

UPDATED INFORMATION TO THE PURSUIT CORE INVESTMENT SERVICE IDPS GUIDE

This document lists changes to the information appearing in the current Pursuit Core Investment Service IDPS Guide (Offer Document). The changes are grouped depending on whether they relate to the investment menu or to the Service itself.

1. INVESTMENT MENU CHANGES

1 February 2012

Reduction in management costs – IOOF Multi Series Balanced Trust

Effective 1 February 2012, the management costs for the IOOF Multi Series Balanced Trust decreased as per the table below:

Fund	APIR Code	Management Costs <u>before</u> 1 February 2012 (excluding any Performance- Based Fee p.a. (%))	Management Costs <u>after</u> 1 February 2012 (excluding any Performance- Based Fee p.a. (%))
IOOF Multi Series Balanced Trust	IOF0090AU	0.65	0.55

25 January 2012

New Challenger Guaranteed Income Fund series

Effective 25 January 2012, a new series of the Challenger Guaranteed Income Fund was added to the Pursuit Core investment menu. Details of the series are as follows:

Fund	APIR Code	Distribution Cents Per Unit	Maturity Date	Maturity Unit Price
Investor Choice – Australian Fixed Interest/Annuity Funds				
Challenger Guaranteed Income Fund – 5.60 cents pa 30 June 2015 (MV\$1)	HOW0092AU	5.60 cents p.a.	30/06/2015	\$1.0000

31 December 2011

Changes affecting the Challenger Guaranteed Income Fund

The application period for the Challenger Guaranteed Income Fund – 6.79 cents p.a. 31 December 2012 (MV\$1) (the Investment Option) (APIR code: HOW0065AU) closed on 31 December 2011. Accordingly, the status of the Investment Option changed from "Open" to "Closed" on the investment menu.

31 October 2011

Additional investment option added to the investment menu

The investment option detailed in the table below has been added to the Pursuit Core investment menu effective 31 October 2011.

Investment Option	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))
Easy Choice – IOOF Diversified Multi - Balanced		
IOOF MultiMix Moderate Growth Trust	UFM0051AU	0.79

17 October 2011

New Challenger Guaranteed Income Fund series

Effective 17 October 2011, a new series of the Challenger Guaranteed Income Fund was added to the Pursuit Core investment menu. Details of the series are as follows:

Fund	APIR Code	Distribution Cents Per Unit	Maturity Date	Maturity Unit Price
Investor Choice – Australian Fixed Interest/Annuity Funds				
Challenger Guaranteed Income Fund – 5.30 cents p.a. 30 June 2014 (MV\$1)	HOW0091AU	5.30 cents p.a.	30/06/2014	\$1.0000

As a result, the status of Challenger Guaranteed Income Fund 7.20 cents p.a. 30 June 2014 (MV\$1) (APIR code HOW0059AU) will change from 'Open' to 'Closed to New'.

30 September 2011

Termination of IOOF MultiMix Total Growth Trust (APIR Code: IOF0099AU)

IOOF Investment Management Limited (IIML), as Responsible Entity of the IOOF MultiMix Total Growth Trust (the Trust) resolved to wind-up the Trust effective 30 September 2011.

1 July 2011

Additional investment option added to the investment menu

The investment option detailed in the table below has been added to the Pursuit Core investment menu effective 1 July 2011.

Fund	APIR Code	Distribution Cents Per Unit	Maturity Date	Maturity Unit Price
Investor Choice – Australian Fixed Interest/Annuity Funds				
Challenger Guaranteed Income Fund - 6.79 cents p.a. 31 Dec 2012 (MV\$1)	HOW0065AU	6.79 cents p.a.	31/12/2012	\$1.0000

30 June 2011

Changes affecting the Challenger Guaranteed Income Fund

The application period for the Challenger Guaranteed Income Fund – 6.75 cents p.a. 30 June 2012 (MV\$1) (the Fund) (APIR code: HOW0058AU) closed on 30 June 2011. Accordingly, the status of the Fund changed from "Open" to "Closed" on the investment menu.

Also, the Challenger Guaranteed Income Fund - 6.30 cents p.a. 30 June 2011 (MV\$1) (the Fund) (APIR Code: HOW0057AU) has matured on 30 June 2011. As a result, we have terminated the Fund on the investment menu.

20 June 2011

Changes to Management Costs for the IOOF MultiMix Trusts

Effective 20 June 2011, the management costs for the following IOOF MultiMix Trusts increased as per the table below:

Managed Fund	APIR Code	Management Costs <u>before</u> 20 June 2011 (excluding any performance-based fee (% pa)	Management Costs <u>after</u> 20 June 2011 (excluding any performance-based fee (% pa)
IOOF MultiMix Conservative Growth Trust	IOF0095AU	0.65	0.73
IOOF MultiMix Hi Growth Trust	IOF0097AU	0.71	0.95
IOOF MultiMix Australian Shares Trust	IOF0092AU	0.68	0.80
IOOF MultiMix International Shares Trust	IOF0098AU	0.72	0.90

2. PRODUCT CHANGES

1 June 2011

Change of name for the Insurer

Effective 1 June 2011, the name of the Insurer changed to TAL Life Limited. This is a name change only, and there is no change to the Insurer's ABN or AFSL.

Further information about the change of name of the insurer is available at www.tal.com.au.

27 July 2010

Update to investment limits for term deposits and annuity funds

The 80% rule limiting the proportion of an investor's account that can be invested in term deposits has been extended to include the annuity funds on our investment menus.

Investment option	Investment limit
Restricted investments	30% of your account balance in each investment option or in each Investment Category, with not more than 70% of your account balance invested in restricted investments.
Annuity Funds and term deposits	80% of your account balance.

6 December 2010

Change of Registered Address

Please be advised that the registered office of IOOF Investment Management Limited has changed to Level 6, 161 Collins Street, Melbourne, Vic, 3000.

12 August 2010

The Investment & Financial Services Association

The Investment & Financial Services Association (IFSA), the national peak body representing the retail and wholesale funds management, superannuation and life insurance industries have now taken on an expanded mandate in the financial industry in Australia.

As a result IFSA will become the Financial Services Council (FSC). Any references in the Offer Document that refer to IFSA should now be replaced with FSC.