

As at 1 March 2018

Frozen and illiquid investment options

Please note: As new information becomes available we will continue to update this guide to keep you fully informed of the latest developments.

This quick reference guide will keep you updated on the status of any frozen or illiquid investment options on our investment menus together with information about withdrawal windows and any action we have taken.

Most investment managers have now re-opened frozen investment options to redemptions or have determined to terminate the investment option and redeem units automatically as funds become available.

All the investment options included in this guide have been removed from standing instructions.

When a withdrawal facility is made available, the actual amount received will depend upon the liquidity of the investment option. In the current environment, this is generally less than the full

value requested. It may therefore take a number of withdrawal applications before the entire amount requested is able to be redeemed and reinvested. The redemption percentages shown are the minimum amounts you would have received at the last withdrawal window as payments for death claims and small account balances have, in some cases, been prioritised.

Investment options that have announced arrangements to allow partial redemptions on the grounds of financial hardship have been identified in the table below. If you think you may qualify please contact our **Client Services Team** on **1800 062 963** for details of the application procedure.

The form to participate in withdrawal offers is located at the end of this document.

Investment option	APIR code	Withdrawal information	Next expected withdrawal offer
Australian Unity Healthcare Property Trust – Class A	AUS0037AU	<ul style="list-style-type: none"> Distributions are paid Quarterly. A distribution was received effective 31 December 2016 for \$0.02448 per unit. Redemption of units may take up to 12 months or longer to receive the entire balance. 	Quarterly
Charter Hall Direct Office Fund (formerly Charter Hall Direct Property Fund)	MAQ0448AU	<ul style="list-style-type: none"> Distributions continue to be made quarterly For the period ending 31 December 2016 the fund paid a distribution of \$0.017432 per unit. 	<p>Limited regular Withdrawal Offers are intended to be made every six months from December 2015. The last withdrawal window ended on 26 February 2016.</p> <p>A full liquidity Withdrawal offer will be made in December 2019, and every five years after that.</p>
LM Wholesale First Mortgage Income Fund	LM10007AU	<ul style="list-style-type: none"> Funds are in the process of being wound up. Financial hardship redemptions are not available. BDO, the court appointed liquidator of the underlying fund, is in the process of finalising the sale of the remaining assets of the fund. For more information, please refer to www.lmfimif.com. Cash at bank as at 31 March 2016 was \$70.95 million. The estimated return to investors is currently 13.6 – 14.6 cents a unit. Note, there are potential claims to be made against the fund. 	n/a
LM Wholesale First Mortgage Income Fund – 12 Month Fixed Term	LM10008AU		

Investment option	APIR code	Withdrawal information	Next expected withdrawal offer
Multiplex Property Income Fund	MLP0002AU	<ul style="list-style-type: none"> Brookfield Capital Management Limited, the responsible entity, decided to terminate the fund in December 2012. As at 30 June 2016, the Fund's net assets were \$1.5 million (30 June 2015: \$4.1 million) or 3 cents per unit (30 June 2015: 8 cents per unit). A distribution of 0.3837 cents per unit effective 15 July 2016 As at 30 June 2016, the Fund held units in two ASX listed REITs and seven unlisted investments including four investments which are in wind up. Six investments; APN Poland Retail Fund, Charter Hall Diversified Property Fund, Charter Hall Umbrella Fund, FCL European Property Fund, Rubicon Japan Trust and Rubicon America Trust wound up during the period. In determining the value of the Fund's assets, the carrying value of unlisted investments is assessed using the Net Asset Value (NAV) provided on 30 June 2016, or, when the unlisted fund is in wind up, the anticipated NAV less wind up costs. Listed investments are shown at the ASX closing price on 30 June 2016. 31 December 2017, the Fund's net assets were \$1.1 million or 2.1 cents per unit. The decrease in net assets was due to the Fund incurring operating costs during the period. Subsequent to 31 December 2017, the sub-trusts of the Fund were terminated on 12 February 2018. Distributions and capital returns from the sub-trusts were made which enabled the Fund to declare and pay an interim distribution of \$0.015 per unit on 16 February 2018. The final distribution to unitholders of 0.427707 cent per unit was paid on 8 March 2018. The final distribution is 100% tax deferred and represents the final payment from the Fund to unitholders. The wind up of the Fund was completed on 12 March 2018. Your units in the Fund will be cancelled on or around this date and you will no longer hold any units in the Fund. A final holding statement will be provided on or around 12 March 2018. 	n/a
OnePath Monthly Income Fund	HML0002AU	<ul style="list-style-type: none"> OnePath advises that all remaining mortgages have been repaid. Termination commenced 11 September 2015 and will result in all remaining capital being returned to investors. Termination will take some time because of court actions relating to past mortgages that OnePath is continuing to pursue and the need to provision for the costs of these actions. OnePath is unable to confirm when the termination will be completed. OnePath will continue to provide updates. Financial hardship redemptions are not available. 	n/a
Retail Direct Property 11 Unit Trust	MCS0021AU	<ul style="list-style-type: none"> Trust is in wind up mode. A distribution of six cents per unit was received effective 31 July 2014. In the event of residual cash remaining after liabilities are paid, a final distribution will be paid to investors. A claim has been initiated by the Syndicate against their former lawyers, which remains unresolved. Since the commencement of the wind up of RDP 11, legal proceedings are ongoing and RDP 11 cannot be wound up until the proceedings are resolved. 	n/a

Investment option	APIR code	Withdrawal information	Next expected withdrawal offer
Rubicon International Leaders Fund Capital Protected Series 1	RILFCPS1	<p>Fund entered wind up mode in August 2009.</p> <ul style="list-style-type: none"> • The only asset remaining is approximately \$300,000 in cash. • The distributable funds will be net of any fees incurred by the liquidators. • Final distribution is subject to winding up the remaining asset. • Intention has been given to complete final distribution by 30 June 2016. • Final distribution to unitholders has been made and the winding up of RILFCPS1 is now completed. • Notice of termination of RST dated 22 November 2016 • 16 January 2017 - finalised the winding up of RST. • Proceeds obtained through the realisation of the assets have been used to discharge debts of creditors with a valid proof of debt on a pro rata basis. Based on the assessment of the various costs incurred from the winding up and the post-distribution financial circumstance of RST, there will be no return to unitholders of RST. As a consequence, all of the units currently held by the unitholders are cancelled with immediate effect and unitholders will not receive any proceeds following the aforesaid cancellation. 	n/a
Van Eyk Blueprint Balanced Fund	MAQ0290AU	<ul style="list-style-type: none"> • On 15 August 2014 Macquarie Investment Management Limited (Macquarie) terminated the van Eyk Blueprint High Growth Fund. • A final distribution, equivalent to 2.076 cents per unit was distributed from VBI around 30 May 2016 which resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return. • Following the final distribution from VBI the Fund has realised approximately 83% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund. • Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund. • Please refer to http://www.ioof.com.au/ioof_news/investment_news for more information. • Fund is in the process of being wound up. • The tenth instalment of the termination proceeds of 10.55 cents per unit was distributed to investors on or around 3 August 2017. Following this distribution, approximately 93% of the Fund's assets, as at the date of termination of the Fund have been realised. • The cash held by the Borg Fund has been distributed to investors in the Borg Fund (being the Fund as well as the van Eyk Blueprint Capital Stable Fund and the van Eyk Blueprint High Growth Fund), and a further amount be paid to the Fund to settle those proceedings. The full amount received as a result of the settlement has been distributed to investors in the Fund as part of the payment referred to above (tenth instalment). • As a result of potential misconduct committed by van Eyk in regards to two specific investments made by the Fund (an investment into the Borg Fund in 2014 and a direct investment by the Fund in Australian Wealth Investments over 2013.), a compensation payment has been made totalling \$3.84 million, which makes up part of the instalment paid to investors in the Fund. • Recovery from the Bear Fund is taking a significant amount of time, recovered amount remains unknown. 	n/a

Investment option	APIR code	Withdrawal information	Next expected withdrawal offer
Van Eyk Blueprint Capital Stable Fund	MAQ0291AU	<ul style="list-style-type: none"> On 15 August 2014 Macquarie Investment Management Limited (Macquarie) terminated the van Eyk Blueprint High Growth Fund. A final distribution, equivalent to 1.056 cents per units was distributed from VBI around 30 May 2016 resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return. Following the final distribution from VBI the Fund has realised approximately 82% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund. Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund. Please refer to http://www.ioof.com.au/ioof_news/investment_news for more information. Fund is in the process of being wound up. The tenth instalment of the termination proceeds of 10.55 cents per unit was distributed to investors on or around 3 August 2017. Following this distribution, approximately 93% of the Fund's assets, as at the date of termination of the Fund have been realised. The cash held by the Borg Fund has been distributed to investors in the Borg Fund (being the Fund as well as the van Eyk Blueprint Capital Stable Fund and the van Eyk Blueprint High Growth Fund), and a further amount be paid to the Fund to settle those proceedings. The full amount received as a result of the settlement has been distributed to investors in the Fund as part of the payment referred to above (tenth instalment). As a result of potential misconduct committed by van Eyk in regards to two specific investments made by the Fund (an investment into the Borg Fund in 2014 and a direct investment by the Fund in Australian Wealth Investments over 2013.), a compensation payment has been made totalling \$3.84 million, which makes up part of the instalment paid to investors in the Fund. Recovery from the Bear Fund is taking a significant amount of time, recovered amount remains unknown. 	n/a

Investment option	APIR code	Withdrawal information	Next expected withdrawal offer
Van Eyk Blueprint High Growth Fund	MAQ0292AU	<ul style="list-style-type: none"> On 15 August 2014 Macquarie Investment Management Limited (Macquarie) terminated the van Eyk Blueprint High Growth Fund. A final distribution, equivalent to 3.303 cents per units was distributed from VBI around 30 May 2016 resulted in a return of 100% of VBI's unit value (as at the date of VBI's termination) plus a further 2.17% return. Following the final distribution from VBI the Fund has realised approximately 83% of the Fund's assets and the only remaining assets within the Fund are the Bear Real Opportunities Fund and the Borg Fund. Macquarie maintain that given the level of uncertainty regarding the value of the remaining assets, the last available indicative unit price may not reflect an accurate indication of the current or future value of the Fund. Please refer to http://www.ioof.com.au/ioof_news/investment_news for more information. Fund is in the process of being wound up The tenth instalment of the termination proceeds of 10.55 cents per unit was distributed to investors on or around 3 August 2017. Following this distribution, approximately 93% of the Fund's assets, as at the date of termination of the Fund have been realised. The cash held by the Borg Fund has been distributed to investors in the Borg Fund (being the Fund as well as the van Eyk Blueprint Capital Stable Fund and the van Eyk Blueprint High Growth Fund), and a further amount be paid to the Fund to settle those proceedings. The full amount received as a result of the settlement has been distributed to investors in the Fund as part of the payment referred to above (tenth instalment). As a result of potential misconduct committed by van Eyk in regards to two specific investments made by the Fund (an investment into the Borg Fund in 2014 and a direct investment by the Fund in Australian Wealth Investments over 2013.), a compensation payment has been made totalling \$3.84 million, which makes up part of the instalment paid to investors in the Fund. Recovery from the Bear Fund is taking a significant amount of time, recovered amount remains unknown. 	n/a



Frozen and illiquid funds

Request to redeem units

Use this form if you would like to redeem part or all of your investment from a frozen or illiquid Investment Option.

Please complete all sections in BLACK INK using CAPITAL LETTERS and boxes where provided.

1. Investment Option

- AMP Capital Core Property Fund
- AMP Capital Wholesale Australian Property Fund
- Balmain (MWMT) Mortgage Trust
- Charter Hall Direct Office Fund

2. Complete your details

Account number - -

Product name

Surname

Given name(s)

Date of birth / /

3. Select your redemption amount and read the declaration, then sign

You can request to redeem any percentage of your investment.
In accordance with the Corporations Act, you may receive less than you request (a pro-rated amount).
This can occur if the total amount requested by investors exceeds the amount available in that window.

- I wish to redeem ALL (100%) of my investment.** If I receive a pro-rated amount, I want IOOF to act on my behalf in future windows until all of my investment has been redeemed.
- OR
- I wish to redeem ALL (100%) of my investment.** If I receive a pro-rated amount, I will choose whether to participate in future windows and I will complete this form again to do so.
- OR
- I wish to redeem** **% of my investment.** If I receive a pro-rated amount, I will choose whether to participate in future windows and I will complete this form again to do so.

CLIENT DECLARATION

I/we declare, acknowledge and understand that:

- upon redemption from the Investment Option, all monies received will be placed in my Cash Account. Any excess cash in my Cash Account will be invested as outlined in the relevant Product Disclosure Statement or IDPS Guide according to the re-weighted investment instructions (if applicable) unless I am a Pursuit Select client, in which case the money will remain in my Cash Account until further instructions are received from me;
- I may not receive the full amount requested as my redemption request may be pro-rated by the responsible entity; and
- if this form is not fully completed and received by IOOF at the address stated above by **5 pm Melbourne time, three business days prior** to the date specified at www.ioof.com.au in respect of the current withdrawal window, that I will participate in the next withdrawal window.

FINANCIAL ADVISER DECLARATION

Financial Adviser only needs to sign this Declaration if they are acting on behalf of the client.

I declare that:

- I am the financial adviser for the above named client, appointed in writing by prior notice to IOOF with authority to give these instructions on behalf of my client;
- I have provided my client with all necessary information regarding the Investment Option; and
- I have completed this application in accordance with my client's specific instructions.

SIGNATURE OF ACCOUNT HOLDER OR FINANCIAL ADVISER

Date / /

Title (if not individual eg Director)

SIGNATURE OF ACCOUNT HOLDER 2

Date / /

Title (if not individual eg Director)

Return to IOOF
Reply Paid 264
Melbourne VIC 8060