



IOOF Pursuit fact sheet 11

Switchability

IOOF Pursuit... let us help you achieve your retirement and investment goals

IOOF Pursuit (Pursuit) has been created to meet your changing needs. Switchability is a distinctive characteristic of Pursuit which provides the flexibility to make this possible.

Switchability¹ allows you to move:

- between similar products in the Focus, Core and Select models
- between super and pension products² available under the Pursuit banner.

Whether you want a simple vehicle for savings or to maintain control over your investments, Pursuit can be tailored to suit your retirement or investment needs.

Under the Pursuit banner you have three product models:

Pursuit Focus	The Focus model offers low-cost access to our suite of multi-manager Trusts managed by a team of skilled investment professionals.	Entry begins with an initial minimum amount of: <ul style="list-style-type: none"> • \$1,000 for Pursuit Focus Personal Superannuation • \$10,000 for Pursuit Focus Allocated Pension.
Pursuit Core	The Core model offers simple, easy-to-use functionality if you want a low maintenance and a straightforward investment process.	Entry begins with an initial minimum amount of: <ul style="list-style-type: none"> • \$2,000 for Pursuit Core Investment Service • \$2,000 for Pursuit Core Personal Superannuation • \$10,000 for Pursuit Core Allocated Pension.
Pursuit Select	The Select model offers greater functionality to provide more control and involvement in the investment process.	Entry begins with an initial minimum amount of: <ul style="list-style-type: none"> • \$10,000 for Pursuit Select Investment Service • \$10,000 for Pursuit Select Personal Superannuation • \$20,000 for Pursuit Select Allocated Pension.

The Pursuit models are competitively priced and offer you access to a professional service based on your investment needs through a single administration facility.

¹ Subject to the same investment options being held through the relevant model being available.

² Conditions apply. For example, you can only switch from a transition to retirement pension option if you satisfy a condition of release.

Your investment options

From Pursuit Focus or Pursuit Core to Pursuit Select

When transferring from a Pursuit Focus or Pursuit Core product to a Pursuit Select product you can retain your existing investment options without triggering any Capital Gains Tax (CGT).

From Pursuit Select to Pursuit Focus or Pursuit Core

When transferring from a Pursuit Select product to a Pursuit Focus or Pursuit Core product you may need to redeem some or all of your investment options, as the range of investment options available in Pursuit Focus or Pursuit Core is not as extensive as those available through Pursuit Select. When redeeming investment options you may trigger a CGT liability.

There are no taxation issues when moving between pension products and when moving from a pension product to a super product. Where outstanding tax exists on either or both of contributions and investment earnings, this tax will be deducted prior to transfer.

Investment Instructions

You will need to provide new Investment Instructions when you transfer between Pursuit Focus, Pursuit Core and Pursuit Select.

Insurance arrangements for personal super

When transferring between personal superannuation models you can transfer any existing insurance arrangements.

Your pension details

When transferring between the pension models, you can choose to commence a new pension or retain your existing pension details.

If you commence a new pension, the following key details may change:

- the tax-free amount for your annual pension payment
- the assessable portion of your annual pension payment for Centrelink/Department of Veterans' Affairs purposes
- your nominated Reversionary Beneficiary
- your annual pension payment.

Do your homework

We offer a range of products under the Pursuit banner. Please seek advice from a financial adviser and consider the relevant PDS before moving between Pursuit products. The relevant PDS can be obtained from our website.

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General advice warning

The information contained in this fact sheet:

- does not and is not intended to contain any recommendations, statements of opinion or advice
- is of a general nature only and does not take into account your individual objectives, financial situation or needs.

You should consider the appropriateness of this information having regard to your objectives, financial situation and needs and you may want to seek advice before deciding whether to acquire this product.

Important notice

These products are issued by IOOF as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818). Product Disclosure Statements are available for each product by downloading a copy from our website or by calling us on 1800 062 963. You should consider the Product Disclosure Statement for the relevant IOOF Pursuit product before making an investment decision.