

UPDATED INFORMATION FOR:

- PURSUIT CORE PERSONAL SUPERANNUATION
- PURSUIT CORE ALLOCATED PENSION
- PURSUIT CORE TERM ALLOCATED PENSION

This document lists changes to the above named products. The changes are grouped depending on whether they relate to the investment menu or the product itself. The figures stated in the below tables are estimates only and subject to change.

1. INVESTMENT MENU CHANGES

27 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Perpetual Wholesale Balanced Growth Fund	PER0063AU	1.05	No	0.41/0.00	0.23

23 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Macquarie Dynamic Bond Fund	MAQ0274AU	0.63	Yes	0.00/1.15	0.25

20 March 2020

Investment option changes where indicated in bold

Investment Option Name	APIR Code	ICR (% pa)	Performance Related Fee	+Buy/-Sell Spread (% pa)	Net Transaction Cost (% pa)
Perpetual Wholesale Balanced Growth Fund	PER0063AU	1.05	No	0.39 / 0.00	0.23

2. PRODUCT CHANGES

20 April 2020

Early access to superannuation

If you are affected by the Coronavirus, you may be eligible to access up to \$10,000 of your superannuation in 2019/20 and a further \$10,000 in 2020/21. You can apply for early release of your super from 20 April 2020.

To apply for early release, you must satisfy any one or more of the following requirements:

- you're unemployed
- you're eligible to receive a JobSeeker payment, Youth Allowance payment for job seekers, Parenting Payment (which includes the single and partnered payments), special benefit or farm household allowance.
- on or after 1 January 2020:
 - you were made redundant
 - your working hours reduced by 20% or more
 - if you are a sole trader, your business was suspended or there was a reduction in your business turnover of 20% or more.

These payments are tax-free and not treated as income under the Centrelink income test.

22 March 2020

Changes to minimum pension requirements

The default minimum pension drawdown rates have been reduced by 50% for account-based pensions and Term Allocated Pensions to assist retirees.

Allocated Pensions

The reduction applies for the 2019/20 and 2020/21 income years.

Age	Default minimum drawdown rates	Reduced minimum drawdown rates for 2019-20 and 2020-21
Under 65	4%	2%
65 to 74	5%	2.5%
75 to 79	6%	3%
80 to 84	7%	3.5%
85 to 89	9%	4.5%
90 to 94	11%	5.5%
95 or more	14%	7%

Term Allocated Pensions

The minimum pension an individual is required to draw is 50% of the previously calculated minimum. Next year's minimum pension will also be halved based on the pension calculation at 1 July 2020.

1 July 2019

Cap on fees for account balances under \$6,000

Where your account holds less than \$6,000 either at the end of the financial year or on a full withdrawal, a fee cap of 3% of your account balance will apply to the total of administration fees, expense recovery fees and indirect costs charged by the Trustee during that financial year. Excess fees will be rebated to your account or to your benefit prior to withdrawal.

Minimum account balance

You can only make a partial withdrawal in cash or by transfer to another super fund if at least \$6,000 remains in your account (net of accrued liabilities). If you are making a partial withdrawal to another super or pension account within the Fund, the minimum balance remaining in your existing account must be \$10,000.

Changes to Work Test Declaration

On 1 July 2019, a work test exemption was introduced which allows super funds to accept voluntary contributions by members aged 65 – 74 even if they had not satisfied the work test in the year in which the contribution was made. To be eligible to use the work test exemption, they must have worked at least 40 hours in 30 consecutive days in the previous financial year, their total superannuation balance should have been less than \$300,000 as at the previous 30 June and they should not have previously used the work test exemption.

Ability to opt-in to insurance

Members with accounts that are deemed inactive will lose their insurance unless they opt in. An account is deemed inactive if a contribution or rollover for that account hasn't been received for 16 months or more. When an account receives a contribution, it is considered active for the next 16 months. If you wish to continue your insurance, you may elect to continue cover even if you stop contributing to your super account by opting in.

Removal of Benefit Payment Fee/Exit Fee

The Benefit Payment Fee/Exit Fee is no longer charged when you make a withdrawal or exit the fund.

Explanation of sole purpose test for member advice fees

Any member advice fee applied to a super or pension account can only be done so where the financial advice or services received relate solely to the benefits held in your super or pension account.

Inactive low-balance accounts

We are required to pay inactive low-balance accounts to the ATO. Your benefit will be classified as an inactive low-balance account if:

- no contributions or rollovers have been received into the account during the previous 16 months;
- the account balance is less than \$6000; and
- there is no insurance cover attached to the account;
- you have not engaged with your account in specified ways (such as making a binding death benefit nomination); or
- you have not made a written declaration that you are not a member on an inactive low-balance account

The ATO will then automatically transfer the amount into your active super account within 28 days.

14 February 2018

Introduction of non-lapsing binding nominations

From 14 February 2018, the IOOF Pursuit platform is introducing non-lapsing binding nominations for its superannuation and pension products.

The IOOF Pursuit platform will continue to offer binding, non-binding and reversionary (pension only) nominations to super and pension members, in addition to non-lapsing binding nominations. This change does not impact any existing beneficiary nomination you currently have in place.

The following text should be read in conjunction with the existing Death benefit nomination disclosure in the relevant IOOF Pursuit superannuation and pension product disclosure statement:

Non-lapsing binding nomination

You can nominate your dependants and/or legal personal representative to receive your benefits in the event of your death in a non-lapsing binding nomination. If the Trustee consents to your nomination, on death the Trustee will pay to the persons nominated in the proportions specified in the Beneficiary Nomination form. A non-lapsing binding nomination must be signed by the member and does not require the member's signature to be witnessed. If the Trustee consents to your nomination, the nomination will continue unless it is subsequently revoked or amended in writing.

As a non-lapsing binding nomination is only valid if the Trustee consents to your nomination, the Trustee is required to consider whether the nomination is enduring and that you do not intend the nomination to expire. If you nominate your spouse, the Trustee considers this will be an enduring nomination. However if you nominate a person other than your spouse, such as a financial dependant or interdependent, the trustee may require further details to ensure that you do not intend the nomination to expire.

If you hold an enduring power of attorney for financial matters, you can make a non-lapsing binding nomination on behalf of the member. However the Trustee will require further details before consenting to the nomination.

If you make a new non-lapsing binding nomination, this will revoke any earlier nomination other than a Reversionary Beneficiary (pension only) or a currently valid binding nomination. If a valid binding nomination is in place, this must be formally revoked before the Trustee can consent to a new non-lapsing binding nomination. Otherwise you can make a non-lapsing binding nomination after the binding nomination has expired.

If the person nominated is no longer your dependant at the date of death, the Trustee will treat that part of the non-lapsing binding nomination as a non-binding nomination.

You can make a non-lapsing binding nomination using the Beneficiary Nomination form available from the Forms section of the IOOF website or by calling our Client Services Team on 1800 913 118. Details of your current nomination will appear on your Welcome Letter (if you are opening a new account), Portfolio Online and your Annual Statement.

Additional pension payment date for IOOF Pursuit pensions

From 14 February 2018, we are introducing an additional pension payment date option of the 14th day of the month for IOOF Pursuit pensions.

Please replace the 'Frequency of pension payments' section of the relevant IOOF Pursuit pension product disclosure statement (PDS) with the following:

Frequency of pension payments

You may elect to receive your annual pension payment as one annual payment or in instalments based on one of the following frequencies:

- twice-monthly
- monthly
- quarterly
- half-yearly.

Irrespective of the frequency you select, we will, where necessary, withhold any PAYG tax liability on the gross pension payment for that frequency as required by law. For more information, see the 'What taxes apply and how do they work?' [or 'Tax and social security information' (for IOOF Pursuit Term Allocated Pension only)] section of the relevant IOOF Pursuit pension PDS.

We will deduct the required pension payments from your Cash Account and credit them electronically to your nominated account with a financial institution. Payments are made by the 14th or 28th day of the month where a pension payment is due, unless you have selected the twice-monthly option which is paid by the 14th and 28th day of each month.

Introducing indexation of advice fees

From 14 February 2018, a new indexation option has been introduced to the flat dollar Member Advice Fee – Ongoing and flat dollar Member Advice Fee – Licensee.

The new indexed advice fee option does not impact any existing fees charged on your account.

The following text should be read in conjunction with the relevant IOOF Pursuit disclosure:

Member Advice Fee – Ongoing

You can agree that this advice fee is to be deducted based on the value of your account and/or a fixed dollar amount on an ongoing basis. This fee is charged by us and we deduct the net cost from your account. We then pay the full amount of our fee to the financial adviser for ongoing financial advice and services provided to you in relation to your account. You can agree with the financial adviser on the amount of this fee which can be:

- flat percentage fee of up to a maximum of 2.2 per cent per annum (inclusive of GST) of your account balance (calculated daily); **or**
- tiered percentage fee of up to a maximum of 2.2 per cent per annum (inclusive of GST) to apply at different account balance (calculated daily), subject to a maximum of five tiers; **and/or**
- flat dollar fee up to a maximum of \$1,500¹ per month (inclusive of GST). If you have nominated a flat dollar fee, you can also elect to automatically index this fee by the Consumer Price Index² (CPI) or a fixed percentage (up to a maximum of 10.0 per cent) each year.

The amount of this fee is accrued daily and is deducted from your Cash Account at the beginning of each calendar month. For example, on an average monthly account balance (over 12 months) of \$50,000, we would pay the financial adviser up to a maximum of \$1,100 per annum (based on a flat percentage Member Advice Fee – Ongoing of 2.2 per cent per annum) (inclusive of GST).

¹ This maximum could be exceeded in subsequent years if you choose to apply automatic indexation.

² The CPI applied each year will be based on 30 June figure released by the Reserve Bank of Australia from the previous financial year.

Member Advice Fee – Licensee

You can agree that this advice fee is to be deducted based on the value of your account or a fixed dollar amount on an ongoing basis. This fee is charged by us and we deduct the net cost from your account. We then pay the full amount of our fee to the financial adviser's Licensee for ongoing financial advice and services provided to you in relation to your account. You can agree with the financial adviser on the amount of this fee which can be either:

- flat percentage fee of up to a maximum of 1.1 per cent per annum (inclusive of GST) of your account balance (calculated daily); **or**
- tiered percentage fee up to a maximum of 1.1 per cent per annum (inclusive of GST) to apply at different account balance (calculated daily), subject to a maximum of five tiers; **or**
- flat dollar fee up to a maximum of \$750³ per month (inclusive of GST). If you have nominated a flat dollar fee, you can also elect to automatically index this fee by the Consumer Price Index⁴ (CPI) or a fixed percentage (up to a maximum of 10.0 per cent) each year.

The amount of this fee is accrued daily and is deducted from your Cash Account at the beginning of each calendar month. For example, on an average monthly account balance (over 12 months) of \$50,000, we would pay the financial adviser's licensee up to a maximum of \$550 per annum (based on a flat percentage Member Advice Fee – Licensee of 1.1 per cent per annum) (inclusive of GST).

23 August 2017

Contact number for the Financial Ombudsman Service

Please note there is a new telephone number in service for the Financial Ombudsman Service Limited (FOS) – 1800 367 287.

All calls to the old FOS phone number will be redirected until 30 September 2017. After this date the redirection will stop and a pre-recorded message will advise callers of the new number. From 31 December 2017 the old 1300 number will be disconnected completely.

26 September 2016

Automatic Re-weight Facility – Standing instruction

With the assistance of your adviser, you can nominate to set up an Automatic Re-weight Facility (ARF) standing instruction via Portfolio Online (POL). Alternatively you can complete and submit the instruction via the Investment Instructions form available from our website www.ioof.com.au. With the ARF, you can choose to re-weight your managed investments and cash account only to a desired weighting percentage allocation or in line with your primary instruction allocation, provided it is in place and all managed investments are available for trading. Automatic re-weights will occur on the 20th business day of the month and you can choose your frequency from quarterly, half yearly or yearly.

Please note that your adviser can place, as well as modify, an ARF standing instruction on POL at any time. Provided you have a valid email address on POL, you will receive an email notification each time your adviser submits an ARF standing instruction. You are also able to log directly into POL at any time to view further details.

³ This maximum could be exceeded in subsequent years if you choose to apply automatic indexation.

⁴ The CPI applied each year will be based on 30 June figure released by the Reserve Bank of Australia from the previous financial year.

9 September 2016

Operational Risk Financial Reserve levy for IOOF Portfolio Service Superannuation Fund

Under legislative requirements that came into effect on 1 July 2013, trustees are required to maintain adequate financial resources to address losses arising from an operational risk event.

The Operational Risk Financial Reserve (ORFR) is in place to compensate beneficiaries for the direct financial losses arising as result of an operational risk event.

Trustees must determine the target amount to be set aside for these purposes, based on guidelines provided by the Australian Prudential Regulation Authority. The target amount of 0.25 per cent of the value of the assets of the Fund must be achieved by the end of a three year period. In order to reach the target amount for the Fund, an amount will be levied against each member's account and will be deducted for the 2013/14 year and the following two financial years.

Should an operational risk event occur post 1 July 2013, additional deductions against each member's account may occur to restore the Operational Risk Financial Reserve (ORFR) back to the target amount.

- **ORFR levy – 2013/14 year**

We confirm the ORFR levy of \$40 was deducted on 27 June 2014 for the 2013/14 year. Your annual statement will detail the ORFR levy which was deducted against your account for the 2013/14 year.

- **ORFR levy – 2014/15 year**

For the 2014/2015 financial year there will be no deduction from members' accounts. The funding method for the 2015/2016 financial year will be reviewed and communicated in due course.

- **ORFR levy – 2015/16 year**

We confirm there will be no deduction from members' accounts relating to the ORFR levy for the 2015/16 financial year.

APRA levy

Commonwealth costs associated with the implementation of the SuperStream measures will be paid for by an increase to the existing APRA levy imposed on APRA regulated funds. The levy will collect a total of \$467 million from funds between 2012/13 and 2017/18.

The APRA levy will be adjusted each year based on the applicable rate determined by the Government, the number of members in the Fund and the total assets of the Fund.

The Trustee has determined to recoup the cost of the levy from members of the Fund, each year until 2017/18.

- **APRA levy – 2013/14 year**

The APRA levy amount payable by members for the 2013/14 financial year and deducted from members' accounts on 18 December 2013 was \$6.87. This fee was deducted on a flat fee basis from all members' accounts in the Fund regardless of their account balance.

- **APRA levy – 2014/15 year**

We confirm the APRA levy of \$5.55 was deducted on 24 December 2014 for the 2014/15 financial year. Please note, this fee has been deducted on a flat fee basis on all members' accounts in the Fund where their account balance was \$10 or more.

- **APRA levy – 2015/16 year**

We confirm there will be no deduction from members' accounts relating to the APRA levy for the 2015/16 financial year.

2 August 2016

Contribution cap changes for 2016/17

- **2016/17 Concessional contribution cap**

The concessional contributions cap is \$30,000 and \$35,000 if you are at least age 49 on 30 June 2016.

- **2016/17 Non-concessional contribution cap**

The non-concessional contributions cap is \$180,000 (or \$540,000 if bring forward the next two years entitlement).

1 July 2016

Updates to the Pursuit Core investment guide

Updates have been made to the Pursuit Core investment guides effective 1 July 2016. The guides have been updated to reflect Pursuit's enhanced online transacting capabilities and transaction confirmations via Portfolio Online.

18 June 2016

Cash Account enhancements

Following a recent review of the platform Cash Account, IOOF Investment Management Limited (IIML) as Trustee has decided to make some enhancements to the Cash Account's underlying investment exposure, to provide further diversification benefits.

The Cash Account is currently invested in an operating bank account (for day-to-day transactions) and the IOOF Cash and Income Fund (ARSN 087 727 277). Effective from 18 June 2016, the Cash Account will expand its exposure to also include investment in the Cash Management Fund (ARSN 089 508 636) – IIML is the Responsible Entity of the Cash Management Fund).

The estimated indirect management cost of Cash Account is expected to remain equivalent to its current fee.

15 June 2016

Change in the surplus cash feature

Replace the paragraph under **Surplus Cash** on page 14 of the Pursuit Core Personal Superannuation PDS, page 14 of the Pursuit Core Allocated Pension PDS and page 10 of the Pursuit Core Term Allocated Pension PDS with the following:

We will review your Cash Account on the 15th day (or nearest business day after the 15th) of February, May, August and November. If your Cash Account exceeds your minimum balance plus \$200, we will invest the excess according to your Primary Instruction if you have provided one. The excess (if applicable) will normally be invested within five business days following our review of your Cash Account balance.

30 May 2016

Financial adviser authority and online withdrawals

We introduced new functionality that allows your financial adviser to make partial online withdrawals from your account on your behalf via Portfolio Online; saving you time and giving you access to your money sooner. Before an online withdrawal request can be made online on your behalf, you must update your existing Financial Adviser Authority, or put a new Authority in place by completing the Financial Adviser Authority form. The Financial Adviser Authority form has three key requirements:

- **Proof of identity:** This is required under Anti-Money Laundering and Counter-Terrorism Financing Laws.
- **Bank account details:** The bank account nominated must be held solely or jointly in your name.

- Co-signed by you and your adviser: The form must be completed and co-signed by both you and your adviser.

Please note, as this functionality only applies to cash withdrawals, you will need have met a condition of release such as retirement after preservation age or reaching age 65 before payments can be made to your bank account.

7 August 2015

Additional information regarding term deposit early redemption

Replace the paragraph under **Early redemption** on page 17 of the IOOF Pursuit Core investment guide with the following:

‘We have the right on your behalf to redeem a term deposit early where your account has insufficient funds to meet required payments from the Cash Account. Depending on the terms and conditions of the term deposit, there may be a delay of up to 31 days in obtaining the funds when redeeming early from a term deposit. This may also result in the term deposit interest rate being reduced.’

1 July 2015

Preservation age changes

Generally, under superannuation laws, you cannot access your super until you retire on or after reaching preservation age.

From 1 July 2015, the preservation age will increase from 55 to 56 for those born after 1 July 1960. The preservation age will gradually increase to 60 in the coming years, see the table below.

Date of birth	Preservation age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

26 February 2014

Change in process to Member Advice Fees

We have changed the way member advice fees are charged if a member changes financial advisers. Effective 26 February 2014, where you change the nominated financial adviser, any member advice fee(s) you agreed with the former financial adviser will not continue with the new financial adviser. If a member advice fee is to be charged, a new request must be submitted.

29 November 2013

Changes to the Member Advice Fee - Licensee

Effective 29 November 2013, a new dollar based fee option was introduced to the 'Member Advice Fee – Licensee'. You can now select up to a maximum of \$750 per month (inclusive of GST).

The following text provides an explanation of the Member Advice Fee – Licensee:

Member Advice Fee – Licensee

You can agree that this advice fee is to be deducted based on the value of your account or a fixed dollar amount on an ongoing basis. This fee is charged by us and we deduct the net cost from your account. We then pay the full amount of our fee to the financial adviser's Licensee for ongoing financial advice and services provided to you in relation to your account. You can agree with the financial adviser on the amount of this fee which can be either:

- up to a maximum of 1.1 per cent per annum (inclusive of GST) of your account balance (calculated daily), or
- up to a maximum of \$750 per month (inclusive of GST).

The amount of this fee is accrued daily and is deducted from your Cash Account at the beginning of each calendar month. For example, on an average monthly account balance (over 12 months) of \$50,000, we would pay the financial adviser's Licensee up to a maximum of \$550 per annum (based on a Member Advice Fee – Licensee of 1.1 per cent per annum) (inclusive of GST).

1 July 2013

Removal of member protection

From 1 July 2013, member protection standards under the Superannuation Industry Supervision (SIS) Regulations were removed. Member protection limited the amount of fees and charges applied to account balances of less than \$1,000. Instead, from 1 July 2013 in order to protect small, inactive accounts from being eroded by fees and charges, these accounts will be transferred to the Australian Taxation Office (ATO). You'll be able to claim the account balances from the ATO at any time.

11 December 2012

SuperStream levy

SuperStream is a package of reforms which will make the superannuation system easier to use and ultimately reduce costs - benefiting funds, members and employers.

Commonwealth costs associated with the implementation of the SuperStream measures will be paid for by a new temporary SuperStream levy imposed on APRA regulated superannuation entities. The levy will collect a total of \$467 million from funds between 2012/2013 and 2017/2018.

The SuperStream levy will be adjusted each year based on the applicable rate determined by the Government, the number of members in the Fund and the total assets of the Fund.

The Trustee has determined to recoup the cost of the levy from members of the Fund, each year until 2017/2018.

The SuperStream levy amount payable by members for this financial year and deducted from your account on 11 December was \$7.11. Please note, this fee has been deducted on a flat fee basis on all members' accounts in the Fund regardless of their account balance.

Information regarding the SuperStream levy and this deduction will also be included in the Fund's Annual Trustee Report and in your Annual Statement.

3 December 2012

Change of name for the administrative service company

Effective 3 December 2012, the name of the administrative service company changed to IOOF Service Co Pty Ltd. This is a name change only, and there is no change to the ABN or AFSL.

1 December 2012

Fee terminology

Effective 1 December 2012, new names have been introduced for some of our adviser fees. This is to align the names of fees across our range of products and to comply with the FSC's Standard 19 (Adviser fees in superannuation). These changes are in name only; we have not introduced additional fees.

The table below sets out the old and new names which should be read in conjunction with the relevant Pursuit Core PDS.

Type of fee	Old name	New name
Upfront adviser fee	Adviser Service Fee – Upfront	Member Advice Fee – Upfront
Ongoing service fee (account charge)	Adviser Service Fee – Ongoing	Member Advice Fee – Ongoing
Ongoing service fee (once-off)	Adviser Service Fee – Once-Off	Member Advice Fee – One-Off

Please note that the new names will be reflected in your communications/statements (if applicable).

Changes to the Member Advice Fee – One-Off

Effective 1 December 2012, the restriction that prevents the Member Advice Fee – One-Off (formerly known as 'Adviser Service Fee – Once-Off') from being deducted more than once in any 12 month period has been removed.

1 July 2012

Change to Reduced Input Tax Credit (RITC) recovery for bundled trustee services

Changes to the GST Regulations have affected GST input tax recovery by trustees of super funds. It means that as Trustee, we are now limited to claiming a lower level of RITC of 55% (rather than 75%) for the GST incurred on any trustee services we acquire. Whilst this has resulted in a marginal cost increase for those services, the Trustee has determined to absorb this cost which means there is no materially adverse effect on members.

Reduced minimum pension drawdown rate to continue to 2012/13

The current 25 per cent reduction in the standard minimum pension drawdown rate will be extended for another year. The drawdown rates will return to the standard rates by 2013/14. Pension minimums are set out below:

Age	Minimum annual payment		
	2011/12 financial year	2012/13 financial year	Thereafter
55-65	3.00%	3.00%	4.00%
65-74	3.75%	3.75%	5.00%
75-79	4.50%	4.50%	6.00%
80-84	5.25%	5.25%	7.00%
85-89	6.75%	6.75%	9.00%
90-94	8.25%	8.25%	11.00%
95+	10.50%	10.50%	14.00%

Current pension clients who have elected to take the minimum pension will continue to receive the current rate commencing 1/7/2012.

6 December 2010

Change of Registered Address

Please be advised that the registered office of IOOF Investment Management Limited has changed to Level 6, 161 Collins Street, Melbourne, Vic, 3000.

12 August 2010

The Investment & Financial Services Association

The Investment & Financial Services Association (IFSA), the national peak body representing the retail and wholesale funds management, superannuation and life insurance industries have now taken on an expanded mandate in the financial industry in Australia.

As a result IFSA will become the Financial Services Council (FSC). Any references in the PDS that refer to IFSA should now be replaced with FSC.

1 July 2010

Change of contact details for the Superannuation Complaints Tribunal (SCT)

The new contact details for the SCT are:

Phone: 1300 884 114

Address: Locked Bag 3060 Melbourne, VIC 3001

¹ Total income for co-contribution purposes is assessable income plus salary sacrifice super contributions and fringe benefits.

This document has been prepared on behalf of IOOF Investment Management Limited, ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and IOOF Investment Service Limited ABN 80 007 350 405, AFSL 230703 as Service Operator of each IOOF Investor Directed Portfolio Services based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. IOOF Investment Management Limited and IOOF Investment Services Ltd are part of the IOOF group of companies (comprising IOOF Holdings Ltd and its subsidiaries).