
MMF0700AU	ING Tax Effective Income Trust - Wholesale Units	OnePath Tax Effective Income Trust - Wholesale Units

15 October 2010

Changes to Management Costs for the Aberdeen Capital Growth Fund

Effective 15 October 2010, the management costs for the Aberdeen Capital Growth Fund will decrease as per the table below:

Managed Fund	APIR Code	Buy/sell spread <u>before</u> 15 October 2010	Buy/sell spread <u>from</u> 15 October 2010	Change in transaction costs for every \$50,000 investment	
				Buy spread on entry	Sell spread on exit
Aberdeen Capital Growth Fund	CRS0002AU	0.25% / 0.25%	0.21% / 0.21%	(\$20)	(\$20)

13 October 2010

Australian Unity Property Income Fund - Wholesale Units added to the IPS investment menu

Please be advised that we have added the Australian Unity Property Income Fund - Wholesale Units to the IPS investment menu effective 13 October 2010. The applicable APIR code and management costs can be found in the table below:

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Property/Australian Property (Hybrid/Direct)		
Australian Unity Property Income Fund - Wholesale Units	YOC0100AU	0.90

24 September 2010

Termination of the Morgan Stanley FX Alpha Fund

Effective 24 September 2010, Macquarie Investment Management Limited, the Responsible Entity of the Fund, has notified us of its intention to terminate the Fund due to its small size.

4 September 2010

Changes to Management Costs for the ING Wholesale Global Property Securities Fund

Effective 1 September 2010, the management costs for the ING Wholesale Global Property Securities Fund increased as per below:

Managed Fund	APIR Code	Management Costs <u>before</u> 4 September 2010 (excluding any Performance-Based Fee p.a. (%))	Management Costs <u>after</u> 4 September 2010 (excluding any Performance- Based Fee p.a. (%))
Investor Choice – Global Property (Listed)			
ING Wholesale Global Property Securities Fund	HML0016AU	0.90	0.93

1 September 2010

Changes to Management Costs for the AXA Wholesale Australian Equity Value Fund

Effective 1 September 2010, the management costs for the AXA Wholesale Australian Equity Value Fund will decrease as per the table below:

Managed Fund	APIR Code	Management Costs before 1 September 2010 (excluding any Performance-Based Fee p.a. (%))	Management Costs after 1 September 2010 (excluding any Performance-Based Fee p.a. (%))
AXA Wholesale Australian Equity Value Fund	NML0061AU	0.15	0.10

1 September 2010

Changes affecting Norwich investment options

Effective 1 September 2010, the following fund names have changed as per the table below:

APIR Code	Old Fund Name	New Fund Name
NFS0805AU	Norwich Managed Fund	Superannuation MIF Managed Fund
NFS0331AU	Norwich Managed Fund – Tax Exempt	Professional Solutions Pension-MIF Growth Fund

31 August 2010

Additional investment options added to the IPS investment menu

Additional investment options have been added to the IPS investment menu effective 31 August 2010 as per the table below:

Managed Fund	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Diversified/Balanced		
Vanguard® Balanced Index Fund	VAN0108AU	0.34
Investor Choice – Diversified/Conservative		
Vanguard® Conservative Index Fund	VAN0109AU	0.33
Investor Choice – Diversified/Growth		
Vanguard® Growth Index Fund	VAN0110AU	0.36
Vanguard® High Growth Index Fund	VAN0111AU	0.37

24 August 2010

Expansion of listed securities available under Direct Share Choice

The Trustee has resolved to offer members the opportunity to invest in approved Exchange Traded Funds (ETFs) in addition to the existing listed securities available in the Direct Share Choice investment category.

The following ETFs have been approved for investment:

ASX Code	Listed Security name	EO Code
IAA	ISHARES S&P ASIA 50	EO1297
IEM	ISHARES MSCI EMERGING MARKETS	EO1298
IOO	ISHARES S&P GLOBAL 100	EO1299
RDV	RUSSELL HIGH DIVIDEND AUSTRALIAN SHARES ETF	EO1300
SFY	SPDR S&P/ASX 50 FUND	EO1301
SLF	SPDR S&P/ASX 200 LISTED PROPERTY FUND	EO1302
STW	SPDR S&P/ASX 200 FUND	EO1303
GOLD	ETFS Physical Gold ETF	EO1304

1 August 2010

Changes to Management Costs for Russell investment options

Effective 1 August 2010, the management costs for the following Russell investment options will increase as per the table below:

Managed Fund	APIR Code	Management Costs <u>before</u> 1 August 2010 (excluding any Performance- Based Fee p.a. (%))	Management Costs <u>after</u> 1 August 2010 (excluding any Performance- Based Fee p.a. (%))
Russel Conservative Fund – Class A Units	RIM0002AU	0.67	0.70
Russell Diversified 50 Fund – Class A Units	RIM0003AU	0.77	0.80
Russell Balanced Fund – Class A Units	RIM0001AU	0.82	0.86
Russell Growth Fund – Class A Units	RIM0004AU	0.89	0.93
Russell Conservative Fund – Class C Units	RIM0012AU	0.88	0.91
Russell Balanced Fund - Class C Units	RIM0011AU	1.02	1.07
Russell Diversified 50 Fund - Class C Units	RIM0013AU	0.98	1.00
Russell Growth Fund - Class C Units	RIM0014AU	1.10	1.13
Russell High Growth - Class C Units	RIM0030AU	1.20	1.25

27 July 2010

Update to investment limits for term deposits and annuity funds

The 80% rule limiting the proportion of an investor's account that can be invested in term deposits has been extended to include the annuity funds on our investment menus.

Investment option	Investment limit
Restricted investments	30% of your account balance in each investment option or in each Investment Category, with not more than 70% of your account balance invested in restricted investments.
Annuity Funds and term deposits	80% of your account balance.
Listed securities	30% of your account balance in each listed security, with not more than 80% of your account balance invested in listed securities.

15 July 2010

Change to Management Costs for the AMP Capital Core Property Fund (Class A)

Effective 15 July 2010, the management costs for the AMP Capital Core Property Fund (Class A) increased as per below:

Managed Fund	APIR Code	Management Costs before 15 July 2010 (excluding any Performance-Based Fee p.a. (%))	Management Costs after 15 July 2010 (excluding any Performance-Based Fee p.a. (%))
Investor Choice – Global Property (Hybrid/Direct)			
AMP Capital Core Property Fund (Class A)	AMP1015AU	1.10	1.12

12 July 2010

Changes affecting Challenger investment options

Effective 12 July 2010, the following fund names have changed as per the table below:

APIR Code	Old Fund Name	New Fund Name
PAM0001AU	Challenger Wholesale Australian Share Fund	Alphinity Wholesale Australian Share Fund
HOW0121AU	Challenger Wholesale Socially Responsive Share Fund	Alphinity Wholesale Socially Responsible Fund

30 June 2010

Changes affecting the Challenger Guaranteed Income Fund investment options

The application period for the Challenger Guaranteed Income Fund – 6.30 cents p.a. 30 June 2011 (MV\$1) (APIR code: HOW0057AU) will expire on 30 June 2010 and the status of the fund will change from "Open" to "Closed" on our investment menu.

Also as a result, Challenger has issued a new class, the Challenger Guaranteed Income Fund - 6.10 cents p.a. 31 December 2011 (MV\$1) (APIR code: HOW0060AU) and will be available for investment on our platform effective 15 June 2010.

18 June 2010

Notification of change of Asset Allocation ranges for the Advance Wholesale Imputation Fund

Advance Asset Management has notified us that it has changed its asset allocation ranges for the Advance Wholesale Imputation Fund between Cash and Equities. The change is to move the minimum cash allocation range down from 5% to 0%. (The 15% maximum is retained).

14 June 2010

Changes to Russell investment options available through the IOOF Portfolio Service

Effective 14 June 2010, all Russell Investment Management Limited investment options previously offered through the IOOF Portfolio Service as C Class Units will be offered through the equivalent A Class Units as per the table below:

Russell investment options offered prior to 14 June 2010		Russell investment options offered from 14 June 2010		
Fund name	APIR Code	Fund name	APIR Code	Management Costs % p.a **
Russell Australian Shares Fund - Class C Units	RIM0015AU	Russell Australian Shares Fund - Class A Units	RIM0006AU	0.81
Russell International Shares Fund - Class C Units	RIM0016AU	Russell International Shares Fund - Class A Units	RIM0008AU	1.03
Russell International Shares Fund - \$A Hedged - Class C Units	RIM0017AU	Russell International Shares Fund - \$A Hedged - Class A Units	RIM0009AU	1.06
Russell Conservative Fund - Class C Units	RIM0012AU	Russell Conservative Fund - Class A Units	RIM0002AU	0.67 ##
Russell Balanced Fund - Class C Units	RIM0011AU	Russell Balanced Fund - Class A Units	RIM0001AU	0.82 ##
Russell Diversified 50 Fund - Class C Units	RIM0013AU	Russell Diversified 50 Fund - Class A Units	RIM0003AU	0.77 ##
Russell Growth Fund - Class C Units	RIM0014AU	Russell Growth Fund - Class A Units	RIM0004AU	0.89 ##
Russell High Growth - Class C Units	RIM0030AU	Russell High Growth - Class A Units	RIM0034AU	1.04 ##

** Management Costs are as at 30 June 2009 or latest available.

This managed fund may be subject to a Performance-based Fee. Please refer to the product disclosure statement for the particular managed fund for details.

1 June 2010

Changes affecting Credit Suisse investment options

The sale of Credit Suisse Investments (Australia) Limited to Challenger Financial Services Group (Challenger Group) was completed on 31 May 2010.

As a result, the name of the Responsible Entity changed from Credit Suisse Investments (Australia) Limited (CSIAL) to Challenger Investment Services Limited (Challenger).

Effective 1 June 2010, the following fund names have changed as per the table below:

APIR Code	Old Fund Name	New Fund Name
CSA0045AU	Credit Suisse Select Investment Global Income Fund	Bentham Professional Global Income Fund
CRS0007AU	Credit Suisse Property Fund	Challenger Wholesale Property Fund
CSA0038AU	Credit Suisse Global Income Fund	Bentham Wholesale Global Income Fund
CSA0046AU	Credit Suisse Syndicated Loan Fund	Bentham Wholesale Syndicated Loan Fund

24 May 2010

Changes affecting Fortis investment options

Fortis Investment Management Australia Limited has changed its name to BNP Paribas Investment Partners (Australia) Limited as a result of the current merger of Fortis Investments and BNP Paribas Asset Management. As a consequence, effective 24 May 2010, the following Fortis investment options have changed names

APIR Code	Old Fund Name	New Fund Name
ARO0011AU	Fortis Australian Equity Fund	Arnhem Australian Equity Fund
ARO0015AU	Fortis Investments Concentrated Australian Equity Fund	Arnhem Concentrated Australian Equity Fund

7 May 2010

Changes affecting the Challenger Wholesale Australian Share Income Fund (APIR Code: HBC0011AU)

Challenger Managed Investments Limited, the responsible entity of the Challenger Wholesale Australian Share Fund (Fund), has appointed Merlon Capital Partners Pty Limited as the investment manager of the Fund. Consequently, effective 7 May 2010, the Fund has changed its name as follows:

APIR Code	Old Fund Name	New Fund Name
HBC0011AU	Challenger Wholesale Australian Share Income Fund	Merlon Wholesale Australian Share Income Fund

3 May 2010

Change to passive style for managing the BlackRock Combined Property Income Fund A-REIT exposure and a reduction in the management fee

Effective 3 May 2010, the BlackRock Combined Property Income Fund will be moving from an active management style to a passive management index style and will now track the broader S&P/ASX 300 Property Trust Accumulation Index. The fund will also have a reduction in the management fee as per the table below:

Managed Fund	APIR Code	Management Costs <u>before</u> 3 May 2010 (excluding any Performance- Based Fee p.a. (%))	Management Costs <u>after</u> 3 May 2010 (excluding any Performance- Based Fee p.a. (%))
Investor Choice – Property/Australian Property (Hybrid/Direct)			
BlackRock Combined Property Income Fund (Class D)	MAL0008AU	0.85	0.78

1 May 2010

Changes affecting the Patriot Australian Share Fund (APIR Code: PAT0001AU)

Following Ironbark Asset Management Pty Ltd's acquisition of Patriot Asset Management Limited on 30 April 2010, the Patriot Australian Share Fund has been rebranded and re-launched as the Ironbark Karara Australian Share Fund. Effective 30 June 2010, a performance fee will cease to longer apply to this investment option.

APIR Code	Old Fund Name	New Fund Name
PAT0001AU	Patriot Australian Share Fund	Ironbark Karara Australian Share Fund

28 April 2010

Change of name for UBS Diversified Credit Income Fund (APIR Code: UBS0003AU)

We have been advised of a change to the name of this investment option by UBS Global Asset Management (Australia) Limited, the Responsible Entity of this investment option, effective 28 April 2010, as per the table below:

APIR Code	Old Fund Name	New Fund Name
UBS0003AU	UBS Diversified Credit Income Fund	UBS Diversified Credit Fund

22 April 2010

Termination of the Goldman Sachs JBWere Hedged International Wholesale Fund (APIR Code: JBW0021AU)

Effective 22 April 2010, Goldman Sachs JBWere Managed Funds Limited (Goldman Sachs), the responsible entity of the above Fund, decided to terminate the Fund effective 22 April 2010. Goldman Sachs has advised that they consider this decision to be in the best interests of unit holders following reduced demand for investment into the Fund.

21 April 2010

Change to buy/sell spreads – Perpetual managed funds

Effective 21 April 2010, the buy/sell spreads of the following Perpetual managed funds will be reduced as per the table below:

Managed Fund	APIR Code	Buy/sell spread before 21 April 2010	Buy/sell spread from 21 April 2010	Change in transaction costs for every \$50,000 investment	
				Buy spread on entry	Sell spread on exit
Investor Choice – Australian Shares/Specialist					
Perpetual Wholesale Industrial Fund	PER0046AU	0.40% / 0.00%	0.30% / 0.00%	(\$50)	\$0
Perpetual Wholesale Geared Australian Fund	PER0071AU	0.50% / 0.50%	0.38% / 0.38%	(\$60)	(\$60)
Investor Choice – Australian Property/Listed					
Perpetual Wholesale Properties Securities Fund	PER0070AU	0.20% / 0.20%	0.15% / 0.15%	(\$25)	(\$25)

15 April 2010

Changes of names for Intech Trusts

Following the acquisition of Intech by Morningstar, Morningstar elected to re-brand Intech as Ibbotson Associates. As a consequence, effective 15 April 2010, the following Intech Trust names have changed as per the table below:

APIR Code	Asset Number	Old Fund Name	New Fund Name
INT0022AU	UU1307	Intech Australian Shares Active Trust	Ibbotson Australian Shares Active Trust
INT0074AU	UU1315	Intech Australian Shares High Alpha Trust	Ibbotson Australian Shares High Alpha Trust
INT0069AU	UU1314	Intech International Shares High Opportunities (Unhedged) Trust	Ibbotson International Shares High Opportunities (Unhedged) Trust
INT0086AU	UU1318	Intech International Shares High Opportunities (Hedged) Trust	Ibbotson International Shares High Opportunities (Hedged) Trust
INT0077AU	UU1316	Intech International Property Securities (Hedged) Trust	Ibbotson International Property Securities (Hedged) Trust
INT0080AU	UU1317	Intech International Bonds Active (Hedged) Trust	Ibbotson International Bonds Active (Hedged) Trust
INT0030AU	UU1312	Intech Cash Trust	Ibbotson Cash Trust
INT0040AU	UU1311	Intech High Growth Plus Trust	Ibbotson High Growth Plus Trust
INT0038AU	UU1310	Intech Growth Trust	Ibbotson Growth Trust
INT0028AU	UU1308	Intech Balanced Growth Trust	Ibbotson Balanced Growth Trust
INT0034AU	UU1309	Intech Conservative Growth Trust	Ibbotson Conservative Growth Trust

1 April 2010

Withdrawal of the Australian Government Guarantee Scheme for Large Deposits and Wholesale Funding

Following the withdrawal of this Scheme after 31 March 2010, the IOOF Portfolio Service ceased to offer any Investment Option which invests in financial products explicitly guaranteed by the Commonwealth Government as noted on the inside front cover of the relevant Product Disclosure Statement or Offer Document.

These options included the Perennial Protected Cash Trust (APIR: IOF0143AU) and the UBS Protected Cash Fund (APIR: UBS0017AU).

31 March 2010

Reduction in management costs – Templeton Emerging Markets Fund

Effective 31 March 2010, the management costs for the Templeton Emerging Markets Fund will be reduced as per the table below:

Managed Fund	APIR Code	Management Costs <u>before</u> 31 March 2010 (excluding any Performance- Based Fee p.a. (%))	Management Costs <u>after</u> 31 March 2010 (excluding any Performance- Based Fee p.a. (%))
Investor Choice – Property/Australian Property (Hybrid/Direct)			
Templeton Emerging Markets Fund	FRT0006AU	1.95	1.60

1 March 2010

Change to buy/sell spreads – EQT managed funds

Effective 1 March 2010, the buy/sell spreads of the following EQT managed funds will be reduced:

Managed Fund	APIR Code	Buy/sell spread <u>before</u> 1 March 2010	Buy/sell spread <u>from</u> 1 March 2010	Change in transaction costs for every \$50,000 investment	
				Buy spread on entry	Sell spread on exit
Investor Choice – Australian Fixed Interest/Bonds					
EQT PIMCO Wholesale Australian Bond Fund	ETL0015AU	0.00% / 0.50%	0.00% / 0.10%	\$0	(\$200)
Investor Choice – Global Fixed Interest/Diversified					
EQT PIMCO Wholesale Diversified Fixed Interest Fund	ETL0016AU	0.00% / 0.50%	0.00% / 0.10%	\$0	(\$200)
EQT PIMCO Wholesale Global Bond Fund	ETL0018AU	0.00% / 0.50%	0.00% / 0.10%	\$0	(\$200)
Investor Choice – Global Fixed Interest/Enhanced Yields					
EQT PIMCO Wholesale Global Bond Fund	ETL0017AU	0.00% / 0.80%	0.00% / 0.35%	\$0	(\$225)

2. PRODUCT CHANGES

1 February 2012

IOOF Multi Series Balanced Trust benchmark changes

Effective 1 February 2012, the benchmark for Australian listed property changed from the 'S&P/ASX 200 Property Accumulation Index' to the 'S&P/ASX 300 Property Accumulation Index'.

The benchmark for international shares changed from MSCI World (ex Australia) Index (\$A) to '50% MSCI All Countries World (ex Australia) Index (\$A) and 50% MSCI World (ex Australia) Index (\$A) Hedged'.

Example of annual fees and costs for a balanced investment option

Effective 1 February 2012, the management costs of the IOOF Multi Series Balanced Trust reduced from 0.65% pa to 0.55% pa. As a result of these changes, the annual fees and cost for a balanced investment option example have changed.

IOOF Portfolio Service Employer Superannuation example on page 30 of the PDS is replaced with the following:

Example - IOOF Multi Series Balanced Trust	Balance of \$50,000 with total contributions of \$5,000 during the year	
Contribution Fees	0 - 4.10%	For every additional \$5,000 put in, a member will be charged between \$0 and \$205 ¹
PLUS Management Costs	1.90% ² p.a. plus \$60 p.a. (\$5 per month)	And , for every \$50,000 a member has in the fund the member will be charged \$950 plus \$60 p.a.
EQUALS Cost of Fund ³		If a member contributes \$5,000 during a year and the member's balance was \$50,000, then for that year the member will be charged fees of: \$950 to 1,155 What it costs a member will depend on the investment option the member chooses and the fees you as the employer negotiate with your financial adviser.

¹ On the assumption that the member contributed an initial amount of \$50,000, a contribution fee of 0 – 4.10% would have applied (between \$0 and \$2,050 for the initial \$50,000 contributed). Transaction costs may also have been included in the unit price for the investment option(s) into which contributions are invested.

² This fee is the Management Costs comprising the maximum Annual Administration Fee of 1.35% p.a., and the Investment Management Fee of 0.55% p.a. for the IOOF Multi Series Balanced Trust. The Investment Management Fee for the IOOF Multi Series Balanced Trust is current as at 1 February 2012. For Employer Funds with total assets above \$250,000 the sliding scale on page 29 will apply in relation to the Annual Administration Fee and the amount each member pays will reduce accordingly.

³ The example assumes a constant account balance of \$50,000 for the entire year and includes contribution fees that may be paid in respect of the additional contribution of \$5,000. However Management Costs will also be charged in relation to additional contributions. For example, Management Costs of 1.90% would also be charged in respect of the additional contribution of \$5,000 and the amount a member pays will depend on the proportion of the year that the contribution is invested in the Fund (for example \$95 if the amount of \$5,000 was invested for the full year).

IOOF Portfolio Service Corporate Superannuation example on page 32 of the PDS is replaced with the following:

Example - IOOF Multi Series Balanced Trust	Balance of \$50,000 with total contributions of \$5,000 during the year.	
Contribution Fees	Nil	Not applicable

PLUS Management Costs	1.35% ¹ p.a. plus \$60 p.a. (\$5 per month)	And , for every \$50,000 a member has in the fund the member will be charged \$675.00 plus \$60 p.a.
EQUALS cost of fund ²		If a member contributes \$5,000 during a year and the member's balance was \$50,000, then for that year the member will be charged fees of: \$807.50 What it costs a member will depend on the investment option the member chooses.

¹ This fee is the Management Costs comprising the maximum Annual Administration Fee of 0.80% p.a., and the Investment Management Fee of 0.55% p.a. for the IOOF Multi Series Balanced Trust. The Investment Management Fee for the IOOF Multi Series Balanced Trust is current as at 1 February 2012. For Employer Funds with total assets above \$1 million the sliding scale on page 31 will apply in relation to the Annual Administration Fee and the amount each member pays will reduce accordingly.

² The example assumes a constant account balance of \$50,000 for the entire year. However Management Costs will also be charged in relation to additional contributions. For example, Management Costs of 1.35% would also be charged in respect of the additional contribution of \$5,000 and the amount a member pays will depend on the proportion of the year that the contribution is invested in the Fund (for example \$72.50 if the amount of \$5,000 was invested for the full year).

1 June 2011

Change of name for the Insurer

Effective 1 June 2011, the name of the Insurer changed to TAL Life Limited. This is a name change only, and there is no change to the Insurer's ABN or AFSL.

Further information about the change of name of the insurer is available at www.tal.com.au.

31 March 2011

Change to transaction costs for listed securities

Effective 31 March 2011, the Listed Security Transaction Fee of \$25.63 per trade ceased to apply to trades in listed securities.

In addition, the applicable brokerage charge changed from 0.205% of the trade value (subject to a minimum of \$38.44) to a flat charge of \$45.66 (net of RITCs) for each buy or sell trade executed.

6 December 2010

Change of Registered Address

Please be advised that the registered office of IOOF Investment Management Limited has changed to Level 6, 161 Collins Street, Melbourne, Vic, 3000.

1 July 2010

Change of contact details for the Superannuation Complaints Tribunal (SCT)

The new contact details for the SCT are:

Phone: 1300 884 114

Address: Locked Bag 3060 Melbourne, VIC 3001