



# IOOF MULTIMIX TRUSTS

## Replacement Product Disclosure Statement



Issue date: 30 September 2011

Issuer and Responsible Entity: IOOF Investment Management Limited ABN 53 006 695 021 AFS Licence No: 230524

**This IOOF MultiMix Trusts Replacement Product Disclosure Statement dated 30 September 2011 (RPDS) replaces the IOOF MultiMix Trusts Product Disclosure Statement dated 29 April 2008 (as amended by Supplementary Product Disclosure Statements dated 20 June 2011 and 1 October 2009).**

This RPDS is the offer document for the following IOOF MultiMix Trusts (collectively referred to as 'MultiMix' or the 'Trust(s)'):

#### Trusts

- **IOOF MultiMix Capital Enhanced Trust**  
ARSN<sup>^</sup> 130 096 730
- **IOOF MultiMix Conservative Growth Trust**  
ARSN 130 093 186
- **IOOF MultiMix Moderate Growth Trust**  
ARSN 100 071 332
- **IOOF MultiMix Balanced Growth Trust**  
ARSN 130 097 059
- **IOOF MultiMix Hi Growth Trust**  
ARSN 130 096 945
- **IOOF MultiMix Cash Enhanced Trust**  
ARSN 130 097 175
- **IOOF MultiMix Diversified Fixed Interest Trust**  
ARSN 130 092 787
- **IOOF MultiMix Australian Shares Trust**  
ARSN 130 093 024
- **IOOF MultiMix International Shares Trust**  
ARSN 130 093 104

<sup>^</sup> Australian Registered Scheme Number

Investments in the Trusts are offered by IOOF Investment Management Limited, ABN 53 006 695 021, AFS Licence No: 230524. IOOF Investment Management Limited is the responsible entity and the issuer of this RPDS. IOOF Investment Management Limited is referred to in this RPDS as 'IIML', 'IOOF', 'Responsible Entity', 'we', 'our' or 'us'.

IIML is an entity within the IOOF group of companies (the IOOF group). The IOOF group consists of IOOF Holdings Ltd, ABN 49 100 103 722, and its related bodies corporate. An investment in the Trust does not represent an investment in, deposit or other liability of IIML, the investment managers through whom the Trusts invest, or any other related body corporate within the IOOF group.

Investments of the Trusts are held either directly or indirectly in a selection of investments (including units in registered managed investment schemes) offered by a number of investment management companies, currently including Perennial Investment Partners Limited, ABN 59 087 901 620, AFS Licence No. 238763 (Perennial), another company within the IOOF group.

Units in the Trusts may be issued on the basis of this RPDS from 30 September 2011. Units can only be applied for by providing IIML with a completed application form attached to this RPDS, and any required Client Identification Forms and proof of identity documents.

Neither IIML, the investment managers through whom the Trusts invest, nor any related body corporate within the IOOF group guarantees the performance of the Trusts or the return of capital or income. Your investments in the Trusts are subject to investment risk. This could involve delays in repayment and loss of income on the principal invested.

## Use of this RPDS

The investments offered in this RPDS are only available to persons receiving the RPDS (electronically or otherwise) within Australia. Applications from outside Australia will **not** be accepted.

This RPDS is available for those investors wishing to access the Trusts via an Investor Directed Portfolio Service (IDPS) or master trust. When investing in the Trusts via an IDPS or master trust, the operator of the IDPS or the trustee of the master trust acquires the rights of a unitholder in the Trusts. In this case, your rights and liabilities will be governed by the terms and conditions of the relevant IDPS offer document or master trust product disclosure statement, which you must read carefully prior to directing the relevant operator or trustee to invest in the Trusts. For more information, please refer to page 26.

## How to obtain a copy of this RPDS

A paper copy of this RPDS is available free of charge by contacting our **client services team** on **1800 002 217** or a financial adviser. Electronic copies of the RPDS are available by visiting our website at **www.ioof.com.au**

## How to find updated information

Information in this RPDS is subject to change from time to time and may be updated by us without notice, if it is not materially adverse to you.

Updated information can be obtained at anytime by:

- contacting our **client services team** on **1800 002 217**
- emailing **info@ioof.com.au**
- visiting the IOOF website at **www.ioof.com.au**

If a material change is made, we will provide you with prior written notice.

## Seeking financial advice before you invest

The information contained in this RPDS is of a general nature only and does not take into account your individual objectives, financial situation or needs. You should consider the appropriateness of this information having regard to your objectives, financial situation and needs. We strongly recommend you seek professional advice from a financial adviser before deciding to invest in the Trusts.

A financial adviser can advise you on the most suitable investments for your objectives, financial situation and needs.

ASIC can help you check if a financial adviser is licensed. You can visit ASIC's MoneySmart website, [www.moneysmart.gov.au](http://www.moneysmart.gov.au) or contact 1300 300 630.

If you do not have a financial adviser, please contact our **client services team** on **1800 002 217** who will be happy to refer you to one.

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# IOOF MultiMix Trusts summary

The table below gives you a summary of the current features of the Trusts. These features are subject to change from time to time. Please refer to page 30 and the Trust Profile pages (pages 10 to 14) for further information on the Trusts and how to access the latest available information.

For more information on some of the terms used in the summary table, please refer to the Glossary on page 38.

	Investment objective	Benchmark <sup>1</sup>	Minimum recommended investment period
<b>Diversified trusts</b>			
● IOOF MultiMix Capital Enhanced Trust	To provide a low risk investment over the short term to medium term, by investing predominantly in defensive assets.	Composite	1-3 years
● IOOF MultiMix Conservative Growth Trust	To provide stable returns over the medium term by investing in a diversified portfolio of defensive assets with some growth asset exposure.	Composite	3-5 years
● IOOF MultiMix Moderate Growth Trust	To provide capital growth over the medium to long term by investing in a diversified portfolio of growth and defensive assets.	Composite	5 years
● IOOF MultiMix Balanced Growth Trust	To provide capital growth over the medium to long term by investing in a diversified portfolio of growth assets with some defensive asset exposure.	Composite	5 years
● IOOF MultiMix Hi Growth Trust	To provide capital growth over the long term by investing in a portfolio of predominantly growth assets with minimal defensive asset exposure.	Composite	5-7 years
<b>Sectoral trusts</b>			
● IOOF MultiMix Cash Enhanced Trust	To provide stable returns with low risk over the short term by investing in a range of cash and short term securities.	UBSA Bank Bill Index	1 year
● IOOF MultiMix Diversified Fixed interest Trust	To provide a low to medium risk income producing investment over the medium term by investing in a diversified portfolio of fixed interest investments.	Composite	2-3 years
● IOOF MultiMix Australian Shares Trust	To provide capital growth over the long term by investing in a diversified portfolio of Australian shares.	S&P/ASX 300 Accumulation Index	5-7 years
● IOOF MultiMix International Shares Trust	To provide capital growth over the long term by investing in a diversified portfolio of international shares.	MSCI All Countries World Ex-Australia (\$A) Index	5-7 years

## Minimums<sup>5</sup>

Trusts	Initial investment	Additional investment	Balance/Holding	Switch/Withdrawal
All (listed above)	\$25,000	\$5,000	\$25,000	\$5,000

	Risk/Return profile <sup>2</sup>	Income distribution reinvestment	Income distribution frequency	Management costs (% pa) <sup>3</sup>	Buy/Sell spread (%) <sup>4</sup>	APIR code
	Low	Yes	Half yearly (as at 30 June and 31 December)	0.51	0.10	IOF0094AU
	Low/Medium	Yes	Half yearly (as at 30 June and 31 December)	0.73	0.26	IOF0095AU
	Medium	Yes	Half yearly (as at 30 June and 31 December)	0.79	0.48	UFM0051AU
	Medium/High	Yes	Half yearly (as at 30 June and 31 December)	0.90	0.56	IOF0093AU
	High	Yes	Half yearly (as at 30 June and 31 December)	0.95	0.70	IOF0097AU
	Low	Yes	Quarterly (as at 31 March, 30 June, 30 September and 31 December)	0.35	Nil	IOF0091AU
	Low/Medium	Yes	Quarterly (as at 31 March, 30 June, 30 September and 31 December)	0.49	Nil	IOF0096AU
	High	Yes	Half yearly (as at 30 June and 31 December)	0.80	0.60	IOF0092AU
	High	Yes	Half yearly (as at 30 June and 31 December)	0.90	0.66	IOF0098AU

- 1 The composite benchmark incorporates the applicable indices (or benchmarks) for each asset class weighted against the relevant Trust's target (or neutral) asset allocation. For more information on benchmarks, please refer to page 15.
- 2 For more information on risks, please refer to page 17. The Risk/Return profiles listed are based on our assessment of the relevant Trust's risk profile. We recommend you speak to your financial adviser to assess whether the Trusts are appropriate for your specific investment requirements.
- 3 This fee currently includes the investment management fee and expense recoveries (excluding any unusual or non-recurrent expenses). Fees paid to underlying investment managers (excluding performance fees) are currently paid out of the investment management fees and are not an additional charge to investors. Performance fees may be charged by underlying investment managers from time to time. The management costs listed exclude estimated performance fees that may be charged. Any performance fees incurred will be an additional cost. It is not possible to determine actual performance fees for the reasons noted on page 23. These figures take into account the expected net effect of GST. There are no contribution or withdrawal fees currently applicable to any of the Trusts. See page 20 of this RPDS for full details on Fees and Costs.
- 4 For more information on the estimated buy/sell spreads listed, please refer to page 23.
- 5 The minimum limits do not apply if investing in the Trusts via an IDPS or master trust. See page 26 for further information. Check with the operator of the IDPS or trustee of the master trust, to confirm what minimum investment limits apply for investing in the Trusts via the IDPS or master trust.

# Introduction to MultiMix

## About managed funds

Managed funds, or unit trusts, are investment vehicles that pool your money with that of other investors. The pooling of monies allows you to take advantage of investment opportunities that you may not be able to access as an individual investor. The pool of funds is then professionally managed according to the investment objective and style of each managed fund.

There are many types of managed funds. Some invest in a number of shares or securities within one asset class and some invest across a range of asset classes. Some utilise the expertise of a single investment manager, while others (commonly referred to as multi manager trusts) may utilise a range of investment managers. Some can provide you with capital growth, dividend income or a combination of both. As the risks associated with each managed fund can vary, we recommend you seek professional financial advice to consider your overall financial situation before deciding to invest.

## About MultiMix and how it can simplify the investment process

Making the right investment decision requires expert advice not only in developing your investment strategy but also in selecting the most suitable managed funds or investment managers to incorporate into your portfolio.

With a wide variety of investment managers to choose from, selecting the right combination can become a time consuming task. MultiMix simplifies this process by providing you access to a team of investment professionals who will identify, blend and manage a range of specialist investment managers with the aim of delivering superior returns for each MultiMix Trust.

## New levels of diversification

Diversification is a key strategy to grow and maintain the value of investments. Diversifying your portfolio will also help to reduce volatility of investment returns.

The IOOF MultiMix Trusts take diversification that extra step further by:

- investing the assets of each portfolio with quality **multiple investment managers**
- investing in **multiple asset sectors**, eg. international and domestic shares, property, alternative strategies, fixed interest securities and cash
- providing exposure to **multiple investment styles and skills** within a single trust portfolio.

## Why invest in the MultiMix Trusts?

- Helps achieve your financial goals.
- Access to the major asset classes.
- Extra diversification of your investments with access to multiple investment managers.
- Professional investment management.
- Portfolio of experienced investment managers.
- Disciplined investment process.

# MultiMix investment philosophy

Diversification and growing the value of investments in a way that manages your risk exposure, underpins the MultiMix investment philosophy and is at the core of our selection process. In line with our MultiMix investment philosophy, strategy and process, we believe in the following:

- It is unlikely that any single investment manager can provide consistent superior performance across all market cycles. As such, a well researched and carefully constructed portfolio of leading investment managers should reduce volatility, providing enhanced risk weighted returns over agreed investment time frames.
- By also minimising the effect of style bias and maximising the benefits of investment manager and asset diversification, consistent risk weighted returns can be achieved.
- We can maximise our ability to deliver superior returns and provide you with the peace of mind of an actively and expertly managed investment portfolio.

## The MultiMix investment strategy

MultiMix provides a comprehensive range of investment options to suit your changing investment needs, offering a range of trusts to match your risk profile and investment timeframe. You can select from two main categories:

### **Diversified trusts – provide an all-in-one portfolio solution**

With the MultiMix Diversified Trusts, you cover your entire portfolio diversification needs within a single investment option.

Each diversified Trust provides access to a blend of different asset classes through a combination of professionally selected quality investment managers. The mix and weighting to particular asset classes are determined by our investment professionals and will vary depending on the particular Trust's respective risk and return objectives.

With five multi-sector options to choose from to suit your individual risk appetite and investment timeframes, the MultiMix Diversified Trusts provide a complete portfolio solution by offering peace of mind in having your portfolio regularly monitored, with rebalancing<sup>1</sup> of assets and manager weightings where appropriate.

### **Sectoral trusts – allow you to customise your own portfolio**

Each sectoral trust provides access to investments of a specific asset class through a range of professionally selected investment managers.

These trusts are useful for investors or advisers who wish to build their own investment portfolios by blending a variety of individual multi manager sectoral funds, or to complement and diversify their existing investments by combining with other single manager options to create a tailored portfolio to suit your investment objectives.

<sup>1</sup> Rebalancing is the process where underlying assets are purchased or sold to maintain the relevant Trust's target (or neutral) asset allocation.

## The MultiMix investment process



### Step 1 – investment strategy

This involves establishing the trust investment objectives and determining investment techniques that can deliver those objectives. In formulating an investment strategy, we take into consideration current and projected economic and market conditions and risk-return relationships of respective asset classes. The investment strategy forms the basis for investing and investment manager selection.

### Step 2 – manager selection

This rigorous process employs both quantitative and qualitative assessments, which are used to identify the managers most likely to achieve the objectives set out in the investment strategy. The manager selection review process focuses on criteria such as organisation, people, investment structure, investment process and performance.

### Step 3 – portfolio construction

While identifying quality managers is important, just as important is how these managers are combined to complement each other. IOOF's MultiMix investment professionals utilise a number of advanced techniques such as optimisation modelling and scenario analysis to ensure that the combination of investment managers and/or asset classes deliver returns in line with the investment objectives, while minimising risk.

### Step 4 – portfolio management

IOOF's MultiMix investment team regularly review the investment strategies and continually monitor and evaluates the selected investment managers on:

- their ability to deliver competitive returns over the short, medium and long term
- stability of the investment managers' investment team
- whether the investment managers are adhering to their stated investment style and philosophy
- their compliance with their specific portfolio guidelines
- whether the investment managers' investment style continues to blend with other investment managers in the portfolio to achieve the objectives of the Trusts.

The investment portfolios and investment managers are reviewed regularly and as such are subject to change. We may add, remove or replace investment managers within the Trusts' portfolio at anytime without prior notice. However, a current list of the investment managers can be obtained from us as at any time. See the inside front cover for how to access updated information on the Trusts.

## Investment managers

The table below lists the current underlying investment managers selected for investment across the range of asset classes:

Asset class	Investment managers <sup>^</sup>
<b>Cash and short term securities</b>	IOOF Investment Management Limited Perennial Investment Partners Limited
<b>Diversified Fixed interest</b>	PIMCO Australia Pty Ltd Loomis Sayles and Company, LP Perennial Investment Partners Limited IOOF Investment Management Limited
<b>Alternative – defensive</b>	AMP Capital Investors Limited Bentham Asset Management Pty Ltd Gresham Property Funds Management Limited ELG Global Energy Partners RARE Infrastructure Limited
<b>Property</b>	Challenger Managed Investments Limited Colonial First State Global Asset Management (Australia) Limited Cohen & Steers Capital Management, Inc. Perennial Investment Partners Limited IOOF Investment Management Limited
<b>Australian shares</b>	AllianceBernstein Australia Limited Perennial Investment Partners Limited Legg Mason Asset Management Australia Limited Integrity Investment Management Limited Merlon Capital Partners Pty Limited Solaris Investment Management Limited Vinva Investment Management Limited
<b>International shares</b>	LSV Asset Management Neuberger Berman Group LLC Perennial Investment Partners Limited State Street Global Advisors, Australia, Limited Wellington Management Company, LLP
<b>Alternative – growth</b>	Blackstone Capital Partners LP Bridgepoint Advisers Limited Coller Capital Limited Pantheon Ventures (UK) LLP Performance Equity Management, LLC LGT Capital Partners Ltd Mount Kellett Capital Management LP Newbury Partners LLC Perry Capital L.L.C. Continuity Capital Partners Pty Limited BNY Mellon Asset Management Australia Limited

Note, Pareto Investment Management Limited has also been engaged to provide a currency overlay for the IOOF MultiMix International Shares Trust

<sup>^</sup> Investment managers listed are current as at the date of this RPDS. Investment managers and the proportions of the relevant asset classes which they manage are reviewed regularly and as such may vary during the life of this RPDS without notice to investors.

The investment managers selected for each asset class may have differing, yet complementary investment styles to minimise style bias and achieve more consistent investment returns.

# Who manages the MultiMix Trusts?

## The MultiMix investment team

IOOF's MultiMix investment team are well experienced in managing multi investment manager funds and consists of experienced investment and research professionals employed by IIML to undertake the analysis, selection and monitoring of the investment managers who will manage the assets of the Trusts.

## IOOF

IOOF Investment Management Limited (IIML) is part of the IOOF group and is the Responsible Entity of the MultiMix Trusts and the issuer of this RPDS.

The IOOF group is a growing fund manager and administration provider committed to delivering straightforward, quality investment solutions.

The IOOF group is the investment guardian for over 649,000 investor accounts with current Funds Under Management, administration and advice and supervision of \$106.2 billion.\*

Built on a long history of providing financial solutions for its members, the IOOF group has transitioned from a large mutual organisation into a publicly listed, specialist funds management business that still values and respects its heritage.

\* As at 30 June 2011

With many years of experience helping Australians enhance their financial security, the IOOF group has the knowledge and expertise to deliver a variety of financial products and services including:

- expert investment management solutions, from managed funds to superannuation
- a quality administration service for personal investments, superannuation savings and retirement income solutions.

# Trust profiles and financial advice

We recommend that you obtain professional financial advice before making any investment decision in relation to the MultiMix Trusts. Referring to the categories described in the Trust Profiles on pages 10 to 14, such as investment objectives and investor profiles, is not a substitute for personal advice or a detailed financial plan. This information is of a general nature only and is subject to change. There is no assurance that the Trusts will achieve their stated objectives. The investor profile does not take into account your individual objectives, financial situation or needs. IIML strongly recommends that you seek professional financial advice from a financial adviser about your own objectives, financial situation and needs before deciding to invest in the Trusts.

# Multimix diversified trusts

	● IOOF MultiMix Capital Enhanced Trust	● IOOF MultiMix Conservative Growth Trust																																										
<b>Investment objectives</b>	To provide a low risk investment over the short to medium term by investing predominantly in defensive assets, and to achieve a total return after fees in excess of the Trust's benchmark <sup>1</sup> over a rolling three-year period.	To provide stable returns over the medium term by investing in a diversified portfolio of defensive assets with some growth asset exposure, and to achieve a total return after fees, in excess of the Trust's benchmark <sup>1</sup> over a rolling three-year period.																																										
<b>Investment time horizon</b>	1 – 3 years	3 – 5 years																																										
<b>Risk/return profile</b>	Low	Low to medium																																										
<b>Investor profile</b>	<p>The Trust may be suitable for investors:</p> <ul style="list-style-type: none"> <li>with an investment horizon of one to three years</li> <li>with a low risk tolerance</li> <li>who are seeking a risk averse portfolio of predominantly income producing assets.</li> </ul>	<p>The Trust may be suitable for investors:</p> <ul style="list-style-type: none"> <li>with an investment horizon of three to five years</li> <li>with a low to medium level of risk tolerance</li> <li>who are seeking a diversified portfolio of predominantly income producing assets with some growth asset exposure.</li> </ul>																																										
<b>Investment strategy</b>	<p>The Trust generally gains its exposure to a diversified portfolio of investments through a mix of investment managers.</p> <p>The risk averse nature of the Trust means it provides greater exposure to defensive income bearing assets, such as cash and fixed interest. It may also hold a small exposure to growth assets such as Australian and international property and shares<sup>2</sup>.</p> <p>The Trust is authorised to utilise approved derivative instruments for risk management purposes subject to the specific restriction that the derivative instruments cannot be used to gear portfolio exposure (see page 15 for further information on derivatives).</p> <p>The underlying investment managers may utilise strategies for the management of currency exposure. The level of currency hedging used for the Trust will vary from time to time. The Trust has the capacity to apply a currency overlay to manage the Trust's currency risk<sup>3</sup>.</p>	<p>The Trust generally gains its exposure to a diversified portfolio of investments through a mix of investment managers.</p> <p>The conservative nature of the Trust means it has a greater exposure to income bearing assets such as cash, fixed interest and alternative – defensive with some exposure to growth assets such as Australian and International property and shares<sup>2</sup>.</p> <p>The Trust is authorised to utilise approved derivative instruments for risk management purposes subject to the specific restriction that the derivative instruments cannot be used to gear portfolio exposure (see page 15 for further information on derivatives).</p> <p>The underlying investment managers may utilise strategies for the management of currency exposure. The level of currency hedging used for the Trust will vary from time to time. The Trust has the capacity to apply a currency overlay to manage the Trust's currency risk<sup>3</sup>.</p>																																										
<b>Target asset allocation and asset ranges<sup>4</sup></b>	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Asset range</th> <th>Target allocation</th> </tr> </thead> <tbody> <tr> <td>Cash and short term securities</td> <td>25-45%</td> <td>35%</td> </tr> <tr> <td>Diversified Fixed interest</td> <td>40-60%</td> <td>50%</td> </tr> <tr> <td>Alternative – defensive</td> <td>0-10%</td> <td>0%</td> </tr> <tr> <td>Property<sup>5</sup></td> <td>0-15%</td> <td>5%</td> </tr> <tr> <td>Australian shares</td> <td>0-20%</td> <td>10%</td> </tr> <tr> <td>International shares</td> <td>0-15%</td> <td>0%</td> </tr> </tbody> </table> <p>Actual asset allocation may move outside the above ranges and specified percentages from time to time.</p>	Asset class	Asset range	Target allocation	Cash and short term securities	25-45%	35%	Diversified Fixed interest	40-60%	50%	Alternative – defensive	0-10%	0%	Property <sup>5</sup>	0-15%	5%	Australian shares	0-20%	10%	International shares	0-15%	0%	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Asset range</th> <th>Target allocation</th> </tr> </thead> <tbody> <tr> <td>Cash and short term securities</td> <td>10-35%</td> <td>23%</td> </tr> <tr> <td>Diversified Fixed interest</td> <td>30-55%</td> <td>42%</td> </tr> <tr> <td>Alternative – defensive</td> <td>0-15%</td> <td>5%</td> </tr> <tr> <td>Property<sup>5</sup></td> <td>0-20%</td> <td>10%</td> </tr> <tr> <td>Australian shares</td> <td>0-20%</td> <td>11%</td> </tr> <tr> <td>International shares</td> <td>0-20%</td> <td>9%</td> </tr> </tbody> </table> <p>Actual asset allocation may move outside the above ranges and specified percentages from time to time.</p>	Asset class	Asset range	Target allocation	Cash and short term securities	10-35%	23%	Diversified Fixed interest	30-55%	42%	Alternative – defensive	0-15%	5%	Property <sup>5</sup>	0-20%	10%	Australian shares	0-20%	11%	International shares	0-20%	9%
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<b>Underlying investment managers<sup>6,7</sup></b>	Refer to page 7 for list of the underlying investment managers utilised for each asset class.	Refer to page 7 for list of the underlying investment managers utilised for each asset class.																																										
<b>Inception date</b>	29 April 2008	29 April 2008																																										
<b>Investment performance</b>	For up-to-date performance data please speak with your financial adviser or visit <a href="http://www.ioof.com.au">www.ioof.com.au</a>	For up-to-date performance data please speak with your financial adviser or visit <a href="http://www.ioof.com.au">www.ioof.com.au</a>																																										

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's target asset allocation. For more information, please refer to page 15.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other IOOF group unit trusts and/or through direct investment holdings.

3 Refer to page 18 for further information on currency risks.

4 The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, IIML may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in IIML's opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

6 Investment managers are current as at the date of this RPDS. See page 7. Investment managers are reviewed regularly and as such may vary during the life of this RPDS without notice to investors.

7 Underlying investment managers utilised and disclosed for each asset class may include direct and/or indirect exposure to investment managers via other IOOF group unit trusts in which the Trust invests.

See inside front cover for how to access updated information, including asset allocations, Trust sizes, performance and a current list of investment managers of the Trust.

	● IOOF MultiMix Moderate Growth Trust	● IOOF MultiMix Balanced Growth Trust																																																
<b>Investment objectives</b>	To provide capital growth of your investment over the medium to long term by investing in a diversified portfolio of growth and defensive assets, and to achieve a total return after fees in excess of the Trust's benchmark <sup>1</sup> over a rolling five-year period.	To provide capital growth over the medium to long term by investing in a diversified portfolio of growth assets with some defensive asset exposure, and to achieve a total return after fees in excess of the Trust's benchmark <sup>1</sup> over a rolling five-year period.																																																
<b>Investment time horizon</b>	5 years	5 years																																																
<b>Risk/return profile</b>	Medium	Medium to high																																																
<b>Investor profile</b>	The Trust may be suitable for investors: <ul style="list-style-type: none"> <li>with an investment horizon of approximately five years</li> <li>with a medium level of risk tolerance and</li> <li>who are seeking both income and capital growth through a well-diversified portfolio.</li> </ul>	The Trust may be suitable for investors: <ul style="list-style-type: none"> <li>with an investment horizon of approximately five years</li> <li>with a medium to high level of risk tolerance and</li> <li>who are seeking capital growth with some income through a well-diversified portfolio.</li> </ul>																																																
<b>Investment strategy</b>	The Trust generally gains its exposure to a diversified portfolio of investments through a mix of investment managers. The moderate growth orientation of the Trust means it has similar exposure to growth assets (such as Australian and international property and shares and alternative – growth) and defensive assets (such as cash, fixed interest and alternative – defensive) <sup>2</sup> . The Trust is authorised to utilise approved derivative instruments for risk management purposes subject to the specific restriction that the derivative instruments cannot be used to gear portfolio exposure (see page 15 for further information on derivatives). The underlying investment managers may utilise strategies for the management of currency exposure. The level of currency hedging used for the Trust will vary from time to time. The Trust has the capacity to change the level and nature of the currency overlay to manage the Trust's currency risk <sup>3</sup> .	The Trust generally gains its exposure to a diversified portfolio of investments through a mix of investment managers. The growth orientation of the Trust means it has a greater exposure to growth assets (such as Australian and international property and shares and alternative – growth), with a moderate exposure to defensive assets (such as cash, fixed interest and alternative – defensive) <sup>2</sup> . The Trust is authorised to utilise approved derivative instruments for risk management purposes subject to the specific restriction that the derivative instruments cannot be used to gear portfolio exposure (see page 15 for further information on derivatives). The underlying investment managers may utilise strategies for the management of currency exposure. The level of currency hedging used for the Trust will vary from time to time. The Trust has the capacity to change the level and nature of the currency overlay to manage the Trust's currency risk <sup>3</sup> .																																																
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<b>Inception date</b>	12 April 2002	29 April 2008																																																
<b>Investment performance</b>	For up-to-date performance data please speak with your financial adviser or visit <a href="http://www.ioof.com.au">www.ioof.com.au</a>	For up-to-date performance data please speak with your financial adviser or visit <a href="http://www.ioof.com.au">www.ioof.com.au</a>																																																

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's target asset allocation. For more information, please refer to page 15.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other IOOF group unit trusts and/or through direct investment holdings.

3 Refer to page 18 for further information on currency risks.

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5 Property asset sector may include exposure to Australian direct property and Australian and international property securities.

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7 Underlying investment managers utilised and disclosed for each asset class may include direct and/or indirect exposure to investment managers via other IOOF group unit trusts in which the Trust invests.

See inside front cover for how to access updated information, including asset allocations, Trust sizes, performance and a current list of investment managers of the Trust.

● IOOF MultiMix Hi Growth Trust																									
<b>Investment objectives</b>	To provide capital growth over the long term by investing in a portfolio of predominantly growth assets with minimal defensive asset exposure, and to achieve a total return after fees in excess of the Trust's benchmark <sup>1</sup> over a rolling five – year period.																								
<b>Investment time horizon</b>	5 – 7 years																								
<b>Risk/return profile</b>	High																								
<b>Investor profile</b>	The Trust may be suitable for investors: <ul style="list-style-type: none"> <li>• with an investment horizon of five to seven years</li> <li>• with a high level of risk tolerance</li> <li>• who are seeking capital growth through a well diversified portfolio of growth assets and</li> <li>• who can accept the volatility associated with a portfolio with significant growth asset exposure.</li> </ul>																								
<b>Investment strategy</b>	The Trust generally gains its exposure to a diversified portfolio of investments through a mix of investment managers. Due to the Trust's high growth nature, it predominantly gains exposure to growth assets such as Australian and international property and shares and alternative – growth. It may also have a small exposure to defensive assets such as cash, fixed interest and alternative – defensive <sup>2</sup> . The Trust is authorised to utilise approved derivative instruments for risk management purposes subject to the specific restriction that the derivative instruments cannot be used to gear portfolio exposure (see page 15 for further information on derivatives). The underlying investment managers may utilise strategies for the management of currency exposure. The level of currency hedging used for the Trust will vary from time to time. The Trust has the capacity to change the level and nature of the currency overlay to manage the Trust's currency risk <sup>3</sup> .																								
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<b>Inception date</b>	29 April 2008																								
<b>Investment performance</b>	For up-to-date performance data please speak with your financial adviser or visit <a href="http://www.ioof.com.au">www.ioof.com.au</a>																								

1 The Trust's benchmark incorporates the applicable indices for each asset class weighted against the Trust's target asset allocation. For more information, please refer to page 15.

2 For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other IOOF group unit trusts and/or through direct investment holdings.

3 Refer to page 18 for further information on currency risks.

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7 Underlying investment managers utilised and disclosed for each asset class may include direct and/or indirect exposure to investment managers via other IOOF group unit trusts in which the Trust invests.

See inside front cover for how to access updated information, including asset allocations, Trust sizes, performance and a current list of investment managers of the Trust.

# Multimix sectoral trusts

	● IOOF MultiMix Cash Enhanced Trust	● IOOF MultiMix Diversified Fixed Interest Trust																		
<b>Investment objectives</b>	To provide stable returns with low risk over the short term, by investing in a range of cash and short term securities, and to achieve a total return after fees in excess of the UBSA Bank Bill Index over a rolling one-year period.	To provide a low to medium risk income producing investment over the medium term by investing in a diversified portfolio of fixed interest investments, and to achieve a total return after fees in excess of the Trust's benchmark <sup>1</sup> over a rolling three-year period.																		
<b>Investment time horizon</b>	1 year	2 – 3 years																		
<b>Risk/return profile</b>	Low	Low to medium																		
<b>Investor profile</b>	The Trust may be suitable for investors: <ul style="list-style-type: none"> <li>with a short term investment horizon of one year</li> <li>with a low level of risk tolerance</li> <li>who are seeking returns from income generating assets with low volatility.</li> </ul>	The Trust may be suitable for investors: <ul style="list-style-type: none"> <li>with an investment horizon of two to three years</li> <li>with a low to medium level of risk tolerance</li> <li>who are predominantly seeking income generated returns through a well-diversified fixed interest portfolio.</li> </ul>																		
<b>Investment strategy</b>	The Trust generally gains its investment exposure by investing in a portfolio of domestic cash investment managers. The Trust is designed to provide investors with returns higher than a fund invested purely in cash, and in excess of the UBSA Bank Bill Index. The Trust aims to be fully invested with exposure to cash and short term securities at all times. The underlying investments of the Trust may comprise of bank bills and other short term money market securities, such as short term loans to banks, corporates and Australian governments, which are considered to be secure investments <sup>2</sup> .	The Trust generally gains its investment exposure by investing in a well-diversified portfolio of Australian and international fixed interest managers. The underlying fixed interest investments include a range of international and domestic government bonds, corporate debt and asset backed securities <sup>2</sup> . The Trust can also invest in cash, although the cash exposure cannot exceed 25% for any length of time. The Trust is authorised to utilise approved derivative instruments subject to the specific restriction that derivative instruments cannot be used to gear the portfolio exposure. The underlying investment managers may utilise strategies for managing currency exposure. The Trust's overall international fixed interest exposure is generally hedged. The Trust has the capacity to apply a currency overlay to manage the Trust's currency risk <sup>3</sup> .																		
<b>Target asset allocation and asset ranges<sup>4</sup></b>	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Asset range</th> <th>Target allocation</th> </tr> </thead> <tbody> <tr> <td>Cash and short term securities</td> <td>100%</td> <td>100%</td> </tr> </tbody> </table>	Asset class	Asset range	Target allocation	Cash and short term securities	100%	100%	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Asset range</th> <th>Target allocation</th> </tr> </thead> <tbody> <tr> <td>Australian fixed interest</td> <td>25-75%</td> <td>50%</td> </tr> <tr> <td>International fixed interest</td> <td>25-75%</td> <td>50%</td> </tr> <tr> <td>Cash and short term securities</td> <td>0-25%</td> <td>0%</td> </tr> </tbody> </table> <p>Actual asset allocation may move outside the above ranges and specified percentages from time to time.</p>	Asset class	Asset range	Target allocation	Australian fixed interest	25-75%	50%	International fixed interest	25-75%	50%	Cash and short term securities	0-25%	0%
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<b>Underlying investment managers<sup>5</sup></b>	Refer to page 7 for list of the underlying investment managers utilised for the Trust.	Refer to page 7 for list of the underlying investment managers utilised for the Trust.																		
<b>Inception date</b>	29 April 2008	29 April 2008																		
<b>Investment performance</b>	For up-to-date performance data please speak with your financial adviser or visit <a href="http://www.ioof.com.au">www.ioof.com.au</a>	For up-to-date performance data please speak with your financial adviser or visit <a href="http://www.ioof.com.au">www.ioof.com.au</a>																		

1 A composite benchmark incorporating the applicable indices as detailed on page 15 of this RPDS.

2 For reasons of investment efficiency, the Trust may gain its exposure by holding units in other IOOF group unit trusts and/or through direct investment holdings.

3 Refer to page 18 for further information on currency risks.

4 The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, IIML may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in IIML's opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

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See inside front cover for how to access updated information, including asset allocations, Trust sizes, performance and a current list of investment managers of the Trust.

	● IOOF MultiMix Australian Shares Trust	● IOOF MultiMix International Shares Trust																		
<b>Investment objectives</b>	To provide capital growth of your investment over the long term by investing in a diversified portfolio of Australian shares, and to achieve a total return after fees in excess of the S&P/ASX 300 Accumulation Index over a rolling 5 year period.	To provide capital growth of your investment over the long term by investing in a diversified portfolio of international shares, and to achieve a total return after fees in excess of the MSCI All Countries World Ex-Australia (\$A) Index <sup>1</sup> over a rolling 5 year period.																		
<b>Investment time horizon</b>	5 – 7 years	5 – 7 years																		
<b>Risk/return profile</b>	High	High																		
<b>Investor profile</b>	This Trust may be suitable for investors: <ul style="list-style-type: none"> <li>with an investment horizon of five to seven years</li> <li>with a high level of risk tolerance</li> <li>who are seeking capital growth through a well-diversified portfolio of Australian shares</li> <li>who are prepared to accept the higher levels of volatility typically associated with Australian share investments.</li> </ul>	The Trust may be suitable for investors: <ul style="list-style-type: none"> <li>with an investment horizon of five to seven years</li> <li>with a high level of risk tolerance</li> <li>who are seeking capital growth through a well-diversified portfolio of international shares</li> <li>who are prepared to accept the higher levels of volatility typically associated with international share investments.</li> </ul>																		
<b>Investment strategy</b>	The Trust generally gains its investment exposure by investing in a well-diversified portfolio of Australian share investment managers. The Trust's investments generally provide exposure to stocks within the S&P/ASX 300 Accumulation Index <sup>2</sup> . The Trust aims to be fully invested at all times with cash exposure not exceeding 10% for any length of time. The Trust is authorised to utilise approved derivative instruments subject to the specific restriction that derivative instruments cannot be used to gear the portfolio exposure.	The Trust generally gains its investment exposure by investing in a well-diversified portfolio of international share investment managers. The Trust's investments generally provide exposure to stocks within the MSCI All Countries World Ex-Australia (\$A) Index. However, the Trust has the capacity to gain exposure in shares outside the index <sup>2</sup> . The Trust aims to be fully invested at all times with cash exposure not exceeding 10% for any length of time. This Trust is authorised to utilise approved derivative instruments subject to the specific restriction that derivative instruments cannot be used to gear the portfolio exposure. The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the Trust that part of the international currency exposure may be hedged. The Trust has the capacity to apply currency overlay to manage currency risk <sup>3</sup> .																		
<b>Target asset allocation and asset ranges<sup>4</sup></b>	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Asset range</th> <th>Target allocation</th> </tr> </thead> <tbody> <tr> <td>Australian shares</td> <td>90-100%</td> <td>100%</td> </tr> <tr> <td>Cash</td> <td>0-10%</td> <td>0%</td> </tr> </tbody> </table> <p>Actual asset allocation may move outside the above ranges and specified percentages from time to time.</p>	Asset class	Asset range	Target allocation	Australian shares	90-100%	100%	Cash	0-10%	0%	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Asset range</th> <th>Target allocation</th> </tr> </thead> <tbody> <tr> <td>International shares</td> <td>90-100%</td> <td>100%</td> </tr> <tr> <td>Cash</td> <td>0-10%</td> <td>0%</td> </tr> </tbody> </table> <p>Actual asset allocation may move outside the above ranges and specified percentages from time to time.</p>	Asset class	Asset range	Target allocation	International shares	90-100%	100%	Cash	0-10%	0%
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1 This benchmark is subject to change. See page 15 of this RPDS for further information on the benchmark that may be utilised for the Trust.

2 For reasons of investment efficiency, the Trust may gain its exposure by holding units in other IOOF group unit trusts and/or through direct investment holdings.

3 Refer to page 18 for further information on currency risks.

4 The underlying investments of the Trust will generally be managed within these ranges and target (or neutral) asset allocation percentages. However, IIML may revise the asset ranges and specified percentages, without notice to investors, in response to factors affecting the underlying investments such as changes in economic conditions and market movements. Where, in IIML's opinion, a material alteration impacts the nature of the Trust, investors will be given prior notice.

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See inside front cover for how to access updated information, including asset allocations, Trust sizes, performance and a current list of investment managers of the Trust.

## Benchmarks

The term 'benchmark' usually refers to a recognised market index that the performance of a trust is measured against. Market indices or benchmarks are different for each asset class and are used to assess the relative risk and performance comparisons of an investment portfolio.

Diversified trusts, such as the IOOF MultiMix Balanced Growth Trust, spread investments across a combination of asset classes and generally have an allocation range and target (or neutral) allocation for each underlying asset class. The benchmark therefore comprises the performance of the market index for each asset class weighted against the trust's target (or neutral) allocation position, commonly referred to as a composite benchmark.

Sectoral trusts, such as the IOOF MultiMix Australian Shares Trust, invest primarily in one asset class. The benchmark is simply the return of the relevant market index for that asset class.

The benchmarks used for each asset class are as follows:

Asset class	Benchmark
<b>Cash and short term securities</b>	UBSA Bank Bill Index
<b>Diversified fixed interest &amp; alternative – defensive</b>	50% – UBSA Composite Bond Index 50% – Barclays Capital Global Aggregate Bond Index – \$A Hedged
<b>Property</b>	<b>Direct Property:</b> InTech Asset Weighted Australian Unlisted Property Index* <b>Australian Listed Property Securities:</b> S&P/ASX 300 Property Accumulation Index <b>International Listed Property Securities:</b> UBS Global Real Estate Investors Ex-Australia Index (\$A) Hedged Net TR
<b>Australian shares</b>	S&P/ASX 300 Accumulation Index
<b>International shares</b>	MSCI All Countries World Ex-Australia Index (\$A)^
<b>Alternative – growth</b>	MSCI All Countries World Ex-Australia Index (\$A)

\* This benchmark is an asset weighted average return predominantly made up of the AMP (Capital Investors) and ISPT Unlisted Property Funds.

^ The MSCI World Ex-Australia Index (\$A) Hedged may be used from time to time, depending on the strategic hedging ratio applied to the international shares portfolio.

## Derivatives

Each of the Trusts are authorised to use a wide range of derivative instruments, with the most commonly used being futures and options. Derivatives are generally used as a tool to assist investment managers in controlling the various risks associated with investing. Most commonly, derivatives are utilised for hedging and investment purposes. Derivatives will not be used to gear any Trust portfolio.

For more information on derivative risk, please refer to page 19.

# The significant benefits of investing in MultiMix

There are a number of significant benefits of investing in the MultiMix Trusts. These include:

## Access to investment opportunities

Investing in a Trust means your money is pooled with that of other investors. This provides the Trust with the investment buying power not often available to you as an individual investor with smaller amounts to invest. This means you can gain access to investment markets and risk management techniques that would not normally be accessible to individual retail investors.

## Management expertise

IIML utilises a specialised management approach to manage the investments of the Trusts on your behalf. This includes the analysis, monitoring and management of the Trust's underlying investment managers and assets, and making investment decisions in response to market conditions in line with the Trusts' strategy, with the aim of achieving more consistent and competitive returns.

## Additional diversification

Investing in a MultiMix Trust offers you additional levels of diversification by providing exposure to a variety of investment managers, and investment styles within each single Trust.

## Right to income distributions (if any)

Investing in a Trust means you may benefit from regular income derived from your investments in the Trust in the form of income distributions. There may be times however, when income distributions cannot be made, are lower than expected or are delayed (for more information, please refer to page 29).

Investing in a Trust means you may also have the opportunity to have any income distributions that you may receive reinvested back into your Trust account without incurring transaction costs.

## Capital gains (or losses) on disposal of investments

You may have the benefit of capital gains (or losses) when you dispose of your investments, for example, by exiting a Trust or by selling your investments.

## Simple transaction process

Investing in a Trust allows you to apply for additional investments or withdrawals at anytime (subject to the minimum investment, holding and withdrawal limits, please refer to pages 27 and 28).

## Easy access to your information

For the latest available information on the MultiMix Trusts, you can visit the IOOF website [www.ioof.com.au](http://www.ioof.com.au) contact our **client services team** on **1800 002 217**, email us at [info@ioof.com.au](mailto:info@ioof.com.au) or speak to your financial adviser.

# The risks of investing

All investments, including investments in the MultiMix Trusts, have some level of risk. As such, it is important to be aware of your investment objectives and the level of risk you are prepared to accept before making a decision to invest. These risks may include:

## Unsuitable investment timeframe

You may find the objective does not suit your investment timeframe, for example your relative proximity to retirement or the timeframe over which you are expecting a return. (For more information about the minimum recommended investment period for each Trust, please refer to page 2).

## Unsuitable risk profile

You may find a Trust's potential risk profile does not suit the level of volatility you are prepared to accept.

## Investment goals not met

There is a possibility your investment objectives may not be met by the Trusts.

## Unsuitable income and capital growth

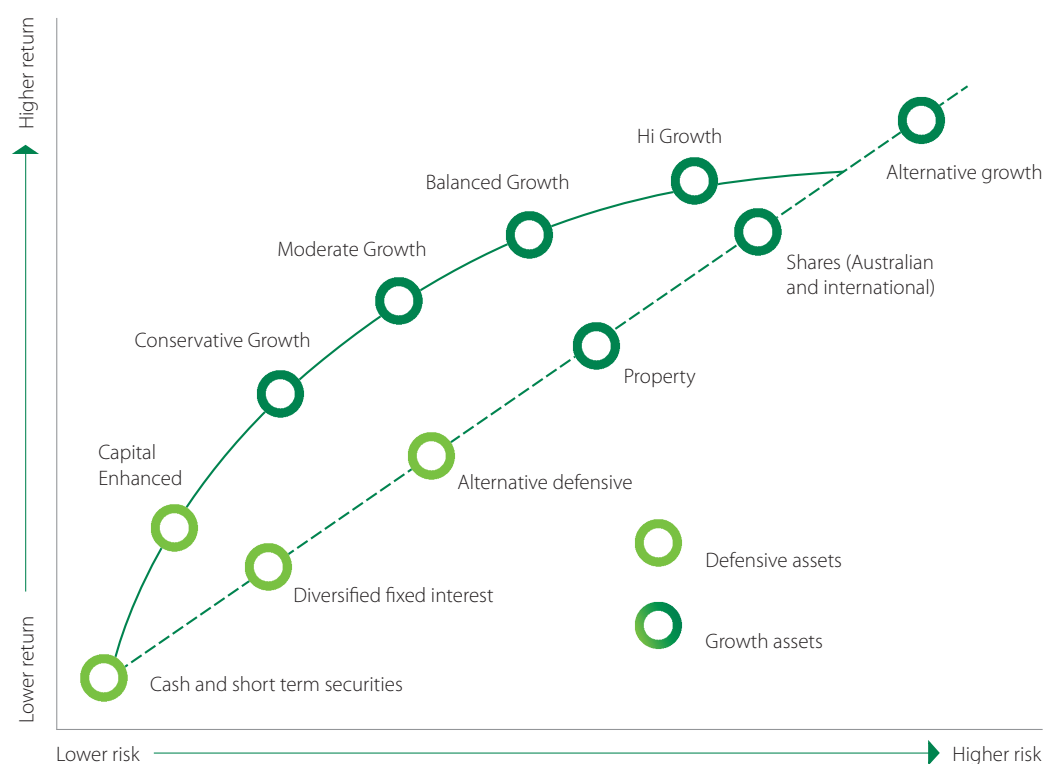
There is a possibility that regular income distributions versus capital growth may not meet your expectations.

## Specific risks associated with investing

There are specific risks associated with investing, such as the risks involved with investing in particular asset classes. For more information on specific risks, please see page 18.

It is not usually possible to eliminate investment risk altogether. However, it is possible to formulate investment strategies designed to effectively manage and reduce the risk of your investment.

The following graph is a general guide to the potential risk/return profile of the MultiMix Trusts and their different asset exposures.



The risk/return positions included in this graph are for illustrative purposes only. Please note, alternative – defensive, Property and alternative – growth are not offered as retail MultiMix Trusts.

# Specific risks

Specific risks apply to all investments. Some can affect the value of your investments and the distributions paid.

The specific risks for investing in a Trust depend on:

- the underlying assets the Trust is exposed to
- the volatility in the Trust's underlying assets which can influence performance.

Neither IIML, the underlying investment managers in which the MultiMix Trust invest, nor any related body corporate within the IOOF group can give you any assurance as to the future distributions, return of capital or overall performance of the Trusts.

The specific risks of investing include:

## Market risk

Unexpected conditions (eg economic, technological or political) can have a negative impact on the returns of all investments within a particular market. Examples of this would be a sudden decline in share and property prices which affects the value of all shares and listed property securities, or a general rise in interest rates which may adversely influence the value of fixed interest and property investments.

When constructing the MultiMix Trust portfolios, IIML takes into account the risk and return profile of each asset class. While we cannot seek to avoid all risks, via the MultiMix process, IIML aims to minimise risk and maximise potential return through appropriate use of diversification and ongoing analysis of the underlying assets and managers of the Trusts.

## Company or security-specific risk

Company or security-specific risk refers to a number of risks that can affect the value of a specific security. For example, a fall in the profit performance of a company may impact adversely on its share price and may also affect the interest rate it has to pay to borrow funds which, in turn, will affect the value of its debt securities.

IIML, using the MultiMix process, appoints a panel of specialist investment managers to manage the underlying assets of the Trusts and minimise the risk. In addition, individual managers are assessed on their ability to identify and reduce specific asset risk. Investment managers utilise methods such as in depth research, diversification and established investment guidelines to minimise this risk.

## Currency risk

Trusts investing in international markets are exposed to changes in exchange rates. The possibility that foreign currencies may fall in value relative to the Australian dollar can have an adverse impact on investment returns. This risk can either be partially or fully offset by hedging using forward exchange contracts or appropriate derivative instruments.

For international shares, international property securities and alternative investments, the approach to hedging is strategic whereby partial or full hedging may apply depending on the level of international asset exposure and market conditions. Generally, when investing in international fixed interest investments, the approach is to fully hedge the underlying assets to reduce the impact of any adverse movement in the Australian dollar, however, partial hedging may apply from time to time.

## Interest rate risk

Changes in interest rates can influence the value and returns of investments.

Where applicable, IIML appoints underlying investment managers whose investment process can identify and minimise interest rate risk through superior research and a number of strategies including managing exposures around benchmarks and hedging exposures through the use of derivative instruments.

## Credit risk

Credit risk is the risk that a counterparty will fail to perform its contractual obligations resulting in a financial loss to a Trust.

Each Trust has adopted the policy of investing in a diverse range of investments as a means of mitigating the risk of financial losses from defaults. In addition, IIML may also appoint investment managers whose investment process can identify and minimise potential credit risk.

## Liquidity risk

Liquidity risk is the risk that a Trust will experience difficulty in either realising assets or otherwise raising sufficient funds to satisfy commitments associated with financial instruments.

The MultiMix process aims to mitigate this risk through diversification of investment managers and assets, thereby reducing exposure to any one security.

The risk management guidelines adopted are designed to minimise liquidity risk and aim to:

- ensure that there is no significant exposure to illiquid or thinly traded financial instruments
- apply limits so that there is no undue concentration of liquidity risk to a particular counterparty or market.

## Derivative Risk

IIML and the underlying investment managers may utilise a range of derivative instruments including futures, options and forward foreign exchange contracts. Investment managers generally use derivatives to control the various risks associated with investing by modifying the exposure to particular assets, asset classes or currencies. Most commonly, derivatives are used for hedging and investment purposes.

Hedging involves establishing offsetting positions in derivative markets to protect the value of the underlying physical assets from anticipated adverse price movements over time. Derivatives are also frequently used by investment managers as an alternative to investing in physical assets because of their cost and liquidity efficiency. Gains or losses can result from investments in derivatives.

In addition to any risk associated with the underlying asset (or index) for which a derivative is valued, derivative prices are affected by other factors including:

- market liquidity
- interest rates
- counterparty risk.

IIML manages these factors within its normal day to day operations by aiming to ensure the use of derivatives will always be consistent with and subordinate to the investment strategy of each Trust to ensure its objectives are met.

## Alternative assets and investment strategies risk

IIML may invest in underlying managers and direct securities providing exposure to a wide range of alternative assets and investment strategies. These may include private market strategies such as private equity and hedge fund strategies. There are usually increased risks inherent with alternative assets, which can be more susceptible to liquidity risk, derivative risk, market risk, credit risk and short selling risk. Hedge fund managers generally have broad mandates which may also introduce some operational risks. Investments in these assets may also have greater exposure to leverage or borrowings than traditional assets. Alternative strategies can become impaired in times of market crisis.

IIML aims to ensure the increased risk is managed and minimised through portfolio diversification of the types of alternative strategies utilised and selection of highly experienced and skilled investment managers.

## Short selling risk

The Trusts' underlying investment managers may establish short selling positions, which involves borrowing securities and selling them on market with the view that they will decrease in value. This involves a higher level of risk than investing in a security, as when investing in a security the maximum loss is generally limited to the amount invested. With short positions, there is theoretically no limit on the loss because the loss will continue to increase as the price of the security increases.

IIML may invest with underlying investment managers who may utilise short selling strategies. The increased risk is managed and mitigated through portfolio diversification, selection of highly experienced and skilled investment managers and by maintaining limited exposure within any single Trust.

## Investment manager risk

This is the risk that IIML or the selected investment managers (responsible for the Trusts' investments) will not achieve the investment objective of the Trusts, may underperform the relevant performance benchmark or may underperform other investment managers.

The assets of each Trust are invested through a range of underlying investment managers. The MultiMix process seeks to mitigate investment manager risk through diversification of investment managers, by conducting thorough analysis and regular monitoring of investment managers, and establishing sound risk controls.

## Responsible entity risk

Responsible entity risk is the risk that the responsible entity for the Trusts, IIML, does not properly discharge its duties in the management of the Trusts.

We aim to keep responsible entity risk to a minimum by monitoring the Trusts, acting in your best interests and ensuring compliance with legislative requirements.

## How you can manage risk

When investing, it is always important to consider your investment objectives, your investment time frame and the levels and types of risk you are willing to accept, among other things.

Before investing, we recommend you speak to your financial adviser who can help you understand the various types of risks associated with investing and assess whether this investment option is appropriate for your specific requirements.

# Fees and other costs

Government regulations require all financial product issuers to include the following standard consumer advisory warning set out in the box below. The information in the box is standardised across all product issuers and does not provide any specific information on fees and costs for the Trusts. You should refer to the fees in the table on page 22 for information on the specific fees and costs that apply to the Trusts.

## Consumer advisory warning

### DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long term returns.

For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund\* or your financial adviser.

### TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, ASIC's MoneySmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a managed investment fee calculator to help you check out different fee options.

\* Reference to 'fund' in the above paragraph means IOOF Investment Management Limited as Responsible Entity of the Trusts.

This document shows current fees and other costs that you may be charged. These fees and costs can increase over time and may be deducted from your money, from the returns on your investment or from the Trusts' assets as a whole.

Taxation information is set out in another part of this document (please refer to page 31).

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Type of Fee or Cost	Amount	How and when paid
<b>Fees when your money moves in or out of a Trust<sup>1</sup></b>		
<b>Establishment Fee</b> The fee to open your investment.	Nil	Not applicable
<b>Contribution Fee</b> The fee on each amount contributed to your investment.	Nil	Not applicable
<b>Withdrawal Fee</b> The fee on each amount you take out of your investment.	Nil	Not applicable
<b>Termination Fee</b> The fee to close your investment.	Nil	Not applicable
<b>Management Costs<sup>2,3</sup></b>		
The fees and costs for managing your investment.	<p><b>Investment Management Fee</b> The estimated fee currently ranges between 0.35% pa and 0.95% pa depending on the Trust you invest in. The current amount you pay for each Trust is listed in the table on page 22. For more information, please refer to the 'Management Costs' section on page 22.</p> <p><b>Expense Recoveries</b> Currently, we do not recover day-to-day expenses from the Trusts separately. Instead, we bear those expenses out of the Management Costs applicable to each of the Trusts at no additional cost to you. However, any unusual or non-recurrent expenses incurred by IIML in relation to the Trusts (such as for unitholder meetings or for acquisition and disposal or other dealings with any investments) would be recoverable from the Trusts as an additional cost for administering your investments. For more information on recoverable expenses, please refer to page 36.</p> <p><b>Performance Fees</b> From time to time, the Trusts may invest in other funds or with investment managers that charge performance fees. See page 22 for an indication of the estimated performance fees which may apply. It is not possible to determine the actual performance fee for the reasons noted on page 23.</p>	<p>This fee is calculated on the net asset value of each Trust and is deducted from the assets of each Trust. This fee is not deducted from your account directly. It is accrued daily and paid monthly and is incorporated into the daily unit price<sup>4</sup> of each Trust.</p> <p>Performance fees (if applicable) are generally charged as and when incurred by the underlying investment manager and charged to investors indirectly through an increase in the Management Costs of the relevant Trust and incorporated into the daily unit price. See page 23 for further information.</p>
<b>Service Fees</b>		
<b>Switching Fee<sup>1</sup></b> The fee for changing between trusts.	Nil	Not applicable.

- 1 When money moves in or out of a Trust, you may incur transaction costs (buy/sell spreads) which are included in the entry and exit price of the Trust you choose. For more information on estimated transaction costs, please refer to page 22, Additional Explanation of Fees and Costs.
- 2 Please refer to page 24, 'Differential Fees' for circumstances in which the Management Costs may be negotiated.
- 3 Performance fees may be charged by underlying investment managers of the Trusts from time to time. Performance fees (if applicable) will generally be charged as incurred. See page 23 for further information.
- 4 Unit prices are generally calculated daily, but can be determined more or less frequently.

You may apply to us to switch between the Trusts within the MultiMix Trust range at any time. For more information on switching, please refer to page 27 of the RPDS.

## Additional explanation of fees and costs

### GST and fees

The fees on pages 3 and 22 of this RPDS are quoted inclusive of the Goods and Services Tax (GST) and after taking into account any expected reduced input tax credits. Where fees have been quoted to two decimal places, the actual fee may have been rounded up.

### Management Costs

The Management Costs are made up of the Investment Management Fees and ongoing recoverable expenses. Fees paid to the underlying investment managers (excluding any performance fees) are currently paid out of the Investment Management Fee and are not an additional charge to investors.

Performance fees (if incurred), will be charged in addition to the Investment Management Fee and will form part of the Total Management Costs of the Trust(s).

The current Management Cost (excluding performance fees) and estimated Total Management Cost for each Trust is detailed below:

Trusts	Management costs (excluding performance fees) % pa <sup>1</sup>	Estimated performance fees % pa <sup>2</sup>	Total management costs (including estimated performance fees) % pa <sup>2</sup>	Transaction costs		Fee example <sup>3</sup>	
				Buy %	Sell %	Fee applied to a \$50,000 investment	
						Management costs pa (excluding estimated performance fees)	Transaction cost on entry
<b>Diversified trusts</b>							
IOOF MultiMix Capital Enhanced Trust	0.51	0.01	0.52	0.05	0.05	\$255	\$25
IOOF MultiMix Conservative Growth Trust	0.73	0.07	0.80	0.13	0.13	\$365	\$65
IOOF MultiMix Moderate Growth Trust	0.79	0.19	0.98	0.24	0.24	\$395	\$120
IOOF MultiMix Balanced Growth Trust	0.90	0.21	1.11	0.28	0.28	\$450	\$140
IOOF MultiMix Hi Growth Trust	0.95	0.25	1.20	0.35	0.35	\$475	\$175
<b>Sectoral Trusts</b>							
IOOF MultiMix Cash Enhanced Trust	0.35	Nil	0.35	Nil	Nil	\$175	Nil
IOOF MultiMix Diversified Fixed interest Trust	0.49	Nil	0.49	Nil	Nil	\$245	Nil
IOOF MultiMix Australian Shares Trust	0.80	0.13	0.93	0.30	0.30	\$400	\$150
IOOF MultiMix International Shares Trust	0.90	0.06	0.96	0.33	0.33	\$450	\$165

- These fees are subject to change from time to time (please refer to 'Fee Changes' on page 23). The actual Management Costs may vary slightly from the estimated Management Costs listed above depending on changes to the composition of the Trusts' underlying assets, changes in exposure to investment managers and where any unusual or non-recurrent expenses are incurred.
- Some underlying investment managers may charge performance fees from time to time. It is not possible to determine the actual performance fees that may apply for reasons detailed on page 23. Estimated Performance Fees and Total Management Costs (including estimated performance fees) are provided for **indicative purposes only** and are subject to change without prior notice. The Estimated Performance Fee for each Trust has been determined on an asset and fee weighted basis taking into consideration the Trusts' benchmark exposure to current underlying investment managers who may charge performance fees and their forecasted investment returns over a five year period. An assessment of the likelihood of paying the performance fee was also made taking into account performance hurdles/benchmarks as well as target and historical performance. Where performance hurdles are not met by the underlying fund, then generally no performance fee is charged by the investment manager. See the following section 'Performance Fees' for further information.
- This example assumes a constant balance of \$50,000 throughout a 12-month period and does not take into account any market movement in the investment value.

## Performance fees

Some Trusts have direct or indirect exposure to underlying investment managers who may charge performance fees from time to time. It is important to note that it is the underlying investment manager who charges the performance fee, not the Trusts themselves or IIML.

### What is a performance fee?

A performance fee is a fee that may be charged by an underlying investment manager, calculated by reference to the out-performance of their underlying fund against specific performance hurdles.

Performance fees provide an incentive for underlying investment managers to generate superior investment returns. This means performance fees are usually charged as a result of a corresponding increase in investment returns of the underlying fund over a specific period, which benefits investors through improved performance.

### How are performance fees charged?

How performance fees are charged will vary between underlying investment managers, as different calculation methods are adopted and different performance targets set by each individual investment manager. Some Trusts gain exposure to a variety of underlying investment managers who all perform differently in different market conditions. Also, underlying investment managers are subject to change from time to time, therefore it is not possible to accurately determine the expected impact of performance fees for each Trust.

Consideration is also given to periods of past under-performance by the underlying manager, which must be recovered before a performance fee is incurred.

Performance fees are generally incurred as and when charged by the underlying managers in response to their out-performance, making it difficult to accurately predict the performance fee impact at the Trust level.

If the underlying manager does not achieve their set performance targets, then no performance fee is charged.

If a performance fee applies, it will be deducted from the assets of the relevant Trust and incorporated into the daily unit price. This means performance fees (where applicable) will not be charged to you directly, but will be indirectly incurred as they will form part of the Total Management Costs for the Fund(s).

The table on page 22, provides the Estimated Performance Fees and Total Management Costs (including estimated performance fees) for indicative purposes only and based on each Trust's current underlying investment manager composition and their potential to charge performance fees (as at the date of this RPDS).

Whilst some of the Trusts currently do not incur performance fees, this position may change in the future, if those Trusts subsequently gain exposure (directly or indirectly) to underlying investment managers that charge performance fees.

Performance fees are subject to change without prior notice and may be more or less than the estimated figures listed.

### Performance fee example

The Estimated Performance Fee for the IOOF MultiMix Balanced Growth Trust is 0.21% pa. If you have invested \$50,000 in this trust, you may be charged an Estimated Performance Fee of \$105 pa.

## Transaction costs

### Buy/Sell spread

The difference between the entry price and exit price is known as a buy/sell spread. It is an adjustment determined by the Responsible Entity to take into consideration the costs incurred when buying and selling the underlying securities in each Trust (for example, costs such as brokerage and any clearing and settlement costs and stamp duty).

An estimate of the buy/sell spreads that may apply to each Trust is shown in the table on page 22. The actual buy/sell spread is subject to change from time to time depending on changes to the composition of the Trusts' underlying assets and exposure to various investment managers. Where transaction costs are lower or higher than the estimated buy/sell spreads listed in this RPDS, the actual costs will apply.

The buy/sell spread is an additional cost but as it is included in the unit price of each Trust, it is not charged to you separately. It is not a fee paid to the Responsible Entity.

### Fee changes

We have the right to increase the fees detailed on pages 3 and 22, or to charge fees not currently levied, in each case, up to the maximum limits set out in the Constitutions governing the Trusts without your consent. If we choose to exercise this right, we will provide you with 30 days prior written notice.

At the date of this RPDS, no contribution, withdrawal or switching fees apply.

## Differential fees

The Management Costs may be negotiated with persons who qualify as wholesale investors within the meaning of section 761G of the Corporations Act, such as sophisticated and professional investors. In negotiating such fees, we will take into consideration our obligations under the Corporations Act. Please contact our **client services team** on **1800 002 217** for further details.

## Interfunding

Where the Trusts invest in other IOOF group unit trusts (referred to as interfunding), we will ensure there is no doubling-up of management costs.

## Example of current annual fees and costs

This table provides an example of how the current fees and costs in the IOOF MultiMix Balanced Growth Trust can affect your investment over a one-year period. You should use this table to compare this product with other managed investment products.

Example – IOOF MultiMix Balanced Growth Trust		Balance of \$50,000 with total contributions of \$5,000 during the year
Contribution fees	Nil	For every additional \$5,000 you put in, you will be charged \$0.
<b>Plus</b> Management costs (excluding estimated performance fees)	0.90% pa	<b>And</b> , for every \$50,000 you have in the IOOF MultiMix Balanced Growth Trust you will be charged \$450 each year.
<b>Equals</b> cost of fund		If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you will be charged a fee of: <b>\$450*</b> <b>What it costs you will depend on the Trust you choose and the fees you negotiate with the Fund# or your financial adviser.</b>

\* This amount does not include the Management Costs on the additional \$5,000 you have invested, nor any market movement in the total amount invested. Hence it assumes a constant investment balance of \$50,000 for the entire year. Estimated performance fees have been excluded, and if applicable would be an additional cost. An estimated buy/sell spread of 0.28%/0.28% may also apply when buying or selling units in the IOOF MultiMix Balanced Growth Trust. The buy/sell spread is incorporated in the unit price of the Trust. For more information, see 'Transaction costs' under the heading 'Additional explanation of fees and costs'.

# Reference to the 'Fund' in this paragraph refers to IOOF Investment Management Limited.

## Notice to Investor Directed Portfolio Service and Master Trust Investors

Investors and potential investors accessing the Trusts indirectly through an IDPS or master trust may be charged additional product related fees and costs on top of the fees and charges described on pages 3 and 22 of this RPDS. Please refer to the respective IDPS or master trust offer documents or product disclosure statements for more information.

## Alternative remuneration register

We maintain an Alternative Remuneration Register in accordance with the FSC/FPA Industry Code of Practice, which outlines the alternative forms of remuneration that are paid and received by us. You can inspect a copy of the register at our Victorian registered office (see our contact details on the back cover) at any time between 9:00am and 5:00pm on a Melbourne business day.

# How to invest in MultiMix?

## Making your application\*

To invest in one of the MultiMix Trusts, you will need to meet the minimum initial investment amount for that Trust (for further information on the minimum investment amount for each Trust please refer to page 2). If you are investing through an IDPS or master trust, these minimum investment amounts do not apply. For further information, please check with the operator of the IDPS or the trustee of the master trust to confirm what minimum investment amounts apply to you.

For an initial investment, simply return:

- the completed application form located at the back of this RPDS and
- your cheque made payable to – “IIML Application Trust A/C Applicant(s) Name” marked “Not Negotiable”.

If you are a new investor to the IOOF group, you will also be required to provide proof of identification information and supporting documentation<sup>1</sup> (see below and page 43 for further information on these requirements).

The application form and cheque should be sent to:

**IOOF MultiMix Trusts**  
**Reply Paid 264**  
**Melbourne VIC 8060**

Confirmation of your investment will be sent to you when your application is finalised.

Note, if you are investing in the Trusts via an IDPS or master trust, you must complete the documents that the IDPS or master trust requires. You do not need to fill in the application form attached to this RPDS or provide proof of identification.

## Investor identification requirements for new investors to IOOF

In order to comply with the Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) Act 2006, we may require you to provide us with proof of identification. In some circumstances, depending on the type of investor you are, we may also require additional client identification documentation. See page 43 for further information.

As a general rule, you will need to provide proof of your identity:

- if you do not have any existing accounts set up within the IOOF group
- if you have existing accounts with the IOOF group, but wish to open an additional account:
  - that will be in a different name to the existing accounts (eg. in your family company name, or a joint account) or
  - that will be in a different capacity to the existing accounts (eg. as trustee for a trust, a deceased estate, for a person under the age of 18 years, or on behalf of an unincorporated association).

Where proof of identification is required, you will need to return your initial application form, together with any certified copies of supporting identification documentation<sup>1</sup>.

We reserve the right not to accept (wholly or in part) any application for any reason or without reason. If we refuse to accept an application, any funds received from you will be returned to you without interest.

## Incomplete or incorrectly completed application forms

If, for any reason, we are unable to process your application (eg the application form is incomplete or incorrectly completed or we are not satisfied that we have received the necessary proof of identification requirements to meet our obligations under AML/CTF law), the application monies will be held by us in a non-interest bearing trust account for up to 30 days (whilst we endeavour to verify your identification information or obtain any necessary outstanding information) after which we will return the application monies to you.

<sup>1</sup> Additional client identification requirements may apply depending on the type of investor applying. See page 43 for further information.

## Unlicensed financial advisers

If you have made your application using an unlicensed financial adviser, we will not process your application and your monies will be returned to you. To ensure that your financial adviser is licensed, please check ASIC's MoneySmart website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)).

## Applications made outside Australia

We do not accept applications made outside Australia.

## Applications made by persons under 18 years of age

We are unable to accept applications from persons under the age of 18 years. Applications in respect of minors should be made by their parent or guardian. The investment may be titled "Name of parent/guardian account for Name of Minor".

### Important note about investing in the Trusts\*

The Responsible Entity has absolute discretion to accept or reject applications. For an application to be valid, the application form must be correctly completed and be appropriately signed by the applicant(s), and the investment must comply with the designated minimum investment amounts referred to on page 2.

## Notice to indirect investors

Investors and prospective investors accessing any of the MultiMix Trusts indirectly through an IDPS or master trust may use this RPDS for that purpose.

Such indirect investors do not acquire the rights of a unitholder of the Trust(s). Rather, it is the operator or custodian of the IDPS or trustee of the master trust that acquires the rights of the unitholder in a Trust. Therefore, indirect investors do not receive income distributions or reports directly from the Responsible Entity, do not have the right to attend meetings of unitholders and do not have cooling off rights. Indirect investors should not complete the application form attached to this RPDS and should seek their own financial or taxation advice. The rights of indirect investors are set out in the disclosure document for the IDPS or master trust.

When investing through an IDPS or master trust, enquiries should be made directly to the operator of the IDPS or trustee of the master trust.

## Cooling-off period

Should you change your mind about your initial investment into a Trust, you have 14 days from the earlier of:

- receipt of your confirmation letter
- the end of the fifth business day after the day on which the investment has been issued.

to give written notice of your intention to cancel your investment. Your investment will be withdrawn at the prevailing unit price (ie the withdrawal value of your investment will be adjusted for market movements). The amount that will be repaid may also be reduced to account for reasonable administrative and transaction costs.

**Please note:** A cooling off period does not apply to indirect investors, the operator of an IDPS or trustee of a master trust, to investment amounts of \$500,000 or more, or where units have been issued as a result of an additional investment, switch or distribution reinvestment plan.

## How to add to your investment\*\*

You can add to your investment at any time, by simply returning:

- a completed additional investment instruction form (located at the back of this RPDS) and
- a cheque made payable to "IIML Application Trust A/C Applicant(s) Name" marked "Not Negotiable"

### OR

- use BPAY®<sup>2</sup>

The additional application and cheque should be sent to:

**IOOF MultiMix Trusts**  
**Reply Paid 264**  
**Melbourne VIC 8060**

Confirmation will be sent to you once additional units have been issued.

2 BPAY® is the registered trademark of BPAY Pty Ltd ABN 69 079 137 518.

## Additional investments using BPAY®

BPAY is a secure and convenient way to make one-off additions to your investment by calling your financial institution or visiting their website.

**Please note:** BPAY is only available for additional investments.

To make an additional investment using BPAY® you will need to have:

- the Biller Code for the MultiMix Trust in which you wish to make an additional investment, (please see page 42) and
- your Customer Reference Number (CRN)

Your payment request will generally be received by us on the business day after you make the payment via your financial institution (except where your payment has missed your financial institution's cut-off time for that business day – usually 5pm EST). This means that your payment will generally be processed by us on the business day after you have made your payment. Units will only be issued once we have received your funds and will be issued based on the entry price applying at the time of processing.

**Please note:** BPAY payments generally cannot be reversed. Additional investment minimums still apply to BPAY payments.

BPAY is only available to investors with an Australian financial institution account. Please contact your financial institution to arrange to use BPAY through telephone or internet banking. Please note that BPAY is not available from all financial institutions.

## How to switch your investments\*\*

To apply to switch all or part of your investment from one Trust to another Trust within the IOOF MultiMix Trusts range, simply complete and return the switching instruction form located at the back of this RPDS and forward your switching instructions to:

### IOOF MultiMix Trusts

Reply Paid 264

Melbourne VIC 8060

If we approve your application a confirmation will be sent to you after your switch request has been finalised.

It is important to note that switching operates as a withdrawal of units in one Trust and the investment of units in another Trust and therefore may have taxation implications. We recommend that you speak to your financial or tax adviser.

**Please note:** that the RPDS for the Trusts may be updated from time to time. You may request a copy of the most recent version of the RPDS for the Trusts free of charge by contacting our **client services team** on **1800 002 217** or by emailing **info@ioof.com.au**. See also the inside front cover on how to find updated RPDS information.

## How to make withdrawals\*\*

You may apply to withdraw part or all of your investment from the Trust at any time by writing to us noting the following details:

- your account number
- your contact details
- the amount (dollars or units) you wish to withdraw
- details of your financial institution account where the withdrawal proceeds are to be deposited.

**Please note:** We do not pay withdrawal proceeds to nominated third party financial institution accounts. Cheques are available for withdrawals upon request.

If we accept a withdrawal request:

- As part of the withdrawal proceeds, unitholders will receive their share of any net income of the relevant Trust for the period of time during which their units were on issue in the relevant distribution period. These proceeds are included in the unit price
- Unitholders will also receive their share of the capital value of the relevant Trust on withdrawal. Any capital gain or loss on disposal of the units for tax purposes should be calculated by reference to this amount
- Confirmation of your withdrawal will be sent to you usually within seven business days after your withdrawal request is finalised.

We will not satisfy a withdrawal request (including switches) if a Trust becomes illiquid (as defined under the Corporations Act). Please refer to the Glossary on pages 38 to 39 for the meaning of this term.

If the Trusts are illiquid (as defined in the Corporations Act) withdrawals from the Trusts will only be possible if we make an offer of withdrawal under the Corporations Act. We are not obliged to make such an offer. However, if a withdrawal offer is made investors may only be able to withdraw their investment in accordance with the terms of any current withdrawal offer.

We may satisfy all or part of your withdrawal by transferring assets to you rather than paying cash. If we do so, the assets, together with any cash, must be of equal value to the total amount due to you. We may require any costs involved in transfer of assets to be borne by you.

Under the Constitutions of the Trusts, we may suspend withdrawal requests at any time for such period as we consider appropriate in the circumstances. However, we can only do this if we believe this is desirable and is in the best interests of the Trust or unitholders of the Trust. For instance, we may suspend withdrawal requests where it is impracticable to realise sufficient assets of the Trust to allow withdrawal requests to be met, or if we believe it is not in the interests of the Trust to realise assets at that time.

### Withdrawing by facsimile

If you are an existing investor, you can provide us with your withdrawal instructions by facsimile. Please fax your instructions to 1800 558 539.

Please be aware that fraudulent or other unauthorised fax instructions or requests can be made by persons who have access to your name, investor or account number and a copy of your signature. Accordingly, you agree to accept full responsibility and release and indemnify us or any other related body corporate within the IOOF group and the MultiMix Trusts, against all claims and demands for any loss arising as a result of us acting upon a faxed request/instruction which appears to bear your signature(s).

### Important note about our discretions\*\*

We have absolute discretion to accept or reject an initial investment, a switch, a withdrawal request or an additional investment. For a request to be valid it must be correctly completed, be appropriately signed by the investor(s), and comply with any designated minimum investment amounts referred to in this RPDS. If a withdrawal request results in a holding in a Trust falling below the required minimum holding, we may redeem your entire holding in the Trust. If we increase the required minimum holding, we may, after giving 30 days' prior written notice, redeem holdings below that amount at our discretion. **We may also compulsorily redeem any of your holdings in a Trust, at any time at our discretion.**

## Processing your instructions

Where a valid application for initial or additional investment, withdrawal or switch request is received at our head office before 2.00 pm in Melbourne on a business day and we are satisfied that all proof of identification obligations under AML/CTF law have been met, we will generally process the request using the unit price applying to the close of business that day. We will generally process your request using the unit price applying to the following business day if we receive the request at our head office after 2.00 pm in Melbourne.

If the required documentation does not accompany your application monies, we may delay your application request for up to 30 days after which the application monies will be returned to you.

## Unit prices

The entry and exit prices for the Trusts are usually calculated as at the close of business each business day.

### Entry price

The entry price is usually calculated each business day, by taking the net asset value of the Trust and adding to it an amount which reflects the estimated cost of acquiring the Trust's assets (subject to the Responsible Entity's discretion to reduce or waive such costs) and dividing the total figure by the number of units on issue in that Trust.

### Exit price

The exit price is usually calculated each business day, by taking the net asset value of the Trust and subtracting from it an amount which reflects the estimated cost of selling the Trust's assets (subject to the Responsible Entity's discretion to reduce or waive such costs) and dividing the net figure by the number of units on issue in that Trust.

To obtain the current unit prices for each Trust, please visit the IOOF website at [www.ioof.com.au](http://www.ioof.com.au), contact our **client services team** on **1800 002 217** or email us at [info@ioof.com.au](mailto:info@ioof.com.au)

### Unit pricing discretion policy

The Constitutions of the Trust allows us to exercise discretions (for example, determining transaction costs and rounding) which may affect unit pricing. Our unit pricing discretion policy sets out, among other things, the principles we adhere to when exercising these discretions. This policy is available free of charge by contacting our **client services team** on **1800 002 217**.

## How the trusts are valued

All assets within the Trust are usually valued every business day. More frequent valuations are permitted under the Constitutions of the Trusts and we may revalue the Trust's assets more frequently if it is considered appropriate.

We may also revalue the Trust less frequently in certain circumstances.

The gross asset value of the Trust equals the market value of the assets. The net asset value of the Trust is obtained by deducting any liabilities of the Trust from the gross asset value of the Trust.

## How you receive income from your investment

The type of income you receive depends on the underlying asset classes within the relevant Trust. Income (such as interest, dividends and realised capital gains) from investments in the Trust will usually be paid to you via income distributions.

Where the investment activities of the Trust result in a net revenue loss (including any carried forward revenue losses from a prior period), no income distribution will be made in the period. Losses will be carried forward to be offset against future income distributions of that Trust.

Where net capital profits are realised, they may be distributed each distribution period or alternatively, partly or wholly held over until the period ending 30 June each year. If held over, their value would be reflected in the unit price.

## Investing just before the end of a distribution period

After an income distribution is paid, the unit price usually falls by an amount similar to that of the income distribution per unit. This means that if you invest just before a distribution, the unit price may already include income that you would be entitled to receive at the distribution date. Consequently, by investing just before a distribution period, you may have some of your capital returned as income. This could affect your taxation position and we recommend you seek professional taxation advice.

## Payment of distributable income

The net distributable income of the Trust is allocated to unitholders on a per-unit basis according to the number of units held in the Trust at the end of the distribution period.

Distributable income is calculated either quarterly or half yearly depending on the Trust (for more information, please refer to the 'Trusts Summary' table on page 2), and is generally sent to unitholders within one month of the last day of the distribution period.

### Important note about distributable income

The Constitutions of the Trusts provide for income distributions to be paid within a maximum period of three months from the last day of the distribution period. You will be sent a statement detailing your income distributions.

## Distribution instructions

If you do not nominate your preferred income distribution method in the Initial Investment Details section (Step 3) of the application form located at the back of this RPDS, this will be taken to be a direction to reinvest income distributions as additional units in the Trust from which the income was derived.

Note, we can suspend or cancel the reinvestment of income distributions at any time.

### Option A – Reinvestment of distributions

Your income distributions can be reinvested as additional units in the same Trust without the payment of any applicable contribution fee and/or transaction costs.

Income distributions will be reinvested using a unit price calculated on the commencement of the first day after the distribution period to which the distribution relates.

This facility can be implemented or cancelled by you, at any time up to 10 days prior to the expiration of the current distribution period by sending us a written request.

### Option B – Credited to a financial institution account

Your income distributions can be paid into your nominated account with a financial institution. However, if a payment is rejected by the financial institution, this will be taken as a direction to reinvest that income distribution and all future income distributions as additional units in the Trust from which the income was derived. The rejected payment will usually be reinvested within 30 days into the relevant Trust at the prevailing entry price for the day of actual reinvestment.

# How we keep you informed

## IOOF Portfolio Online

You can view your account information online, via the Portfolio Online area of the IOOF website ([www.ioof.com.au](http://www.ioof.com.au)).

Information available on Portfolio Online includes:

- a portfolio summary of the MultiMix Trusts in which you are invested, the number of units, unit price and the current balance of your account(s)
- your transaction history including initial investment, additional investments, income distributions and withdrawals
- an online tool to see how your investment has performed
- personalised reports including your portfolio history, transaction details, asset allocation and portfolio valuation
- MultiMix Trust fact sheets including up-to-date asset and manager allocations and performance summaries.

### How do you register for Portfolio Online?

You can access Portfolio Online via the home page of the IOOF website, [www.ioof.com.au](http://www.ioof.com.au). You will be asked to complete an online registration form and will then be emailed a password to gain access to your account. Please keep this password in a safe place. Company investors will need to print the registration form and send this to our office, prior to being given access to Portfolio Online.

Please contact our **client services team** on **1800 002 217** if you require assistance with the registration process.

## Annual statements

After the end of the financial year, you will receive an annual statement. The annual statement will outline the total value of the investment as at the end of that period, including any switches, withdrawals and additional investments made and income distributions received.

## Annual tax statements

After making any distribution for the period ended 30 June each year, an annual tax statement will be sent to you.

## Distribution statements

A distribution statement will be sent to you in the month following the end of a distribution period, detailing the distribution and current balance.

## Financial report

A financial report can be downloaded from our website after 30 September each year detailing the financial position of the Trusts for the financial year ending 30 June.

## Reports under an IDPS or master trust

If you are investing through an IDPS or master trust, then reports on your investment will be distributed by the operator of the IDPS or trustee of the master trust.

# Taxation

Investments in managed funds, such as the IOOF MultiMix Trusts, have taxation implications which can be complex and depend on a number of factors, including whether you are a resident or non-resident of Australia for taxation purposes and whether you hold the units as a long-term investment or for short-term trading purposes.

The taxation information provided below is of a general nature only.

## Important note about taxation

We strongly recommend you seek independent professional taxation advice on the taxation implications of investing in the IOOF MultiMix Trusts.

## The Trusts

Each Trust may derive assessable income as a result of its investment activities. The assessable income of each Trust may include assessable capital gains.

Under present rules, each Trust will make a full distribution of all taxable income to unitholders each financial year to ensure the Trust itself will not be subject to Australian income tax.

## Resident individual unitholders

We will provide you with an annual tax statement after 30 June each year. The annual tax statement will detail the taxable and non-taxable income, including any foreign income tax offsets and franking credit entitlements of the Trust to which you are presently entitled for each 12-month period to 30 June.

Your share of the taxable components of these income distributions should be included in your assessable income for the year to which it relates, even though you may have reinvested the distribution in additional units. The impact of the income distributions on your tax position depends on the components of the distribution, amongst other factors. For example:

## Franking credits

The share of the taxable income of a Trust to which you become presently entitled each year may include an entitlement to franking credits. You may be entitled to tax offsets (and in certain circumstances a refund of excess credits) for any franking credits received, depending on your particular circumstances.

## Foreign-sourced income and foreign income tax offsets

Income received by each Trust from sources outside Australia may be subject to taxation in the country of source. Resident unitholders may be entitled to claim a credit in respect of their share of such foreign tax paid against their Australian tax liability on this income.

## Capital gains

Taxable capital gains derived by each Trust to which you become entitled may form part of your assessable income or be used to offset against any of your capital losses. Certain unitholders may be entitled to a discount on part or all of their capital gains.

## Non-taxable amounts

Each Trust may make distributions of amounts which are not immediately assessable. However, the receipt of certain non-assessable amounts (eg tax deferred income) from the Trusts may have the consequence of reducing the cost base of your units in the Trust for capital gains tax purposes.

## Other gains

The gain on disposal of certain assets held by each Trust and/or assets held by the underlying portfolios in which each Trust invests (including foreign exchange gains), may be assessed as income under provisions other than the capital gains tax provisions of the *Income Tax Assessment Act*.

## Non-resident individual unitholders

If you are a non-resident unitholder, it is important you seek independent professional taxation advice before investing, taking into account your particular circumstances and the provisions of the relevant Double Tax Agreement between Australia and your country of residence.

The Trusts may be required to withhold tax on part or all of the distributions made to non-resident unitholders.

## Goods and services tax

Neither applications to, nor withdrawals from a Trust will be subject to goods and services tax (GST). Certain expenses incurred by each Trust will be subject to GST at the prevailing rate (currently 10%). The Trusts will be able to claim a reduced input tax credit at the prevailing rate (currently 75% of the GST incurred) in relation to those expenses subject to GST. Management costs quoted in this RPDS take into account the expected net impact of GST.

## Tax file numbers and Australian business numbers

You are not required to quote your tax file number (TFN) or, if you have one, an Australian business number (ABN)<sup>1</sup> or claim an exemption from providing a TFN. However, if a TFN or ABN is not provided or an exemption is not claimed, IIML is required by law to withhold tax from distributions at the top marginal tax rate plus Medicare Levy. If you are making this investment in the course of a business or enterprise you carry on, you may quote your ABN instead of a TFN.

<sup>1</sup> Note, disclosure of an ABN is required for those individual investors who are sole traders, under AML/CTF Law. Please refer to Step 2 of the attached application form for further information.

# Additional disclosure information

## Enquiries

If you have any enquiries about this RPDS or your investments in the Trusts, please call one of our **client services team** on **1800 002 217** or email **info@ioof.com.au**

## Complaints

We are committed to providing excellent service and have procedures in place to properly consider and deal with any complaints. We aim to deal with all issues promptly and efficiently. If you have a complaint (or wish to obtain further information about the status of an existing complaint), please contact the Manager, Customer Care on 1800 002 217 or write to:

**Manager, Customer Care**  
**IOOF Investment Management Limited**  
**GPO Box 264**  
**Melbourne VIC 3001**

When you get in touch with us, please provide:

- your contact details
- your account or client number
- a detailed description of the facts surrounding your complaint.

Where possible, concerns will be resolved immediately.

If further investigation is required, our Customer Care team will acknowledge your complaint in writing and will consider and deal with your complaint as quickly as possible. We are required by law to deal with your complaint within 45 days.

If you are not satisfied with our handling of your complaint or a decision we have made in relation to your complaint, you may contact the Financial Ombudsman Service Limited (FOS) by calling 1300 780 808, or by writing to FOS at GPO Box 3, Melbourne VIC 3001.

This service is available free of charge to you, but FOS can only hear your complaint after you have first made use of our internal complaints handling arrangements (as explained above).

If you are investing through an IDPS or master trust then complaints should be directed to the operator of the IDPS or the Trustee of the master trust

## Representative facility

You can nominate another person such as a spouse, relative, financial adviser, accountant or solicitor to transact on your account on your behalf. Only you (the investor) can authorise a representative to act on your behalf. This facility can be convenient if you are investing as a company, a self-managed superannuation fund or other entity, as you can nominate a single person such as a director, employee or individual trustee to transact on behalf of the entity.

To cancel the authority of your nominated representative, you must give us 14 days prior written notice.

The following conditions apply:

- Your representative can do everything that you can do in respect of your investment in the Trust (except appoint other representatives). This includes making withdrawals. However, any payments must be made to you (the investor) either by cheque or bank transfer.
- You are responsible for anything that your representative does on your behalf.
- If someone who we reasonably believe to be your representative acts on your behalf, we will treat the request as if you had personally acted.
- If your representative is a company, one of its directors or authorised officers can act as the representative. and
- If your representative is a partnership, one of the partners can act as the representative.

Please refer to Step 7 of the application form.

Note, proof of identification requirements under AML/CTF Law, may apply for Representatives. Refer to page 43 and the application form for further information.

### **Important information about nominating a**

**representative:** Your Security Password must be provided by your representative when acting or enquiring on your behalf via the telephone. For more information, please refer to Step 2 of the application form).

## Keeping us informed

It is important that our records are up-to-date. Therefore, we ask you to please inform us in writing (signed by the investor(s) or other authorised signatories) of any changes to the details that you have given us. This may be a new postal address, a change of name or new financial institution account details for income distribution payments.

Please quote your account number when you contact us.

## Your privacy

Protecting your privacy is important to us. The main reasons we collect, use and/or disclose your personal information, is to provide you with products and services that you request. This may also include the following related purposes:

- To help your financial adviser provide you with financial advice and ongoing services.
- To facilitate internal administration, accounting, research, risk management, compliance and evaluation of IOOF group products and services.
- To provide you with information about other products and services that we or any other related body corporate within the IOOF group have that may interest you.

We may disclose your information (or parts thereof) to external parties. These can include:

- your financial adviser
- banks and other financial institutions
- mail houses
- legal and accounting firms, auditors, contractors, or other consultants involved with the Trusts
- other related bodies corporate within the IOOF group.

We may also be required to disclose your information (or parts thereof) to regulatory authorities, by force of law.

If you do not provide the information requested in the application form, we may not be able to accept and process your application.

We are also permitted to collect and disclose your personal information when required or authorised to do so by law.

You may elect not to receive marketing information about other IOOF group products and services on the application form or by contacting our **client services team** on **1800 002 217**.

If you have concerns about the accuracy and completeness of the personal information we hold, you may request access to your personal information by writing to:

**Privacy Officer**  
**IOOF Investment Management Limited**  
**GPO Box 264**  
**Melbourne VIC 3001**

Depending upon the nature of the request, we reserve the right to impose a reasonable charge for providing access to your personal information. If you have provided us with information about another person, we understand you will advise them that we collect, hold and use the personal information for the purposes set out in this RPDS.

You may also obtain a copy of the IOOF group Privacy Policy by contacting our **client services team** on **1800 002 217** or by visiting the IOOF website at **www.ioof.com.au**

## The Responsible Entity

The Responsible Entity for the IOOF MultiMix Trusts is IIML. The overriding responsibility of the Responsible Entity is to administer and manage the Trusts.

In exercising its powers and duties, the Responsible Entity must, amongst other obligations:

- act honestly
- act in the best interest of unitholders
- exercise care and diligence
- ensure that trust property is regularly valued
- comply with the Constitutions and compliance plans of the Trusts
- keep the assets of each Trust separate from IIML's other assets and those of other trusts where IIML is the responsible entity (except where pooling is allowed)
- make payments only out of the relevant Trust that are authorised under its Constitution or the Corporations Act
- report to ASIC any breaches of the Corporations Act that relate to the Trusts and that has had, or is likely to have, a material adverse effect on the interests of unitholders.

## Continuous disclosure

Disclosing entities under the Corporations Act are subject to certain regular reporting and continuous disclosure requirements. While some of the Trusts may not currently be disclosing entities, we intend to comply with the requirements for disclosing entities in relation to the Trusts. This means that copies of documents we lodge with ASIC may be obtained from or inspected at an ASIC office.

We will also send you free of charge, upon request, copies of:

- the most recent annual financial report lodged with ASIC
- any half year financial reports lodged with ASIC after the lodgement of that annual financial report and before the date of this RPDS
- any continuous disclosure notices we lodge after the lodgement of that most recent annual financial report and before the date of this RPDS.

## Constitution

Each Trust is governed by a Constitution. The Constitution binds the Responsible Entity and the unitholders of that Trust. The Constitution, together with the Corporations Act, set out the conditions under which each Trust operates and the rights, responsibilities and duties of the Responsible Entity in respect of each Trust. In particular, the authorised investment and valuation procedures for each Trust, the Responsible Entity's right to retire and its ability to charge fees and recover expenses are included in the Constitution.

The Responsible Entity may alter the Constitution of a Trust in certain circumstances if the Responsible Entity reasonably considers that the change will not adversely affect unitholders' rights. Otherwise, the Responsible Entity must obtain unitholders' approval by special resolution at a meeting convened for that purpose.

Each Trust may be terminated in certain circumstances stated in the Constitution, including on exercise of the Responsible Entity's discretion to terminate a Trust. Each Trust may also be terminated and wound up, as provided in the Corporations Act.

The Constitution of each Trust contains provisions limiting the Responsible Entity's need to compensate unitholders. Generally, if the Responsible Entity complies with its duties, it will not be required to compensate unitholders for any loss unless the law requires it to. The Constitution of each Trust also contains provisions regarding the Responsible Entity's liabilities and rights for reimbursement out of that Trust.

The Responsible Entity may transfer assets of a Trust to the unitholder rather than pay cash in satisfaction of all or part of a withdrawal request, subject to certain conditions set out in the Constitutions for the Trusts. This may be subject to conditions, such as, that the valuation of these assets be calculated within one month before the date of the proposed transfer, and that the costs associated with the transfer of assets be paid by the unitholder or be deducted from the amount due to the unitholder.

Copies of the Constitution of each Trust can be inspected at our registered office during normal business hours or we can provide you with a free copy on request.

## Unitholders' rights

The rights of a unitholder in each Trust are outlined in the Constitution for that Trust. The rights of a unitholder in each Trust are also affected by the Corporations Act and exemptions and declarations issued by ASIC. Some of these rights include the right to:

- apply to withdraw units (please refer to page 27 for circumstances where the Responsible Entity can delay a withdrawal request)
- receive income and capital distributions
- apply to transfer units, noting that the Responsible Entity may refuse any transfer request, without giving reasons, subject to the Corporations Act requirements
- upon the death of a unitholder, pass ownership of units to a surviving joint holder or where held individually, to the individual's legal personal representative on behalf of their estate
- participate in income distributions upon termination or winding up of the Trust after the Trust's liabilities and expenses have been discharged
- call, attend and vote at unitholder meetings.

Each unit a unitholder holds in a Trust gives a unitholder a beneficial interest in that Trust as a whole, but not in any particular asset of the Trust. Holding units in a Trust does not give a unitholder the right to participate in the management or operation of that Trust.

Each unit in a Trust is of equal value and identical rights are attached to all units.

## Compliance plan

The Trusts are governed by a compliance plan that details how the Responsible Entity will comply with each Trust's Constitution and the Corporations Act.

The Compliance Plan of the Trusts can be inspected at our registered office during normal business hours or alternatively, we can provide you with a copy on request.

## The custodian

IIML (as Responsible Entity) has appointed National Australia Bank Limited ABN 12 000 044 937 (NAB) as the custodian for certain underlying IOOF group unit trusts in which the Trusts' invest. NAB's role is limited to holding the assets of the underlying trusts as agent of the Responsible Entity. NAB has no supervisory role in relation to the operation of the Trusts and is not responsible for protecting your interests. NAB has no liability or responsibility to you for any act done or omission made in accordance with the terms of the Custody Agreement. NAB makes no statement in this RPDS and has not authorised or caused the issue of it. NAB has given and not withdrawn its consent to be named in the RPDS.

Investments of the Trusts do not represent investments in, deposits with or other liabilities of, NAB or any other member of the NAB group of companies (NAB Group). Neither NAB, nor any other member of NAB Group, in any way stands behind the capital value, nor do they guarantee the performance of the investment or the underlying assets of the Fund, or provide a guarantee or assurance in respect of the obligations of the Responsible Entity or its related entities.

In addition, BNP Paribas Fund Services Australasia Pty Ltd, ABN 71 002 655 674 (BNP) is the Custodian for the IOOF MultiMix Moderate Growth Trust (comprising one of the Trusts), as well as certain underlying IOOF group unit trusts in which the Trusts invest. BNP has not authorised or caused the issue of this RPDS and does not take any responsibility for the contents of this RPDS.

## Nature of the Trusts

Each Trust is a registered managed investment scheme, which is a collective investment in which unitholders are beneficiaries and are entitled to participate in accordance with the provisions of the Constitution of the relevant Trust and the Corporations Act.

## Labour standards, environmental, social or ethical considerations

In relation to the Trusts, IIML does not generally take into account labour standards or environmental, social or ethical considerations when making investment decisions. However, should investment returns be adversely affected due to poor labour standards or activities considered environmentally, socially or ethically unacceptable, this may influence investment decisions.

## Recoverable expenses

The Responsible Entity may charge, or be reimbursed from a Trust, for a range of expenses it properly incurs in respect of the relevant Trust. These are all costs, charges, expenses and outgoings, reasonably and properly incurred by the Responsible Entity in connection with the operation of that Trust. These expenses are set out in the Constitution of each Trust.

## Authorised investments

The Constitution of each Trust gives the Responsible Entity wide discretion over the investments of the Trusts. This RPDS outlines the investments currently intended for each Trust.

To gain exposure to relevant asset classes, IIML may hold direct investments, or gain exposure via specific investments indirectly through a range of investment managers, including investments with associated entities.

## Related party contracts

IIML has investment and service contracts with related parties within the IOOF group, including Perennial Investment Partners Limited ABN 59 087 901 620, AFS Licence No. 238763 (Perennial) and AWM Service Co Pty Ltd ABN 99 074 572 919 (AWM Service Co).

Perennial:

- is the investment manager of the Perennial Wholesale Trusts and the Perennial Institutional Investment Trusts, in which the Trusts' assets may be invested
- is entitled to management fees paid by IIML in consideration of Perennial providing such services, the fees of which are incorporated in the Investment Management Fees as detailed in this RPDS.

AWM Service Co:

- is the services company which IIML has engaged to provide certain ongoing administration and operational services
- is entitled to a monthly fee paid by IIML in consideration of AWM Service Co providing those services.

## Limitation of unitholders' liability

The Constitution of each Trust provides that the liability of unitholders is limited to the amount, if any, which remains unpaid in relation to their investment in the relevant Trust. The Constitution of each Trust also provides that unitholders shall not be under any personal obligation to indemnify the Responsible Entity (or its creditors) in respect of the liabilities of the Responsible Entity in relation to the relevant Trust. However, the Responsible Entity cannot give an absolute assurance that a unitholder's liability is limited in all circumstances as the issue has not been finally determined in court. The Responsible Entity excludes any relationship of agency between the Responsible Entity and any unitholder.

## Borrowing policy

It is the Responsible Entity's policy not to borrow on behalf of any of the Trusts for the purpose of gearing. The Constitution of all of the Trusts provides the Responsible Entity with unlimited power to borrow. However, the Responsible Entity does not anticipate the need to incur a borrowing.

# Glossary

Term	Definition
<b>Actively managed</b>	A style of investment management which seeks to attain returns above a set benchmark. Typically, this style of investment management will involve actively varying set asset allocation and stock selection according to market conditions.
<b>AFS Licence</b>	Australian Financial Services Licence which is issued by ASIC under the Corporations Act which among other things, permits the issuing of financial products or the giving of financial product advice.
<b>Alternative – defensive</b>	<p>Alternative – defensive assets are generally investments in <b>non-traditional debt</b> and <b>non-directional hedge fund strategies</b> that can potentially earn higher returns than traditional fixed interest securities. These investments are classed as defensive style assets.</p> <p><b>Non-traditional debt</b> – Returns from debt investments are typically income driven with limited capital growth and some protection against capital loss. These securities may provide higher returns as they are generally regarded as being less secure than traditional debt securities. As a result, there is the potential for higher volatility and lower liquidity.</p> <p><b>Non-directional hedge fund strategies</b> – Utilising active trading, stock selection, arbitrage and derivative instruments to generate returns in a number of markets. These strategies are structured to be less reliant on the direction of financial markets and more dependent on manager skill as a driver of investment returns. See Alternative Investment Strategies Risk on page 19 for further information on risks and risk mitigation plans associated with this asset class.</p>
<b>Alternative – growth</b>	<p>Alternative – growth assets generally cover <b>private equity</b> investments and <b>directional hedge fund strategies</b>. These investments are classed as growth style assets.</p> <p><b>Private equity</b> – Investments in new and developing companies that require capital. Private equity returns are realised through a number of exit strategies including buy-outs and stock market floats. Investments in this asset class are generally higher risk, however, over the long term can provide a considerable rate of return. Returns of private equity can take some time to realise and may be affected by liquidity risk.</p> <p><b>Directional hedge fund strategies</b> – Utilising active trading, stock selection, arbitrage and derivative instruments to generate returns in a number of markets. These strategies are designed to take advantage of market events and are highly reliant on manager skill as a driver of investment returns. See Alternative Investment Strategies Risk on page 19 for further information on risks and risk mitigation plans associated with this asset class.</p>
<b>AML/CTF Law</b>	Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth), and all subordinate legislation in respect of that Act, as amended from time to time.
<b>APIR Code</b>	A standard identifier for managed funds.
<b>Arbitrage</b>	Taking advantage of countervailing prices in different markets, eg purchasing at a low price in one market and then selling for a higher price in another.
<b>ASIC</b>	Australian Securities and Investments Commission
<b>Asset allocation</b>	The allocation of a portfolio value across the various asset classes.
<b>Asset-backed securities</b>	Asset backed securities are financial instruments that are backed by a pool of financial assets (for example, account receivables, credit card debt or other) that may not be easily traded in their existing form. By pooling together a large portfolio of these illiquid assets they can be converted into instruments that may be offered and sold more freely in the capital markets.
<b>ASX</b>	Australian Stock Exchange
<b>Benchmark</b>	A recognised market index that the performance of a trust is measured against.
<b>Buy/Sell spread</b>	The difference between the entry and exit prices of a trust. It is an estimate of the costs incurred when buying and selling the underlying securities in a trust (such as transaction and any clearing and settlement costs).
<b>Capital growth</b>	The increase in the market value of an asset.
<b>Corporations Act</b>	Corporations Act 2001 (Cth).
<b>Currency overlay</b>	Where derivatives are used to alter a portfolio's currency exposure.

Term	Definition
<b>Derivatives</b>	Contracts that call for money to change hands at some future date, where the amount depends on, or is derived from, another security, liability or index, eg the underlying asset. For example, a contract might specify that one person can buy an item from the other at today's price in six months time, regardless of the market price.
<b>Direct property</b>	Investments held directly in Australian real estate, as opposed to indirect property investments such as units in a listed property trust
<b>Financial adviser</b>	An AFS Licensee or an authorised representative of an AFS Licensee, as defined in the Corporations Act.
<b>Futures</b>	Contracts/agreements to buy or sell a specified asset, at a future date, at an agreed time and agreed price determined when the contract is executed. Futures are a type of derivative.
<b>Gearing</b>	The level of borrowings against the relevant assets. Where a derivative is entered into for a trust, gearing means that the trust does not hold the level of assets required to support the derivative contract throughout its life.
<b>Hedge</b>	Taking steps to protect against or reduce the risk of a loss, but which might also reduce the potential gain. In terms of investments, this usually involves either buying or selling one investment to protect against loss in another. For example, an investment might be made in US dollars, and a hedge might then be used to reduce the risk of loss on that investment from any change in the value of the US dollar relative to the Australian dollar.
<b>IDPS</b>	Investor Directed Portfolio Service and includes an IDPS-like scheme.
<b>Illiquid</b>	Under the Corporations Act, a trust is illiquid if it has less than 80% liquid assets (cash and marketable securities).
<b>Illiquid assets</b>	Assets which cannot be readily converted to cash. The potential for capital loss may be increased for an illiquid asset because it might not be possible to quickly sell the asset at a price reflecting what the seller believes to be its value. Direct property is an example of an illiquid asset.
<b>Liquid assets</b>	Assets that can be readily converted into cash eg promissory notes and short term bank bills and listed shares.
<b>MultiMix process</b>	The investment management selection, analysis and monitoring process, whereby IIML chooses various investment managers to take responsibility for a portion of each MultiMix Trusts' assets and liabilities.
<b>Neutral allocation (also referred to as target allocation)</b>	The neutral (or target) asset allocation represents what, on average, should be the long term asset allocation expected in order to achieve the investment objective. Maximum and minimum percentage ranges around the neutral position (i.e. asset range) define the limits within which the investment manager can manage the actual portfolio allocation at any one time.
<b>Passive management</b>	A style of investment management that seeks to achieve performance equal to the market or index returns. Typically this style of investment management will involve not actively changing set asset allocation and stock selection according to market conditions.
<b>Reduced Input Tax Credits (RITC)</b>	A portion of the GST that can be claimed back from the Australian Taxation Office in certain circumstances.
<b>Short selling</b>	Selling a security or commodity that you do not yet own, believing it will fall in price and can be bought later at a lower price producing a profit for you when you deliver it to the purchaser.

# A step-by-step guide for completing the application form

The following information is a guide to assist you in completing the application form for investment in the IOOF MultiMix Trusts.

## Before you start:

**New investors** – Only applicants wishing to apply for a **new investment** in the IOOF MultiMix Trusts must complete the attached application form. If you are an existing investor in one or more of the Trusts, you will generally not be required to complete the application form again, unless you are investing in a different name/capacity to your existing investment. See below instructions for existing investors.

**Existing investors** – wishing to apply for additional investments to their IOOF MultiMix Trust(s), please complete the additional investment instruction form located on page 61.

**Existing investors** – wishing to apply to switch (in part or in full) their investments from one IOOF MultiMix Trust to another, please complete the switching instruction form located on page 65.

New investors will generally be required to complete **all steps** of the application form, except:

**Step 2** – which only requires certain sections completed depending on the type of investor you are

**Step 7** – which is optional.

Further information to help you complete each step is detailed below.

## Step 1 – new investment application

- The application form is to be completed for new investments in IOOF MultiMix Trusts only. Proof of identification must also be provided if you are a new investor to the IOOF group<sup>1</sup>. See Step 5 for further details.
- If you are an existing investor in any product within the IOOF group, please provide your investor or account number in this section.

Generally, existing investors who hold investments in other products within the IOOF group, will not be required to complete the client identification and proof of identity requirements under AML/CTF Law, unless they are applying for investment under a different name to their existing accounts (eg as a trustee for a trust, or director of a company).

## Step 2 – investor details

- You will need to select which investor type you are applying as to identify which part of Step 2 you will need to complete. If you are applying as:

<b>Individual or Joint Investors (or those investing as a Sole Trader)</b>	Complete <b>PART A</b>
<b>Companies</b>	Complete <b>PART B</b>
<b>Trusts<sup>2</sup></b>	Complete <b>PART C</b>
<b>Other<sup>3</sup></b>	Complete <b>PART B(a), (b) &amp; (h) only</b>

Note – An additional identification form will need to be completed for **Trusts with a Corporate Trustee** or those applying under the **other** investor category. The applicable form can be obtained via our website [www.ioof.com.au](http://www.ioof.com.au), or by contacting our **client services team** on **1800 002 217**.

- Please complete your name and address details as requested in the appropriate PART of Step 2.
- For non-resident investors, we will assume that all necessary government approvals have been obtained.
- You may nominate a password to allow easy access to your account information via the telephone.

Please be aware that where an investor is not an individual (for example, a company or trust) or where a representative is nominated, no account information will be provided via the telephone unless this password is quoted.

The table on the following page provides examples to assist you in completing the investor details sections of Step 2, including who will need to sign the declaration. Note, all required sections of the application form need to be completed. The table on the following page provides the basic investor sections as an example.

1 Additional client identification requirements may apply depending on the type of investor applying. Note for new applicants, certified copies of supporting proof of identity documents are to be returned with your application form. See Step 5.  
2 Trusts may include trust with corporate or individual trustees, family or charitable trusts, deceased estates or accounts set up for a minor child  
3 Other investors may include Partnerships, Associations (such as Incorporated/Unincorporated Club/Body), Registered Co-operatives, or Government Entities.

## Investor details example

Investor type	Example of investor details	Who signs Step 8?
<b>Part A – Individual or joint investors</b>		
Individual investor	<b>Investor 1:</b> Mr John Smith	<b>Signatory 1:</b> John Smith
Joint investors <sup>1</sup>	<b>Investor 1:</b> Mr John Smith <b>Investor 2:</b> Ms Mary Smith	<b>Signatory 1:</b> John Smith <b>Signatory 2:</b> Mary Smith
<b>Part B – Companies</b> (Note, 'OTHER INVESTOR' types must complete sub-sections (a), (b) and (h) of PART B only)		
Company	<b>(a) Company details</b> <b>Registered name of company/entity</b> XYZ Pty Ltd <b>(b) List directors</b> <b>Director 1:</b> Mr Joe White <b>Director 2 or Company Secretary:</b> Mr Frank Jones <b>(h) Contact person<sup>2</sup>:</b> Mr Joe White	<b>Signatory 1:</b> Joe White (Company Director) <b>Signatory 2:</b> Frank Jones (second Company Director or Company Secretary if applicable) Common seal required where applicable.
Incorporated/ unincorporated club/body (other investor type)	<b>(a) Name of company/entity</b> The District Bowls Club <b>(b) List directors</b> <b>Director 1:</b> Mr Fred Brown (office holder) <b>Director 2:</b> James White (second office holder) <b>(h) Contact person<sup>2</sup>:</b> Mr Fred Brown	<b>Signatory 1:</b> Fred Brown (office holder) <b>Signatory 2:</b> James White (second office holder)
<b>Part C – Trusts<sup>3</sup></b>		
Trust with a corporate trustee	<b>(a) Full name of trust</b> ABC Superannuation Fund <b>(b) Full business name of the trustee</b> ABC Pty Ltd <b>(e) Details of trustee/contact person</b> <b>I – Corporate trustee –</b> ABC Pty Ltd <b>Contact person<sup>2</sup>:</b> Mr David Black	<b>Signatory 1:</b> David Black (Company Director) <b>Signatory 2:</b> Tim Parker (second Company Director or Company Secretary if applicable)
Trust with individual trustees	<b>(a) Full name of trust</b> Smith Superannuation Fund <b>(b) Full business name of the trustee</b> N/A <b>(e) Details of trustee(s)/contact person</b> <b>ii – individual trustee(s)</b> <b>Trustee 1<sup>4</sup>:</b> Mr John Smith <b>Trustee 2:</b> Mrs Mary Smith <b>Trustee 3:</b> Ms Helen Smith <b>Trustee 4:</b> Mr Frank Smith	<b>Signatory 1:</b> John Smith (trustee 1) <b>Signatory 2:</b> Mary Smith (trustee 2) <b>Signatory 3:</b> Helen Smith (trustee 3) <b>Signatory 4:</b> Frank Smith (trustee 4)
Deceased estate (other trust type)	<b>(a) Full name of trust</b> The Estate of Ms Mary Smith <b>(d) Other trust type – deceased estate</b> <b>(e) Details of trustee(s)/contact person</b> <b>ii – individual trustee(s)</b> <b>Trustee 1<sup>4</sup>:</b> Mr Robert Brown (executor 1 of estate) <b>Trustee 2:</b> Mrs Mary Brown (executor 2 of estate)	<b>Signatory 1:</b> Robert Brown (executor 1 of estate) <b>Signatory 2:</b> Mary Brown (executor 2 of estate if applicable)

1 All correspondence will be forwarded to the address of Investor 1.

2 All correspondence regarding the account will be sent to the 'contact person'. The contact person must be one of the signatories on the account.

3 Trusts may include trusts with corporate or individual trustees, other trusts such as family, charitable trusts, deceased estates or accounts set up for a minor child.

4 Trustee 1 must be nominated as the identified trustee (applicable for trusts with individual trustees). All future correspondence will be sent to trustee 1. The identified trustee must be one of the signatories on the account

The Responsible Entity is unable to accept investments by persons under the age of 18 years. Applications in respect of minors should be made by a parent or guardian. For investment on behalf of a minor, please complete PART C and select 'Other Trust Type'. The investment may be titled 'Name of parent/guardian' account for 'Name of minor' to be inserted under 'Full name of the Trust'.

### Step 3 – initial investment details

- Please indicate the amount you would like to invest. The minimum initial investment amount for each Trust is \$25,000.
- Your investment may be made by cheque or transfer from an existing IOOF investment or a combination of both options. Cash cannot be accepted.

Also ensure that you tick the appropriate box to indicate how you would like your distributions to be paid. By either:

**Option A:** Reinvested as additional units

**Option B:** Deposited into your nominated financial institution account.

If you choose Option B, you need to provide us with details of your financial institution account.

If you do not nominate Option A or Option B, this will be taken as a direction to reinvest distributions as additional units in the Trust from which the income was derived (i.e. Option A).

#### Additional investments via BPAY<sup>®1</sup>

- If you are an existing investor in a Trust, you may make an additional investment into that Trust using BPAY.

Please note you cannot use the BPAY facility to make your initial investment.

- If you wish to invest in a Trust in which you are not currently a unit holder, you will need to complete a new application form and send it to us, together with your cheque for the investment amount.
- To make additional investments using BPAY once your account has been established, you will need to have:
  - the Biller Code of the Trust (for further details, please see table below) and
  - your Customer Reference Number (CRN).

If you would like a CRN, please tick 'Yes' where required, in the application form or Additional Investment Instruction Form. If you already have a CRN, you do not need to complete an application form or Additional Investment Instruction Form or provide us with any information to make an additional investment using BPAY. For further details on obtaining a CRN, see page 52.

<sup>1</sup> BPAY<sup>®</sup> is a registered trademark of BPAY Pty Ltd ABN 69 079 137 518. Please contact your Australian financial institution to arrange BPAY through telephone or internet banking. Please note that BPAY is not available from all financial institutions.

Trust Name	BPAY Biller Code
IOOF MultiMix Capital Enhanced Trust	72223
IOOF MultiMix Conservative Growth Trust	72470
IOOF MultiMix Moderate Growth Trust	72249
IOOF MultiMix Balanced Growth Trust	72231
IOOF MultiMix Hi Growth Trust	72488
IOOF MultiMix Cash Enhanced Trust	73015
IOOF MultiMix Diversified Fixed interest Trust	73254
IOOF MultiMix Australian Shares Trust	73007
IOOF MultiMix International Shares Trust	72496

### Step 4 – tax file number or Australian business number notification or exemption

- If you would like us not to deduct tax at the highest marginal tax rate plus Medicare Levy from your income distribution, please provide us with your Tax File Number (TFN), Australian Business Number (ABN) or exemption information.
- An investor who is not an Australian resident, or who otherwise seeks to claim an exemption for tax purposes, may not need to provide a TFN or ABN to prevent us from withholding tax at the highest marginal tax plus Medicare Levy. If you seek to claim an exemption on this basis, please provide us with information concerning why you are entitled to claim an exemption.

Please note, under AML/CTF Law, disclosure of an ABN is required for those individual investors investing as sole traders. If applicable, please provide this information under **Step 2 – PART A**, the section headed "For Sole Traders Only".

## Step 5 – proof of identity requirements

In accordance with AML/CTF Law, new investors applying for financial products, such as the IOOF MultiMix Trusts, are required to supply proof of identity documentation to verify the applicant.

- Step 5 lists the types of proof of identity documents which can be provided for **individual investor applicants** and persons who have been nominated as a Representative or Power of Attorney.
- For **non – individual investor applicants** (such as companies, trusts and partnerships) investors will need to refer to the separate 'Completing Proof of Identity' document.  
A copy of this document can be obtained from our website at [www.ioof.com.au](http://www.ioof.com.au) or by contacting our **client services team** on **1800 002 217**.

## Step 6 – financial adviser details

- If you have appointed a financial adviser, your financial adviser needs to complete this section.
- Please note, if your financial adviser has already conducted the proof of identity check, the financial adviser must confirm having sighted and retained the necessary information on record by completing the 'Record of Proof of Identification' table in this Step, or attach a copy of the identification document to the application form.

## Step 7 – representative facility (optional)

- If you wish to authorise another person to operate your account on your behalf, you need to complete this section.
- Please ensure you and your representative have read and understood the conditions relating to nomination of a representative on page 33 of this RPDS, before completing this section.
- Both the investor(s) and the representative need to sign this section.
- Note, nominated representatives must provide proof of identification documents, as detailed in Step 5.

## Step 8 – applicant declaration

- Please read this RPDS in its entirety and then sign the applicant declaration section of the application form.
- We will not accept an application unless the correct signatory/signatories has/have signed this section (see Step 2 on page 41).

- Please ensure that you also provide the necessary 'identification form' (if applicable) and proof of identity documentation with your application form.
- If your application form is signed by your attorney, a certified copy of the relevant Power of Attorney, together with the necessary proof of identity documents for the Power of Attorney (as detailed in Step 5), must be enclosed with your application form.
- If joint investors are applying, all investors must sign.

## Cheque and application details

Please complete your cheque made payable to '**IIML Application Trust Account A/C – Applicants Name**' marked '**Not Negotiable**'.

For example, if Robert Brown proposes to invest, the relevant cheque will be made payable as follows:

IIML Application Trust Account A/C Robert Brown.

Please send your completed application form and cheque(s) to:

**IOOF MultiMix Trusts**  
**Reply Paid 264**  
**Melbourne VIC 8060**

## Switching instruction form

- If you are an existing investor in one or more of the IOOF MultiMix Trusts and wish to switch your investments from one Trust to another Trust within the IOOF MultiMix Trusts range, you will need to complete the switching instruction form to indicate the amount you wish to switch and from/to which IOOF MultiMix Trusts.
- The minimum switch amount is \$5,000. Note the minimum initial investment into any new Trust is \$25,000.

## Additional investment instruction form

- If you are an existing investor in one or more of the IOOF MultiMix Trusts and wish to apply for additional investments into your existing Trust(s), you will need to complete the additional investment instruction form to indicate the amount you wish to invest into which existing IOOF MultiMix Trust(s).
- Note, if you are not an existing unitholder in any IOOF MultiMix Trust, you will need to complete an application form to apply for initial investments into the new Trust.
- For additional investments, the minimum investment amount is \$5,000 for each Trust.

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# IOOF MultiMix Trusts Application form

Dated 30 September 2011

If you are investing in the Trusts via an Investor Directed Portfolio Service (IDPS) or master trust, you must complete the documents that the IDPS or master trust requires. **You do not need to fill out the forms attached to this RPDS.**

For assistance please contact our **client services team** on **1800 002 217**

This Application Form is part of the IOOF MultiMix Trusts RPDS dated 30 September 2011 (and any supplementary PDS) which provides important information about investing in the IOOF MultiMix Trusts (Trusts). We recommend you read the RPDS thoroughly before applying to invest in the Trusts. We will only consider applications for initial investments on receipt of this Application Form, issued together with this RPDS from 30 September 2011.

If you have received the RPDS (and any supplementary PDS) electronically, we can send you a paper copy including this Application Form free of charge upon request. Simply contact our **client services team** on **1800 002 217**.

The investments offered in this RPDS are only available to persons receiving the RPDS and accepting the offer to invest within Australia. A person who gives another person access to the Application Form must at the same time and by the same means give the other person access to the RPDS. All words and phrases in this Application Form have the same meaning as given to them in the RPDS.

**Please complete these instructions in BLACK INK using CAPITAL LETTERS (except for your email address) and ✓ boxes where provided.**

## Step 1: New investment application

This application form is to be completed for **new** investments into an IOOF MultiMix Trust.

If you are an **existing investor** with the IOOF group, please provide your investor/account number:

**Note:** Generally existing investors who hold investments in other products within the IOOF group, will not be required to provide proof of identification requirements under AML/CTF Law, unless they are applying under a different name to their existing accounts (eg as joint investors, or in a family company name) or in a different capacity to their existing accounts (eg as trustee for a trust, or director of a company).

The minimum initial investment amount is \$25,000 for each Trust you choose to invest in.

## Step 2: Investor details

You will need to complete certain sections of this application form depending on your investor type.

What part of Step 2 do you need to complete?

### Complete Part A if you are:

- an individual investor<sup>1</sup> or  
 joint investors

### Complete Part B if you are:

- a company

### Complete Part C if you are:

- a trust with individual Trustees or  
 a trust with a corporate Trustee or  
 other trust<sup>2</sup>

### Complete Part B (a), (b) and (h) only if you are:

- other investor<sup>3</sup>

**then go straight to Step 3.**

**Note:** New applicants from this category will also need to complete an additional 'Identification Form'. For a copy of the applicable form, please contact our **client services team** on **1800 002 217** or visit our web site **www.ioof.com.au**

<sup>1</sup> Individual investors include individuals acting for themselves or as sole traders.

<sup>2</sup> Other trusts may include family or charitable trusts, deceased estates, or accounts set up for a minor child.

<sup>3</sup> Other investors may include partnerships, associations (such as incorporated/unincorporated club/body), registered co-operatives and government entities.



## PART B – COMPANIES OR OTHER INVESTORS

If you are investing as a:

**Domestic company**, please complete all required sections of PART B below.

**Foreign company (domiciled in Australia)**, please complete **sub-section (a) only** below. You will also need to complete a separate client identification form, 'Identification Form – Australian and Foreign Companies'. For a copy of this form, please contact our **client services team** on **1800 002 217** or visit our web site **www.ioof.com.au**

**Other investor**<sup>4</sup> as nominated in Step 2, please complete **sub-sections (a), (b) and (h) only** below.

### (a) Company/Entity details

Registered name of company/entity

Australian Company Number (ACN)

**OR**

Australian Registered Body Number (ARBN)  
(if applicable)

**OR**

Foreign Registration Number  
(if unregistered in Australia)

Registered business address

Suburb

State

Postcode

Country (if applicable)

Principal business address  
(if different from above)

Suburb

State

Postcode

Country (if applicable)

Industry in which company operates

### (b) Please list full names of directors/office holders/partners full names (as applicable)

Director 1

Surname

Given name(s)

Director 2

Surname

Given name(s)

Director 3

Surname

Given name(s)

Director 4

Surname

Given name(s)

(c) Is the company regulated?

Yes

No

If no, go to sub-section (d)

If yes, please specify regulator:

Regulator (eg ASIC, APRA)

Licence No.

(d) Is the company listed with the ASX?

Yes

No

(e) Is the company a majority owned subsidiary of a listed company?

Yes

No

If no, go to sub-section (f)

If yes, please provide name of the listed company

(f) Company type

Public

Private/Proprietary

If proprietary company, complete sub-section (g) below

<sup>4</sup>Other investors may include partnerships, associations (such as incorporated/unincorporated club/body), registered co-operatives, government entities.

**(g) For proprietary companies only** – please list full names and addresses of shareholders who own more than 25% of the company.

<b>Shareholder 1</b>	Surname	<input type="text"/>																											
	Given name(s)	<input type="text"/>																											
Residential address	PO Box not accepted	<input type="text"/>																											
Suburb		<input type="text"/>														State	<input type="text"/>		Postcode	<input type="text"/>									
Country of residence		<input type="text"/>																											
<b>Shareholder 2</b>	Surname	<input type="text"/>																											
	Given name(s)	<input type="text"/>																											
Residential address	PO Box not accepted	<input type="text"/>																											
Suburb		<input type="text"/>														State	<input type="text"/>		Postcode	<input type="text"/>									
Country of residence		<input type="text"/>																											
<b>Shareholder 3</b>	Surname	<input type="text"/>																											
	Given name(s)	<input type="text"/>																											
Residential address	PO Box not accepted	<input type="text"/>																											
Suburb		<input type="text"/>														State	<input type="text"/>		Postcode	<input type="text"/>									
Country of residence		<input type="text"/>																											
<b>Shareholder 4</b>	Surname	<input type="text"/>																											
	Given name(s)	<input type="text"/>																											
Residential address	PO Box not accepted	<input type="text"/>																											
Suburb		<input type="text"/>														State	<input type="text"/>		Postcode	<input type="text"/>									
Country of residence		<input type="text"/>																											

**(h) Contact person** – a contact person must be nominated for the account.

Title (Dr/Mr/Mrs/Ms/Miss)	<input type="text"/>		Surname	<input type="text"/>																											
Given name(s)	<input type="text"/>																														
Mailing address	<input type="text"/>																														
Suburb		<input type="text"/>														State	<input type="text"/>		Postcode	<input type="text"/>											
Phone (AH)	<input type="text"/>				<input type="text"/>				Phone (BH)	<input type="text"/>		<input type="text"/>		<input type="text"/>																	
Phone (mobile)	<input type="text"/>				<input type="text"/>				Fax	<input type="text"/>		<input type="text"/>		<input type="text"/>																	
Email	<input type="text"/>																														
Date of birth	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>																					

**Please note:**

- All future notices and correspondence will be forwarded to the contact person
- The contact person must be one of the signatories on the account and
- If the contact person is intended to have authority to transact on the account on behalf of the company/entity, Step 7 'Representative Facility' must be completed. Conditions applying to the appointment of a representative are detailed on page 33 of the RPDS.

**Security password**

For security purposes and easier access to your account information via the telephone, please provide a password:

**Please note:** When a representative is nominated, no account information will be provided via the telephone unless this password is quoted.



**ii. Individual trustee(s)**

Please list all trustee(s), including name(s) and address(es)

**Trustee 1<sup>6</sup>**

Title (Dr/Mr/Mrs/Ms/Miss)	<input type="text"/>	Surname	<input type="text"/>
Given name(s)	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
Mailing address (if different from above)	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
Phone (AH)	<input type="text"/>	Phone (BH)	<input type="text"/>
Phone (mobile)	<input type="text"/>	Fax	<input type="text"/>
Email	<input type="text"/>		
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
Occupation	<input type="text"/>		
Industry of occupation	<input type="text"/>		
Country of residence	<input type="text"/>		

**Must be completed**  
Note: PO Box can only be provided below under 'mailing address.'

**Trustee 2**

Full name	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
Country of residence	<input type="text"/>		

**Trustee 3**

Full name	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
Country of residence	<input type="text"/>		

**Trustee 4**

Full name	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
		Postcode	<input type="text"/>
Country of residence	<input type="text"/>		

<sup>6</sup>All future notices and correspondence will be sent to the **identified trustee (trustee 1** for individual trustees) or the Ccontact person (corporate trustee). The identified trustee or the contact person must be a signatory on the account. If the identified trustee or the contact person is intended to have authority to transact on the account on behalf of all trustees/signatories, Step 7 'Representative Facility', must be completed. Conditions applying to the appointment of a representative are located on page 33 of the RPDS.

**(f) Beneficiary details** – to be completed only if ‘Other trust type’ was selected in sub-section (d) on page 49.

Do the terms of the trust identify the beneficiaries by reference to membership of a class?

**Yes** If yes, please provide details of the beneficiary membership class(es) (eg unit holders, family members of named person, charitable purpose).

Class of membership	<input type="text"/>
Class of membership	<input type="text"/>
Class of membership	<input type="text"/>
Class of membership	<input type="text"/>

**No** If no, please provide the following beneficiary details.

**Beneficiary 1**

Surname

Given name(s)

Residential address

Suburb  PO Box not accepted  State  Postcode

Country of residence

**Beneficiary 2**

Surname

Given name(s)

Residential address

Suburb  PO Box not accepted  State  Postcode

Country of residence

**Beneficiary 3**

Surname

Given name(s)

Residential address

Suburb  PO Box not accepted  State  Postcode

Country of residence

**Beneficiary 4**

Surname

Given name(s)

Residential address

Suburb  PO Box not accepted  State  Postcode

Country of residence

**Security password**

For security purposes and easier access to your account information via the telephone, please provide a password:

**Please note:** When an investor is not an individual (eg a company or a trust) or when a representative is nominated, no account information will be provided via the telephone unless this password is quoted.

**IOOF PORTFOLIO ONLINE REGISTRATION**

To register for IOOF Portfolio Online, please complete the online application form via the Portfolio Online area of the IOOF web site, [www.ioof.com.au](http://www.ioof.com.au) and access details will be sent to you.

Please note you can only register for this service after you have received an investor number.



## Step 4: Tax file number (TFN) or Australian business number (ABN) notification or exemption

Important information regarding your TFN or ABN:

- Collection of your TFN or ABN information is authorised by law, and their use and disclosure are regulated by tax laws and the Privacy Act 1988.
- Quotation of your TFN or ABN is not compulsory<sup>7</sup> and it is not an offence if you decide not to provide us with this information.
- If you do not provide us with your TFN or ABN, tax will be deducted from your investment earnings at the highest marginal tax rate plus Medicare Levy and forwarded to the Australian Taxation Office (ATO).
- If you are exempt from quoting your TFN or ABN, you must indicate this below or tax will be deducted from your investment earnings.
- An investor who is not an Australian resident for tax purposes is not required to provide a TFN or ABN.

For more information about the use of TFN or ABN, please contact the ATO.

An ABN may be used as an alternative to a TFN if your investment is undertaken in the course of a business or an enterprise. If you are investing on behalf of a superannuation fund, please use the TFN of the superannuation fund.

I/We authorise the use of this TFN or ABN in respect of the investment for which I/we are applying.

### Investor 1

TFN or ABN

**OR**

I authorise IIML to use the TFN or ABN already held on file.

**OR**

I am not an Australian resident for taxation purposes.

**OR**

I claim an exemption from quoting a TFN or ABN.

Reason for exemption

### Investor 2

TFN or ABN

**OR**

I authorise IIML to use the TFN or ABN already held on file.

**OR**

I am not an Australian resident for taxation purposes.

**OR**

I claim an exemption from quoting a TFN or ABN.

Reason for exemption

<sup>7</sup>Note, under AML/CTF Law, disclosure of an ABN is required for those individual investors investing as sole traders. If applicable, please provide this information under Step 2 – PART A, 'For Sole Traders Only'.

## Step 5: Proof of identity requirements

AML/CTF Law obligates IOOF to verify the identity of each of its investors before providing financial services to them.

**Please note, generally existing investors within the IOOF group, do not need to provide the proof of identity listed below.**

### Individual investor applicants

If you are a new individual investor in the IOOF MultiMix Trusts, making a new investment application, you will need to provide **originals or certified copies** of one or more of the following documents. The proof of identity documents are required to be submitted with your application form:

Type of investor (please ✓ appropriate box)	Proof of identity – please provide the relevant document(s).
<p>(a) <input type="checkbox"/> Individuals acting for themselves</p> <p><b>Note</b>, for joint investors, the necessary proof of identity is required for each investor.</p> <p><b>OR</b></p> <p><input type="checkbox"/> Individuals acting as a sole trader</p>	<p><b>Either one of the following documents:</b></p> <ul style="list-style-type: none"> <li>– current driver’s licence (issued under Australian State/Territory, containing a photograph of the individual) <i>[please copy front and back of licence]</i></li> <li>– passport (a passport that has expired within the preceding 2 years is acceptable)</li> </ul> <p><b>OR</b></p> <p><b>One of the following documents:</b></p> <ul style="list-style-type: none"> <li>– birth certificate or birth extract</li> <li>– citizenship certificate issued by the Commonwealth</li> <li>– Centrelink card issued by Centrelink that entitles the person to financial benefits</li> </ul> <p><b>AND</b></p> <p>a notice issued to an individual (eg tax notice within last 12 months, utilities bill within last 3 months)</p>
<p>(b) <input type="checkbox"/> Individuals who have been nominated as a Representative or Power of Attorney</p>	<p><b>Either one of the following documents:</b></p> <ul style="list-style-type: none"> <li>– current driver’s licence (issued under Australian State/Territory, containing a photograph of the individual) <i>[please copy front and back of licence]</i></li> <li>– passport (a passport that has expired within the preceding 2 years is acceptable)</li> </ul> <p><b>OR</b></p> <p><b>One of the following documents:</b></p> <ul style="list-style-type: none"> <li>– birth certificate or birth extract</li> <li>– citizenship certificate issued by the Commonwealth</li> <li>– Centrelink card issued by Centrelink that entitles the person to financial benefits</li> </ul> <p><b>AND</b></p> <p>a notice issued to an individual (eg tax notice within last 12 months, utilities bill within last 3 months)</p> <p><b>Please note:</b></p> <ul style="list-style-type: none"> <li>• <b>nominated representatives</b> must complete Step 7 ‘Representative Facility’ of the application form (Step 7 is <b>not required</b> for Power of Attorney)</li> <li>• where a <b>Power of Attorney</b> has been granted, a certified copy of the Power of Attorney must be provided.</li> </ul>

**Please see the ‘Completing Proof of Identity’ document for a list of persons authorised to certify copies of original documents.** To obtain a copy please contact one of our **client services team** on **1800 002 217**. Alternatively, you can download a copy from our web site at **www.ioof.com.au**

### All non-individual investor applicants (eg companies, trusts, partnerships)

Additional proof of identity is also required.

The proof of identity requirements for non-individual investors are included on a separate document, titled ‘Completing Proof of Identity’. To obtain a copy please contact one of our **client services team** on **1800 002 217**. Alternatively, you can download a copy from our web site at **www.ioof.com.au**

If you require any assistance completing this form please contact one of our **client services team** on **1800 002 217**

## Step 6: Financial adviser details (financial adviser to complete, if applicable)

We will only register a financial adviser who:

- holds a current AFS Licence or
- is an authorised representative of an AFS Licensee.

### Financial adviser details

Dealer group	<input type="text"/>
Licensee name	<input type="text"/>
Financial adviser name	<input type="text"/>
Financial adviser no.	<input type="text"/>
AFS licence no.	<input type="text"/>

If you are a new financial adviser\*, please also complete the following details:

Business name	<input type="text"/>		
Business address	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
Postcode	<input type="text"/>		
Mailing address <small>(if different from above)</small>	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
Postcode	<input type="text"/>		
Phone (AH)	<input type="text"/>	Phone (BH)	<input type="text"/>
Phone (mobile)	<input type="text"/>	Fax	<input type="text"/>
Email	<input type="text"/>		

\*An email notifying you of your new financial adviser number will be forwarded to your office shortly.

### Declaration by financial adviser

In submitting this application form:

- I declare that I hold a current Australian Financial Services Licence OR I am a representative or an authorised representative nominated to act on behalf of a holder of a current Australian Financial Services Licence
- I confirm that I have provided the applicant with all necessary information concerning their chosen investment, including the Product Disclosure Statement
- I confirm that I have conducted the relevant customer identification procedure in line with obligations under AML/CTF Law, and:
  - I have attached the necessary proof of identity documents with this application form OR
  - I have sighted and retained copies of the necessary proof of identity documents as recorded below in the 'Record of Proof of Identity' table:

RECORD OF PROOF OF IDENTITY (ID) ^	ID Document 1		ID Document 2	
Verified from	<input type="checkbox"/> Original	<input type="checkbox"/> Certified copy	<input type="checkbox"/> Original	<input type="checkbox"/> Certified copy
Document issuer	<input type="text"/>		<input type="text"/>	
Issue date	<input type="text"/>		<input type="text"/>	
Expiry date	<input type="text"/>		<input type="text"/>	
Document number	<input type="text"/>		<input type="text"/>	
Accredited English translation	<input type="checkbox"/> N/A	<input type="checkbox"/> Sighted	<input type="checkbox"/> N/A	<input type="checkbox"/> Sighted

^For further information on the types of proof of identity which can be attached or, verified and retained for each investor type, please refer to the 'Completing Proof of Identity' document which is located on our web site at [www.ioof.com.au](http://www.ioof.com.au). This document also includes a list of persons authorised to certify copies of the original documents.

For assistance, financial advisers can contact our  
**adviser services team** on **1800 659 634**

**Dealer stamp**

# Step 7: Representative facility

## Power of Attorney

If this application is signed under a Power of Attorney, you **do not** need to complete this section.

If you wish to nominate a representative please complete all sections below.

## Nomination of representative

I/We nominate the following person as my/our representative:


Title (Dr/Mr/Mrs/Ms/Miss)	<input type="text"/>	Surname	<input type="text"/>
Given name(s)	<input type="text"/>		
Residential address	<input type="text"/>		
Suburb	<input type="text"/>	State	<input type="text"/>
	<input type="text"/>	Postcode	<input type="text"/>
Country	<input type="text"/>		
Phone (AH)	<input type="text"/>	Phone (BH)	<input type="text"/>
Phone (mobile)	<input type="text"/>	Fax	<input type="text"/>
Email	<input type="text"/>		
Date of birth	<input type="text"/>	<input type="text"/>	<input type="text"/>
Relationship to investor	<input type="text"/>		

Proof of identity is required for all nominated representatives.  
Please ensure the required proof of identity documents are included with this application form, as detailed in Step 5.

## Declaration of representative

I, the representative, have read and agree to the conditions as detailed on page 33 of the RPDS, entitled 'Representative Facility'.

## Representative signature



Date  /  /

## Step 7: Representative facility (continued)

### Investor(s) authority to nominate a representative

I/We:

- have read the conditions applying to the appointment of a representative on page 33 of the RPDS and agree to those conditions
- release, discharge and agree to indemnify IIML and any other related body corporate within the IOOF group and any investment management company appointed to manage investment assets of the IOOF MultiMix Trusts against any and all losses, liabilities, actions, proceedings, accounts, claims and demands, (whether authorised by me/us or not) arising from the appointment of or exercise of powers by the representative
- agree that a payment made to my/our representative in accordance with the requests or instructions of the representative shall be to the complete satisfaction of the obligation of IIML to the extent of the payment, notwithstanding any fact or circumstance, including that the payment was requested, made or received without my/our knowledge or authority
- agree that if the payment is made in accordance with the request or instructions of the representative, I/we shall have no claim in relation to the payment against IIML or any other related body corporate within the IOOF group nor any investment management company appointed to manage the investment assets of the IOOF MultiMix Trusts or in which the IOOF MultiMix Trusts invest
- understand and acknowledge that I/we are bound by the actions of my/our representative in relation to the operation of my/our investments in the IOOF MultiMix Trusts and
- authorise IIML to continue to follow instructions regarding this authority, until further notice in writing to cancel this authority is received by IIML.

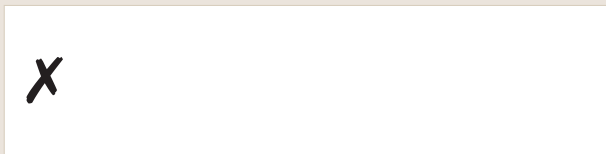
► Corporate investors

This nomination must be signed either:

- under common seal
- by two directors or a director and company secretary or
- by the sole director (where applicable).

**If not signing under common seal, please state your title, eg Director, Company Secretary or Sole Director and Company Secretary.**

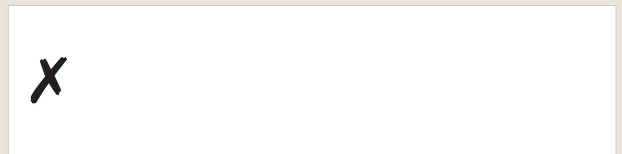
#### Signatory 1



Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

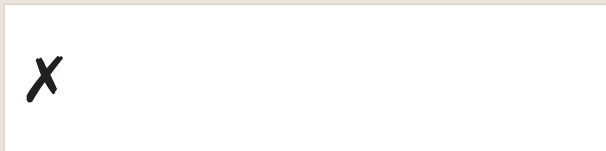
#### Signatory 2 (for joint investors or additional trustees, if applicable)



Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

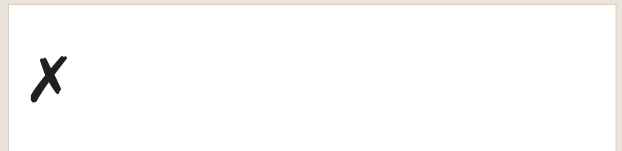
#### Signatory 3 (for additional trustees, if applicable)



Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /


#### Signatory 4 (for additional trustees, if applicable)



Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

#### Common seal (if required)



All investors must also sign the applicant declaration in Step 8

## Step 8: Applicant declaration

I/We wish to invest in the IOOF MultiMix Trusts as described in this RPDS dated 30 September 2011. I/We have personally received the RPDS or paper print out of the electronic version of the RPDS accompanied by, or attached to, this application form dated 30 September 2011 before applying for an investment in the Trust(s).

I/We declare that:

- all details in this application form are true and correct
- I/we have received and accepted this offer in Australia and
- I/we agree to provide any information that may be required for the purposes of AML/CTF Law.

I/We confirm that I/we have read and understood:

- that an investment made in the IOOF MultiMix Trusts does not represent an investment in IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFS Licence No. 230524, nor any related body corporate within the IOOF group, nor any investment management company appointed to manage the investment assets of the IOOF MultiMix Trusts
- that neither IIML nor any related body corporate within the IOOF group, nor any investment management company appointed to manage the investment assets of the IOOF MultiMix Trusts, guarantees the performance of any IOOF MultiMix Trust or the return or repayment of capital or income
- the RPDS in full and on becoming a unitholder, I/we agree to be bound by the provisions of the RPDS and the Constitution of the relevant Trust in the IOOF MultiMix Trusts range and
- that investments in the IOOF MultiMix Trusts are subject to investment risks including possible delays in repayment and loss of income and principal invested.

I/We acknowledge that I/we have read and understood the privacy section in the RPDS and I/we consent to providing IIML with personal information pursuant to the Privacy Act 1988 for the purposes described on page 34 of this RPDS dated 30 September 2011.

### AML/CTF Law

I/We acknowledge that I/we have read and understood the client identification requirements in line with the AML/CTF Law as disclosed in the RPDS, and confirm that I/we have provided either original or certified copies of the relevant proof of identity documentation\* which accompanies this application form.

\*Proof of identity requirements are generally not required for existing investors within the IOOF group as detailed on page 25 of the RPDS.

### Marketing material

If you **do not** agree to IIML or any related body corporate within the IOOF group using your personal information for the purposes of marketing the products and services of the IOOF group from time to time, then please tick this box:

### Financial report

A financial report is available online at [www.ioof.com.au](http://www.ioof.com.au) by 30 September each year, detailing the financial position of the IOOF MultiMix Trusts at the financial year ending 30 June. Alternatively, you may choose to receive a hard copy of the financial report by ticking this box:

### Power of Attorney

If your application is signed under a Power of Attorney, please enclose a certified copy of the Power of Attorney and the proof of identity documents required in Step 5 ('Proof of identity requirements') with your application form. If signed under Power of Attorney, the attorney certifies that he/she has not received notice of revocation of that power.

### Corporate investors

This application form must be signed either:

- under common seal
- by two directors or a director and company secretary or
- by the sole director (where applicable).

### IMPORTANT REMINDER

If investing as **Other Investor** eg a partnership, association (such as incorporated/unincorporated club/body), registered co-operative, government entity, you will need to complete and return with your application form, the additional **Identification Form** relevant to your investor type.

In addition, for all **non-individual investors** (eg companies, trusts, partnerships, etc.) additional proof of identity is required to be provided with this application form. Please refer to the separate document titled '**Completing Proof of Identity**'.

A copy of these documents can be downloaded from our web site at [www.ioof.com.au](http://www.ioof.com.au), or alternatively you can request a copy from our **client services team** on **1800 002 217**.

If **nominating a representative**, please note additional proof of identity is required to be provided with this application form. Please refer to Step 7 'Representative Facility'.



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# IOOF MultiMix Trusts

## Additional investment instruction form

Dated 30 September 2011

If you are investing in the Trusts via an Investor Directed Portfolio Service (IDPS) or master trust, you must complete the documents that the IDPS or master trust requires. **You do not need to fill out this form.**

For assistance please call our **client services team** on **1800 002 217**

Complete this form if you wish to make an additional investment into one or more of your existing investments in the IOOF MultiMix Trusts.

### IMPORTANT INFORMATION

- Please complete these instructions in **BLACK INK** using **CAPITAL LETTERS** (except for your email address) and **✓** boxes where provided.
- The minimum additional investment amount is \$5,000 for each Trust.
- If this instruction has previously been made through a nominated representative or under a Power of Attorney, please complete **PART A** or **PART B** (as applicable) as well as the *'Nominated representative or Power of Attorney'* section below.

## Step 1: Investor details

Account number

### PART A – INDIVIDUAL OR JOINT INVESTORS

**Investor 1** (All notices and correspondence will be forwarded to the address of Investor 1).

Title (Dr/Mr/Mrs/Ms/Miss)  Surname

Given name(s)

Mailing address

Suburb  State  Postcode

Date of birth  /  /

**Investor 2** (if applicable)

Title (Dr/Mr/Mrs/Ms/Miss)  Surname

Given name(s)

Mailing address

Suburb  State  Postcode

Date of birth  /  /



## Step 2: Additional investment instruction (continued)

### Alternative ways of adding to your investment – BPAY\*\* facility (optional)

Additional investments can be easily made to your existing investment via BPAY. Further information on utilising the BPAY facility is included on page 27 of the IOOF MultiMix Trusts RPDS.

If you would like to set up your account for future BPAY investments directly through your nominated financial institution account, please tick the box below:

I/We would like to receive a Customer Reference Number (CRN) for making additional investments using BPAY.

The BPAY biller codes for the IOOF MultiMix Trusts are detailed below:

	BPAY biller code
 IOOF MultiMix Capital Enhanced Trust	72223
 IOOF MultiMix Conservative Growth Trust	72470
 IOOF MultiMix Moderate Growth Trust	72249
 IOOF MultiMix Balanced Growth Trust	72231
 IOOF MultiMix Hi Growth Trust	72488
 IOOF MultiMix Cash Enhanced Trust	73015
 IOOF MultiMix Diversified Fixed Interest Trust	73254
 IOOF MultiMix Australian Shares Trust	73007
 IOOF MultiMix International Shares Trust	72496

\*BPAY® is a registered trademark of BPAY Pty Ltd, ABN 69 079 137 518

## Step 3: Financial adviser details (if applicable)

Dealer group	<input type="text"/>
Licensee name	<input type="text"/>
Financial adviser name	<input type="text"/>
Financial adviser No.	<input type="text"/>
AFSL No.	<input type="text"/>

Dealer stamp

For assistance, financial advisers can contact our **adviser services team** on **1800 659 634**

## Step 4: Investor declaration

I/We wish to add to my existing investment in the IOOF MultiMix Trust(s) as detailed in this additional investment instruction form.

I/We confirm that I/we have personally received the RPDS or paper print out of the electronic version of the current RPDS for the IOOF MultiMix Trusts in which I/we are requesting to invest.

I/We confirm that I/we have read and understood:

- that an investment made in the IOOF MultiMix Trusts does not represent an investment in IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFS Licence No. 230524, nor any related body corporate within the IOOF group, nor any investment management company appointed to manage the investment assets of the IOOF MultiMix Trusts
- that neither IIML nor any related body corporate within the IOOF group, nor any investment management company appointed to manage the investment assets of the IOOF MultiMix Trusts, guarantees the performance of any IOOF MultiMix Trust or the return or repayment of capital or income
- that I/we agree to be bound by the provisions of the RPDS and the Constitution of the relevant Trust in the IOOF MultiMix Trusts range and
- that investments in the IOOF MultiMix Trusts are subject to investment risks including possible delays in repayment and loss of income and principal invested.

### Who needs to sign?

All original investors registered on the account must sign this section unless previous authority has been provided in writing and accepted by IIML, such that:

- a single joint investor can sign on behalf of a joint investor account
- a representative nominated to act and operate on the account can sign on your behalf\* or
- a Power of Attorney can sign on your behalf\*, in which case a certified copy of the Power of Attorney must have been previously provided to IIML and retained on file for us to process your additional investment.

\*If signed by a nominated representative or Power of Attorney, please ensure that the 'Nominated Representative or Power of Attorney' section in Step 1 is completed.

### Corporate investors

This additional investment instruction form must be signed either:

- by the representative previously nominated for your IOOF MultiMix Trusts account or
- under common seal
- by two directors or a director and company secretary or
- by the sole director (where applicable).

**If not signing under common seal, please state your title, eg Director, Company Secretary or Sole Director and Company Secretary.**

#### Signatory 1

Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

#### Signatory 2 (for joint investors or additional trustees, if applicable)

Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

#### Signatory 3 (for additional trustees, if applicable)

Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

#### Signatory 4 (for additional trustees, if applicable)

Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

### Common seal (if required)

# IOOF MultiMix Trusts

## Switching instruction form

Dated 30 September 2011

If you are investing in the Trusts via an Investor Directed Portfolio Service (IDPS) or master trust, you must complete the documents that the IDPS or master trust requires. **You do not need to fill out this form.**

For assistance please call our **client services team** on **1800 002 217**

Complete this form if you wish to switch your investment from one Trust to another Trust, within the IOOF MultiMix Trusts range.

### IMPORTANT INFORMATION

- Please complete these instructions in **BLACK INK** using **CAPITAL LETTERS** (except for your email address) and **✓** boxes where provided.
- The minimum switch amount is \$5,000 for each IOOF MultiMix Trust. You must maintain a minimum balance of \$25,000 in each Trust.
- Switching operates as a withdrawal of units in one Trust and the investment of units in another Trust and therefore may have taxation implications. Please contact your financial or taxation adviser for more information.
- If this instruction has previously been made through a nominated representative or under a Power of Attorney please complete **PART A** or **PART B** (as applicable) as well as the '*Nominated Representative or Power of Attorney*' section below.

## Step 1: Investor details

Account number

### PART A – INDIVIDUAL OR JOINT INVESTORS

**Investor 1** (All notices and correspondence will be forwarded to the address of Investor 1).

Title (Dr/Mr/Mrs/Ms/Miss)  Surname   
Given name(s)   
Mailing address   
Suburb  State  Postcode   
Date of birth

**Investor 2** (if applicable)

Title (Dr/Mr/Mrs/Ms/Miss)  Surname   
Given name(s)   
Mailing address   
Suburb  State  Postcode   
Date of birth

## Step 1: Investor details (continued)

### PART B – NON-INDIVIDUAL INVESTORS

(eg companies, trusts, partnerships, associations (such as Incorporated/unincorporated club/body), registered co-operatives, government entities)

Name of company/entity

Name of trust (if applicable)

Name of contact person or identified trustee<sup>^</sup>:

Title (Dr/Mr/Mrs/Ms/Miss)  Surname

Given name(s)

Mailing address

Suburb  State  Postcode

Date of birth  /  /

<sup>^</sup>As previously nominated for the IOOF MultiMix Trust account provided on page 65.

#### NOMINATED REPRESENTATIVE OR POWER OF ATTORNEY<sup>^^</sup>

Title (Dr/Mr/Mrs/Ms/Miss)  Surname

Given name(s)

<sup>^^</sup>As **previously nominated** in writing and accepted by IIML as authority to act on the IOOF MultiMix Trust account.

## Step 2: Switching instruction

Please indicate which IOOF MultiMix Trust(s) you wish to be switched out of and into which Trust(s) you wish to invest.

Name of Trust	Switch from my existing Trust(s) (\$ or %)	Switch to the following Trust(s) (\$ or %)	How would you like your income distributed?*	
			OPTION A Reinvested as additional units (✓)	OPTION B <sup>#</sup> Deposited directly into your nominated financial institution account (✓)
<input type="checkbox"/> IOOF MultiMix Capital Enhanced Trust	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> IOOF MultiMix Conservative Growth Trust	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> IOOF MultiMix Moderate Growth Trust	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> IOOF MultiMix Balanced Growth Trust	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> IOOF MultiMix Hi Growth Trust	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> IOOF MultiMix Cash Enhanced Trust	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> IOOF MultiMix Diversified Fixed Interest Trust	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> IOOF MultiMix Australian Shares Trust	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> IOOF MultiMix International Shares Trust	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>
Total	<input type="text"/>	<input type="text"/>		

#### \*Please note:

- Only complete if you wish to **switch to a new Trust** (in which you currently do not hold units) OR if you wish to **change** your current distribution instructions relating to your existing Trust(s).
- If you have selected to switch to a new Trust (in which you currently do not hold units) and do not select a distribution method, this will be taken as a direction to reinvest your income distribution as additional units in the Trust from which the income was derived.
- If you select Option B and a payment is rejected by your financial institution, this will be taken as a direction to reinvest that income distribution and all future income distributions as additional units in the Trust from which the income was derived.

## Step 2: Switching instruction (continued)

### #Income distribution account details

Only complete the section below if you have selected to have your distribution paid directly into your nominated financial institution account, and you have not previously provided us with your financial institution account details or if you wish to change your nominated financial institution account.

Name of account	<input type="text"/>
Financial institution	<input type="text"/>
Branch	<input type="text"/>
BSB	<input type="text"/> - <input type="text"/>
Account number	<input type="text"/>

## Step 3: Financial adviser details (if applicable)

Dealer group	<input type="text"/>
Licensee name	<input type="text"/>
Financial adviser name	<input type="text"/>
Financial adviser No.	<input type="text"/>
AFSL No.	<input type="text"/>

For assistance, financial advisers can contact our **adviser services team** on **1800 659 634**

Dealer stamp

## Step 4: Investor declaration

I/We wish to switch investments in the IOOF MultiMix Trusts as described in this Switching Instruction Form. I/We confirm that I/we have personally received the IOOF MultiMix Trusts RPDS dated 30 September 2011 or paper print out of the electronic version of the RPDS accompanied by, or attached to, this Switching Instruction Form dated 30 September 2011 before applying for a switch/investment in the IOOF MultiMix Trusts.

I/We declare that:

- all details in this switching instruction form are true and correct and I/we undertake to inform IIML of any changes to the information supplied as and when they occur
- the investor details to be registered against any investments into a new IOOF MultiMix Trust(s) (of which I/we did not previously hold units), will be set up identically to the investor details registered on my/our existing IOOF MultiMix Trust(s) account from which the switch is being processed and
- I/we have previously provided my TFN or ABN (or exemption) in respect of existing investments in the IOOF MultiMix Trusts, and agree to IIML utilising my existing TFN or ABN information (or exemption) for the purposes of switches/investments into any new IOOF MultiMix Trust(s).

I/We confirm that I/we have read and understood:

- that an investment made in the IOOF MultiMix Trusts does not represent an investment in IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFS Licence No. 230524, nor any related body corporate within the IOOF group, nor any investment management company appointed to manage the investment assets of the IOOF MultiMix Trusts
- that neither IIML nor any related body corporate within the IOOF group, nor any investment management company appointed to manage the investment assets of the IOOF MultiMix Trusts, guarantees the performance of any IOOF MultiMix Trust or the return or repayment of capital or income
- the RPDS in full and on becoming a unitholder, I/we agree to be bound by the provisions of the RPDS and the Constitution of the relevant Trust in the IOOF MultiMix Trusts range and
- that investments in the IOOF MultiMix Trusts are subject to investment risks including possible delays in repayment and loss of income and principal invested.

I/We acknowledge that I/we have read and understood the privacy section in the RPDS and I/we consent to providing IIML with personal information pursuant to the Privacy Act 1988 for the purposes described on page 34 of this RPDS dated 30 September 2011.

## Step 4: Investor declaration (continued)

### Financial report

A financial report is available online at [www.ioof.com.au](http://www.ioof.com.au) by 30 September each, detailing the financial position of the IOOF MultiMix Trusts at the financial year ending 30 June. Alternatively, you may choose to receive a hard copy of the financial report by ticking this box:

### Who needs to sign?

All original investors registered on the account must sign this section unless previous authority has been provided in writing and accepted by IIML, such that:

- a single joint investor can sign on behalf of a joint investor account
- a representative nominated to act and operate on the account can sign on your behalf\* or
- a Power of Attorney can sign on your behalf\*, in which case a certified copy of the Power of Attorney must have been previously provided to IIML and retained on file for us to process your switch.

\*If signed by a nominated representative or Power of Attorney, please ensure that the 'Nominated Representative or Power of Attorney' section in Step 1 is completed.

### Corporate investors

This switching instruction form must be signed either:

- by the representative previously nominated for your IOOF MultiMix Trusts account
- under common seal
- by two directors or a director and company secretary or
- by the sole director (where applicable).

**If not signing under common seal, please state your title, eg Director, Company Secretary or Sole Director and Company Secretary.**

#### Signatory 1

X

Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

#### Signatory 2 (for joint investors or additional trustees, if applicable)

X

Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

#### Signatory 3 (for additional trustees, if applicable)

X

Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

#### Signatory 4 (for additional trustees, if applicable)

X

Title (if applicable) eg Director/Sole Director/Company Secretary

Date   /   /

#### Common seal (if required)





### **Responsible Entity**

IOOF Investment Management Limited  
(ABN 53 006 695 021)  
AFS Licence No: 230524

### **Registered Office**

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Melbourne VIC 3000

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### **Website**

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