

UPDATED INFORMATION TO THE FINANCIAL PARTNERSHIP PORTFOLIO SERVICE EMPLOYER SUPERANNUATION PRODUCT DISCLOSURE STATEMENT

This document lists changes to the information appearing in the current Financial Partnership Portfolio Service Employer Superannuation Product Disclosure Statement (PDS). The changes are grouped depending on whether they relate to the investment menu or to the Product itself.

1. INVESTMENT MENU CHANGES

Addition of a new managed fund to the investment menu

1 October 2009

The following new managed fund was added to the IOOF Portfolio Service investment menu effective 1 October 2009:

Investor Choice – Alternative Investments							
Managed Fund	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))	Estimated Performance-Based Fee p.a. (%)	Buy/Sell Spread (payable on Entry/Exit (%))		Estimated Fee for investing \$50,000 in a Managed Fund	
				Buy	Sell	Management Costs and the Performance-Based Fee (if applicable)	Buy Spread on Entry
Morgan Stanley FX Alpha Fund	MAQ0554AU	1.20		0.02	0.02	\$600	\$10

Addition of a new managed fund to the investment menu

1 October 2009

The following new managed fund was added to the IOOF Portfolio Service investment menu effective 1 October 2009:

Investor Choice – Australian Shares/Small Companies							
Managed Fund	APIR Code	Management Costs (excluding any Performance-Based Fee p.a. (%))	Estimated Performance-Based Fee p.a. (%)	Buy/Sell Spread (payable on Entry/Exit (%))		Estimated Fee for investing \$50,000 in a Managed Fund	
				Buy	Sell	Management Costs and the Performance-Based Fee (if applicable)	Buy Spread on Entry
Aberdeen Classic Series Australian Small Companies Fund	CSA0131AU	1.26		0.50	0.50	\$630	\$250

17 July 2009

Change in the buy/sell spreads for a number of Russell investment options

The buy/sell spreads for the following Russell investment options changed effective 17 July 2009:

- Russell Conservative Fund – Class C Units;
- Russell Balanced Fund – Class C Units;
- Russell Diversified 50 Fund – Class C Units; and
- Russell Growth Fund – Class C Units.

The new buy/sell spreads are reflected in the table below:

Investment options	APIR code	Buy/sell spread payable on entry/exit <u>before</u> 17 July 2009		Buy/sell spread payable on entry/exit <u>from</u> 17 July 2009		Estimated fee for investing \$50,000
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	Buy spread \$
Investor Choice: Diversified – Conservative						
Russell Conservative Fund – Class C Units	RIM0012AU	0.19	0.43	0.17	0.37	85
Investor Choice: Diversified – Balanced						
Russell Balanced Fund – Class C Units	RIM0011AU	0.24	0.37	0.23	0.33	115
Russell Diversified 50 Fund – Class C Units	RIM0013AU	0.22	0.41	0.21	0.36	105
Investor Choice: Diversified – Growth						
Russell Growth Fund – Class C Units	RIM0014AU	0.25	0.28	0.25	0.27	125

1 July 2009

Change in the management costs for two DWS investment options

The management costs for the following DWS investment options increased effective 1 July 2009:

- DWS Global Equity Thematic Fund; and
- DWS Global Equity Agribusiness Fund.

The changes are reflected in the table below:

Investment options	APIR code	Management Costs <u>before</u> 1 July 2009	Management Costs <u>from</u> 1 July 2009	Estimated fee for investing \$50,000
		% p.a.	% p.a.	Management Costs \$ p.a.
Investor Choice: Global Shares – Large Companies (Unhedged/Active Hedged)				
DWS Global Equity Thematic Fund	MGL0004AU	0.90	1.11	555
Investor Choice: Commodities				
DWS Global Equity Agribusiness Fund	MGL0019AU	0.90	1.125	562.50

30 June 2009

Change in the buy/sell spread for the Principal Global Strategic Income Fund

The buy/sell spread for the Principal Global Strategic Income Fund decreased effective 30 June 2009. The change is reflected in the table below:

Investment option	APIR code	Buy/sell spread payable on entry/exit <u>before</u> 30 June 2009		Buy/sell spread payable on entry/exit <u>from</u> 30 June 2009		Estimated fee for investing \$50,000
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	Buy spread \$
Investor Choice: Global Fixed Interest – Enhanced Yields						
Principal Global Strategic Income Fund	PGI0001AU	0.10	0.50	0.10	0.10	50

25 June 2009

Change in the buy/sell spreads for two BT investment options

The buy/sell spreads for the following BT investment options changed effective 25 June 2009:

- BT Wholesale Global Fixed Interest Fund; and
- BT Wholesale Asian Share Fund.

The new buy/sell spreads are reflected in the table below:

Investment options	APIR code	Buy/sell spread payable on entry/exit <u>before</u> 25 June 2009		Buy/sell spread payable on entry/exit <u>from</u> 25 June 2009		Estimated fee for investing \$50,000
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	Buy spread \$
Investor Choice: Global Fixed Interest – Diversified						
BT Wholesale Global Fixed Interest Fund	RFA0032AU	0.06	0.06	0.10	0.10	50
Investor Choice: Global Shares – Regional						
BT Wholesale Asian Share Fund	BTA0054AU	0.70	0.00	0.60	0.00	300

16 June 2009

New Direct Share Choice investment option

The following new Direct Share Choice investment option was added to the Financial Partnership Portfolio Service Employer Superannuation investment menu effective 16 June 2009:

ASX code	Asset No.	Direct Share Choice investment option
IPL	EO1068	Incitec Pivot Limited

4 June 2009

Change in the buy/sell spread for the Credit Suisse Select Investment Global Income Fund

The buy/sell spread for the Credit Suisse Select Investment Global Income Fund decreased effective 4 June 2009. The change is reflected in the table below:

Investment option	APIR code	Buy/sell spread payable on entry/exit <u>before</u> 4 June 2009		Buy/sell spread payable on entry/exit <u>from</u> 4 June 2009		Estimated fee for investing \$50,000
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	Buy spread \$
Investor Choice: Global Fixed Interest – Enhanced Yields						
Credit Suisse Select Investment Global Income Fund	CSA0045AU	1.15	0.00	1.00	0.00	500

1 June 2009

Change in the management costs and buy/sell spread for the Aberdeen International Equity Fund

The management costs and buy/sell spread for the Aberdeen International Equity Fund decreased effective 1 June 2009. The changes are reflected in tables below:

Management costs

Investment options	APIR code	Management Costs before	Management Costs from	Estimated fee for
		1 June 2009	1 June 2009	investing \$50,000
Management Costs				
\$ p.a.				
Investor Choice: Global Shares – Large Companies (Unhedged/Active Hedged)				
Aberdeen International Equity Fund	EQI0015AU	1.05%	0.98%	490

Buy/sell spread

Investment options	APIR code	Buy/sell spread payable on entry/exit before		Buy/sell spread payable on entry/exit from		Estimated fee for investing \$50,000
		1 June 2009		1 June 2009		Buy spread
\$						
Investor Choice: Global Shares – Large Companies (Unhedged/Active Hedged)						
Aberdeen International Equity Fund	EQI0015AU	0.29	0.29	0.25	0.25	125

Change in the management costs for a number of Russell investment options

The management costs for the following Russell investment options changed effective 1 June 2009:

- Russell International Shares Fund - \$A Hedged – Class C Units;
- Russell International Shares Fund – Class C Units;
- Russell Balanced Fund – Class C Units;
- Russell Growth Fund – Class C Units; and
- Russell High Growth Fund – Class C Units.

The changes are reflected in the table below:

Investment options	APIR code	Management Costs before	Management Costs from	Estimated fee for
		1 June 2009	1 June 2009	investing \$50,000
Management Costs				
\$ p.a.				
Investor Choice: Global Shares – Specialist				
Russell International Shares Fund - \$A Hedged – Class C Units	RIM0017AU	1.29	1.27	635
Russell International Shares Fund – Class C Units	RIM0016AU	1.25	1.23	615
Investor Choice: Diversified – Balanced				
Russell Balanced Fund – Class C Units	RIM0011AU	1.03	1.02	510
Investor Choice: Diversified – Growth				
Russell Growth Fund – Class C Units	RIM0014AU	1.11	1.10	550
Russell High Growth Fund – Class C Units	RIM0030AU	1.19	1.20	600

Change in the management costs and buy/sell spreads for a number of Vanguard® investment options

The management costs and/or buy/sell spreads for the following Vanguard® investment options increased effective 1 June 2009:

- Vanguard® Australian Fixed Interest Fund;
- Vanguard® International Fixed Interest Index Fund (Hedged);
- Vanguard® International Shares Index Fund (Hedged); and
- Vanguard® International Small Companies Index Fund (Hedged).

The changes are reflected in the tables below:

Management costs

Investment options	APIR code	Management Costs <u>before</u> 1 June 2009	Management Costs <u>from</u> 1 June 2009	Estimated fee for investing \$50,000
		% p.a.	% p.a.	Management Costs \$ p.a.
Investor Choice: Global Fixed Interest – Diversified				
Vanguard® International Fixed Interest Index Fund (Hedged)	VAN0103AU	0.31%	0.34%	170
Investor Choice: Global Shares – Large Companies (Hedged)				
Vanguard® International Shares Index Fund (Hedged)	VAN0105AU	0.36%	0.39%	195
Investor Choice: Global Shares – Small Companies				
Vanguard® International Small Companies Index Fund (Hedged)	VAN0022AU	0.41%	0.42%	210

Buy/sell spread

Investment options	APIR code	Buy/sell spread payable on entry/exit <u>before</u> 1 June 2009		Buy/sell spread payable on entry/exit <u>from</u> 1 June 2009		Estimated fee for investing \$50,000
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	Buy spread \$
Investor Choice: Australian Fixed Interest – Bonds						
Vanguard® Australian Fixed Interest Index Fund	VAN0001AU	0.10	0.10	0.20	0.20	100
Investor Choice: Global Fixed Interest – Diversified						
Vanguard® International Fixed Interest Index Fund (Hedged)	VAN0103AU	0.10	0.10	0.20	0.20	100
Investor Choice: Global Shares – Large Companies (Hedged)						
Vanguard® International Shares Index Fund (Hedged)	VAN0105AU	0.35	0.15	0.40	0.20*	200
Investor Choice: Global Shares – Small Companies						
Vanguard® International Small Companies Index Fund (Hedged)	VAN0022AU	0.40	0.30	0.45	0.35	225

* An amount up to the buy spread may apply during periods of large or prolonged withdrawals.

14 May 2009

Changes to the maximum buy/sell spreads for a number of UBS investment options

The maximum buy/sell spread for the following UBS investment options increased effective 14 May 2009:

- UBS Cash Fund; and
- UBS Australian Bond Fund.

The changes are reflected in the table below:

Investment options	APIR code	Maximum buy/sell spread <u>before</u> 14 May 2009		Maximum buy/sell spread <u>from</u> 14 May 2009		Estimated fee for investing \$50,000
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	Maximum buy spread \$
Investor Choice: Cash – Cash Management						
UBS Cash Fund	SBC0811AU	0.002	0.002	0.02	0.02	10
Investor Choice: Australian Fixed Interest – Bonds						
UBS Australian Bond Fund	SBC0813AU	0.09	0.09	0.20	0.20	100

6 May 2009

Change in the buy/sell spread for the Legg Mason Emerging Market Trust

The buy/sell spread for the Legg Mason Emerging Market Trust decreased effective 6 May 2009. The change is reflected in the table below:

Investment option	APIR code	Buy/sell spread payable on entry/exit <u>before</u> 6 May 2009		Buy/sell spread payable on entry/exit <u>from</u> 6 May 2009		Estimated fee for investing \$50,000 Buy spread \$
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	
Investor Choice: Global Shares – Regional						
Legg Mason Emerging Market Trust	SSB0124AU	1.00	1.00	0.60	0.60	300

4 May 2009

New fund names for the Perpetual Wholesale Funds

The fund names of the following Perpetual investment options changed effective 4 May 2009:

- Perpetual's Wholesale Balanced Growth Fund;
- Perpetual's Wholesale Ethical SRI Fund;
- Perpetual's Wholesale Geared Australian Fund;
- Perpetual's Wholesale Industrial Fund; and
- Perpetual's Wholesale International Share Fund.

The new fund names are reflected in the table below:

APIR code	Fund name before 4 May 2009	Fund name from 4 May 2009
PER0063AU	Perpetual's Wholesale Balanced Growth Fund	Perpetual Wholesale Balanced Growth Fund
PER0116AU	Perpetual's Wholesale Ethical SRI Fund	Perpetual Wholesale Ethical SRI Fund
PER0071AU	Perpetual's Wholesale Geared Australian Fund	Perpetual Wholesale Geared Australian Fund
PER0046AU	Perpetual's Wholesale Industrial Fund	Perpetual Wholesale Industrial Fund
PER0050AU	Perpetual's Wholesale International Share Fund	Perpetual Wholesale International Share Fund

1 May 2009

New name for a number of Credit Suisse investment options

Following Aberdeen's acquisition of Credit Suisse Asset Management (Australia) Limited, the fund names of the following Credit Suisse investment options changed effective 1 May 2009:

- Credit Suisse Capital Growth Fund;
- Credit Suisse Cash Enhanced Fund;
- Credit Suisse Fully Hedged International Shares Fund;
- Credit Suisse International Shares Fund; and
- Credit Suisse Select Investment Australian Small Companies Fund.

The new fund names are reflected in the table below:

APIR code	Fund name before 1 May 2009	Fund name from 1 May 2009
CRS0002AU	Credit Suisse Capital Growth Fund	Aberdeen Capital Growth Fund
CSA0029AU	Credit Suisse Cash Enhanced Fund	Aberdeen Cash Enhanced Fund
CSA0135AU	Credit Suisse Fully Hedged International Shares Fund	Aberdeen Fully Hedged International Equities Fund
CRS0005AU	Credit Suisse International Shares Fund	Aberdeen Actively Hedged International Equities Fund
CSA0044AU	Credit Suisse Select Investment Australian Small Companies Fund	Aberdeen Select Investment Australian Small Companies Fund

New name for the Opis Capital Dynamic Equity Fund

The name of the Opis Capital Dynamic Equity Fund changed effective 1 May 2009 as per the table below:

APIR code	Fund name <u>before</u> 1 May 2009	Fund name <u>from</u> 1 May 2009
OPS0001AU	OPIS Capital Dynamic Equity Fund	OC Dynamic Equity Fund

20 April 2009

Change in the management costs for the Macquarie International Infrastructure Securities Fund

The management costs for the Macquarie International Infrastructure Securities Fund increased effective 20 April 2009. The change is reflected in the table below:

Investment option	APIR code	Management Costs before	Management Costs from	Estimated fee for
		20 April 2009 % p.a.	20 April 2009 % p.a.	investing \$50,000 Management Costs \$ p.a.
Investor Choice: Infrastructure – Global Infrastructure (Hybrid/Direct)				
Macquarie International Infrastructure Securities Fund	MAQ0432AU	1.08	1.12	560

4 March 2009

New buy/sell spreads for a number of Russell investment options

New buy/sell spreads were applied to the following Russell investment options effective 4 March 2009:

- Russell Australian Shares Fund – Class C Units;
- Russell International Shares Fund - \$A Hedged – Class C Units;
- Russell International Shares Fund – Class C Units;
- Russell Conservative Fund – Class C Units;
- Russell Balanced Fund – Class C Units;
- Russell Diversified 50 Fund – Class C Units;
- Russell Growth Fund – Class C Units; and
- Russell High Growth Fund – Class C Units.

The new buy/sell spreads are reflected in the table below:

Investment options	APIR code	Buy/sell spread payable on entry/exit		Estimated fee for
		Buy (%)	Sell (%)	investing \$50,000 Buy spread \$
Investor Choice: Australian Shares – Specialist				
Russell Australian Shares Fund – Class C Units	RIM0015AU	0.25	0.25	125
Investor Choice: Global Shares – Specialist				
Russell International Shares Fund – \$A Hedged – Class C Units	RIM0017AU	0.26	0.26	130
Russell International Shares Fund – Class C Units	RIM0016AU	0.25	0.25	125
Investor Choice: Diversified – Conservative				
Russell Conservative Fund – Class C Units	RIM0012AU	0.19	0.43	95
Investor Choice: Diversified – Balanced				
Russell Balanced Fund – Class C Units	RIM0011AU	0.24	0.37	120
Russell Diversified 50 Fund – Class C Units	RIM0013AU	0.22	0.41	110
Investor Choice: Diversified – Growth				
Russell Growth Fund – Class C Units	RIM0014AU	0.25	0.28	125
Russell High Growth Fund – Class C Units	RIM0030AU	0.29	0.29	145

27 February 2009

New name for the Perennial Value High Yield Shares Trust

The name of the Perennial Value High Yield Shares Trust changed effective 27 February 2009 as per the table below:

APIR code	Trust name before 27 February 2009	Trust name from 27 February 2009
IOF0078AU	Perennial Value High Yield Shares Trust	Perennial Value Shares for Income Trust

27 January 2009

Change in the management costs for the Colonial First State Wholesale Property Securities Fund

The management costs for the Colonial First State Wholesale Property Securities Fund decreased effective 27 January 2009. The change is reflected in the table below:

Investment option	APIR code	Management Costs before	Management Costs from	Estimated fee for investing \$50,000
		27 January 2009 % p.a.	27 January 2009 % p.a.	Management Costs \$ p.a.
Investor Choice: Property – Australian Property (Listed)				
Colonial First State Wholesale Property Securities Fund	FSF0004AU	0.81	0.80	400

23 January 2009

Change in the buy/sell spread for the Concord Australian Equity Fund

The buy/sell spread for the Concord Australian Equity Fund increased effective 23 January 2009. The change is reflected in the table below:

Investment option	APIR code	Buy/sell spread payable on entry/exit before		Buy/sell spread payable on entry/exit from		Estimated fee for investing \$50,000
		23 January 2009		23 January 2009		Buy spread \$
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	
Investor Choice: Australian Shares – Large Companies						
Concord Australian Equity Fund	MAQ0424AU	0.25	0.25	0.32	0.27	160

7 October 2008

Change in the buy/sell spread for the Credit Suisse Select Investment Global Income Fund

The buy/sell spread for the Credit Suisse Select Investment Global Income Fund increased effective 7 October 2008. The change is reflected in the table below:

Investment option	APIR code	Buy/sell spread payable on entry/exit before		Buy/sell spread payable on entry/exit from		Estimated fee for investing \$50,000
		7 October 2008		7 October 2008		Buy spread \$
		Buy (%)	Sell (%)	Buy (%)	Sell (%)	
Investor Choice: Global Fixed Interest – Enhanced Yields						
Credit Suisse Select Investment Global Income Fund	CSA0045AU	0.75	0.00	1.15	0.00	575

2. PRODUCT CHANGES

There are no product changes.