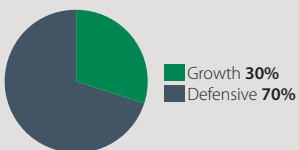


## 30 Trust Profile

### Investment objective

To provide stable returns over the medium-term by investing in a diversified portfolio of mostly defensive assets with some growth asset exposure and to achieve total returns after fees in excess of the benchmark<sup>1</sup> over a rolling three year period.

### Features

Features	Information
APIR	IOF0253AU
Minimum suggested investment time frame	3 to 5 years
Risk/return profile	Low to medium
Benchmark	Composite benchmark <sup>1</sup>
Income distribution frequency <sup>2</sup>	Half yearly (as at 30 June and 31 December)
Investment minimums	Initial investment \$25,000 Additional investment \$5,000 Switch/withdrawal \$5,000
Estimated management cost <sup>3</sup>	0.40% pa
Growth/defensive asset exposure	

### Performance<sup>4</sup>

	3 mths %	6 mths %	1 year %	3 years % pa	5 years % pa
Distribution	0.70	0.70	3.21	na	na
Growth	-1.57	-0.53	-1.01	na	na
<b>TOTAL</b>	-0.87	0.17	2.20	na	na
Benchmark	-0.55	0.46	2.39	na	na
Added value	-0.33	-0.30	-0.19	na	na

### Investment strategy

IOOF MultiSeries 30 (Trust) gains its exposure to a diversified portfolio of investments through a mix of investment managers.

The conservative nature of the Trust provides a greater exposure to defensive assets, such as fixed interest and cash with a moderate exposure to growth assets, such as property, Australian and international shares and alternative assets.

A mix of passive, factor based and active investment managers may be selected to manage the assets of the Trust providing differing yet complementary investment styles to achieve more consistent excess returns.

The Trust is authorised to utilise approved derivative instruments for risk management purposes and investment efficiency. Please note that derivative instruments cannot be used to gear the Trust's exposure.

The underlying managers may utilise strategies for the management of currency exposure. It is the strategy of the Trust that international currency exposure may be hedged. The Trust has the capacity to change the level and nature of any currency overlay or allocation to underlying managers to manage currency risk.

### Investor profile

The Trust may be suitable for investors:

- with an investment time frame of three to five years
- with a low to medium level of risk tolerance
- who are seeking a well-diversified portfolio of predominantly defensive income-producing assets with some growth asset exposure.

## Quarter highlights

- The portfolio underperformed its benchmark over the quarter net of fees.
- The direct property portfolio continues to deliver solid returns.
- The diversified fixed interest portfolio underperformed its benchmark. Both Brandywine and Invesco underperformed their respective benchmarks in the risk-off environment.

## Asset, strategy and manager weightings<sup>5</sup>

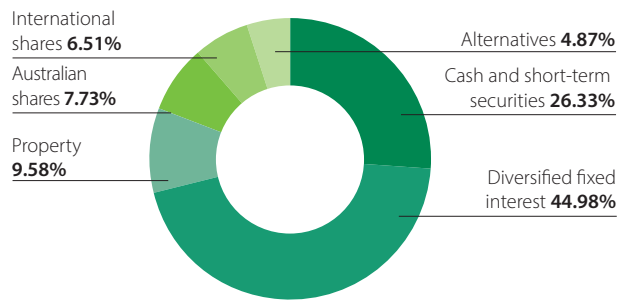
The allocations provided in the table below may not total 100% due to the effects of rounding.

Asset class	Investment manager/s strategy	Manager style/ strategy description	Asset allocation %
Cash and short-term securities	IOOF Investment Management Limited	Short-term money market securities	26.33
	<b>Asset allocation range 10-35%</b>	<b>Target asset allocation 25%</b>	<b>Total actual asset allocation 26.33%</b>
Diversified fixed interest	Invesco Australia Limited	International core fixed income	12.51
	Brandywine Global Investment Management, LLC	Top-down, value-driven	6.96
	Janus Henderson Investors (Australia) Funds Management Limited	Active Australian fixed interest	3.11
	Metrics Credit Partners Pty Limited	Australian corporate loans	9.08
	Western Asset Management Company	Australian bonds	13.31
	<b>Asset allocation range 35-55%</b>	<b>Target asset allocation 45%</b>	<b>Total actual asset allocation 44.98%</b>
Property <sup>6</sup>	IOOF Investment Management Limited	Core	4.80
	Macquarie Investment Management Limited	True index (Australian and global property securities)	4.78
	<b>Asset allocation range 0-20%</b>	<b>Target asset allocation 10%</b>	<b>Total actual asset allocation 9.58%</b>
Australian shares	Acadian Asset Management (Australia) Limited	Small companies	0.79
	Invesco Australia Limited	Quantitative 130/30	0.67
	IOOF QuantPlus	Enhanced passive	1.40
	Platypus Asset Management Pty Limited	Quantitative/quality momentum	1.49
	State Street Global Advisors, Australia, Limited	Enhanced passive	1.53
	UBS Global Asset Management (Australia) Ltd	Fundamental high conviction	1.01
	Janus Henderson Investors (Australia) Funds Management Limited	Mid cap passive enhanced, growth	0.84
	<b>Asset allocation range 0-20%</b>	<b>Target asset allocation 8%</b>	<b>Total actual asset allocation 7.73%</b>
International shares	TT International	Emerging and developed markets	1.19%
	Challenger Limited	MSCI World ex Australia Net in AUD plus 0.4% per annum	2.62%
	Goldman Sachs International	Multi-factor global equities index	1.31%
	Neuberger Berman Australia Pty Limited	Emerging markets	0.42%
	State Street Global Advisors, Australia, Limited	Defensive	0.98%
	<b>Asset allocation range 0-20%</b>	<b>Target asset allocation 7%</b>	<b>Total actual asset allocation 6.51%</b>
Alternatives	<b>Asset allocation range 0-15%</b>	<b>Target asset allocation 5%</b>	<b>Total actual asset allocation 4.87%</b>

## Top ten holdings – Australian Shares<sup>7</sup>

BHP	BHP Group Ltd
CBA	Commonwealth Bank of Australia
CSL	CSL Limited
WBC	Westpac Banking Corporation
ANZ	Australia and New Zealand Banking Group Limited
MQG	Macquarie Group Limited
NAB	National Australia Bank Limited
WOW	Woolworths Group Ltd
IAG	Insurance Australia Group Limited
WPL	Woodside Petroleum Limited

## Actual sector allocation



The asset allocations provided in the above graph may not total 100% due to the effects of rounding.

## Top ten holdings – International Shares<sup>7</sup>

Microsoft Corporation
Apple Inc.
Alphabet Inc. Class C
Berkshire Hathaway Inc. Class B
Amazon.com, Inc.
Nestle SA
Alibaba Group Holding limited
J.P. Morgan Chase & Co.
Johnson & Johnson
Pfizer Inc.

### Notes to the trust profile

- 1 The composite benchmark incorporates the applicable indices (or benchmark) for each asset class weighted against the Trust's target (or neutral) allocation.
- 2 Effective from 1 July 2017, this Trust has elected into the Attribution Managed Investment Trust (AMIT) regime, which may allow income to be 'attributed' to unitholders without actually paying a cash distribution for that income. Please refer to the latest IOOF MultiSeries Product Disclosure Statement (PDS) for further information about the AMIT regime.
- 3 The estimated management cost includes the investment management fee and indirect costs. See the latest IOOF MultiSeries PDS for full details on fees and costs. The management cost is based on the management cost incurred for each Trust as at 30 June 2018 and subject to change from time to time.
- 4 Performance is net of management costs and expenses as disclosed in the PDS. Performance is based on exit price to exit price for the period and assumes that all distributions are reinvested. Management costs and other expenses are accounted for in the exit price. Past performance is not a reliable indicator of future performance.
- 5 The asset allocations and manager weightings reflect the combined indirect exposure of the Trust's holding via other IOOF group unit trusts and/or direct investments. Actual asset allocations may move outside the target asset allocations and ranges from time to time.
- 6 Property asset sector may include exposure to Australian direct property and Australian and international property securities.
- 7 Provides indirect composite stock holding of the Trust's exposure via underlying investment managers.

**Important Note:** This fund profile is issued by IOOF Investment Management Limited (IIML) ABN 53 006 695 021, AFS Licence No. 230524, as Responsible Entity for IOOF MultiSeries. IIML is a company within the IOOF group which consists of IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate. The offer of units in IOOF MultiSeries is made in the current PDS. This fund profile is not intended to represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs. You should consider the PDS in deciding whether to acquire or to continue to hold the investment and consider talking to a licenced or appropriately authorised financial adviser before making an investment decision. The information in this fund profile is effective 31 December 2018.