



IOOF MULTIMIX

IOOF MultiMix Total Growth Trust

APIR code: IOF0099AU

Trust features

Features	Information
Investment time horizon	7 years
Risk/return profile	Very High
Benchmark	Composite benchmark ¹
Income distribution frequency	Half yearly (as at 30 June and 31 December)
Investment minimums ²	Initial investment: \$25,000 Additional investment: \$5,000 Switch/withdrawal: \$5,000
Total management cost as at 30 June 2011 ^{3,4} (% pa)	1.10
Trust size as at 30 June 2011	\$5.27m

Investment objective

To provide capital growth of your investment over the long term by investing in a portfolio of growth assets, and to achieve a total return after fees in excess of the Trust's benchmark over a rolling five year period.

Investor profile

The Trust may be suitable for investors:

- with an investment horizon of approximately seven years;
- with a very high level of risk tolerance;
- who are seeking returns of capital growth over the longer term; and
- who can accept the high volatility associated with a fully invested portfolio of growth investments.

Investment strategy

The Trust generally gains its exposure to a diversified portfolio of investments through a mix of investment managers.

Due to the Trust's pure growth nature, it will generally gain full exposure to growth assets such as Australian and international property and shares and alternative equity.⁵

The Trust is authorised to utilise approved derivative instruments for risk management purposes subject to the specific restriction that the derivative instruments cannot be used to gear portfolio exposure.

The underlying investment managers may utilise strategies for the management of currency exposure. The level of currency hedging used for the Trust will vary from time to time. The Trust has the capacity to change the level and nature of the currency overlay to manage the Trust's currency risk.

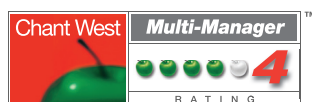
¹ The composite benchmark incorporates the applicable indices (or benchmark) for each asset class weighted against the Trust's target (or neutral) allocation.

² Investment and withdrawal minimums do not apply for investments in the Trust via a master trust or investor directed portfolio service (IDPS). Please refer to the current IOOF MultiMix Trusts Product Disclosure Statement and Replacement Supplementary Product Disclosure Statement (PDS), IDPS offer document or master trust PDS for more information.

³ The total management costs are subject to change from time to time and may vary slightly from the estimated management costs (as detailed in the PDS) depending on changes to the composition of the Trust's underlying assets, changes in exposure to underlying investment managers and where any unusual or non-recurrent expenses are incurred.

⁴ The total management cost listed includes any performance fees that may be charged by underlying investment managers. Please refer to the PDS for full details on fees and costs.

⁵ For reasons of investment efficiency, the Trust may gain its exposure to each sector by holding units in other IOOF group unit trusts and/or through direct investment holdings.





Performance as at 30 June 2011^{6,7,8}

	3 mths %	6 mths %	1 year %	2 years % pa	3 years % pa
Distribution	3.25	3.36	4.77	4.79	4.08
Growth	-5.51	-2.13	4.35	5.02	-4.91
TOTAL	-2.26	1.23	9.12	9.81	-0.83
Benchmark ⁹	-2.36	1.18	10.36	11.62	-0.27
Added Value	0.10	0.05	-1.24	-1.81	-0.56

Important Note: Further performance information is available in the 'IOOF Multi Manager Funds Performance' flyer. To view the latest blended performance information, please visit our website at www.ioof.com.au/performance/index.do

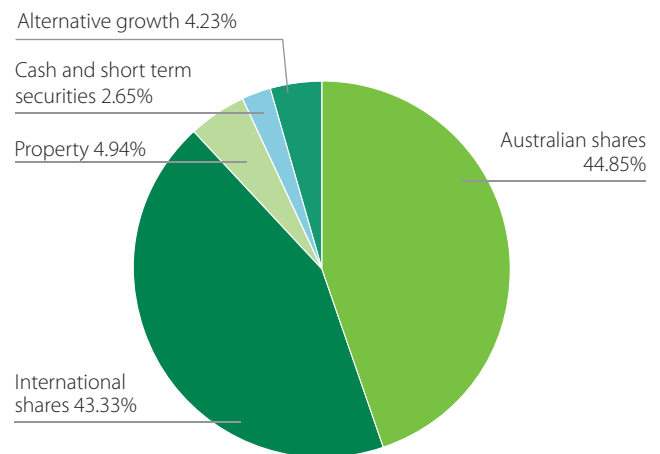
Trust commentary

The MultiMix Total Growth Trust out-performed its weighted average benchmark by 0.10%, returning -2.26% for the quarter.

The Australian share market fell over the June quarter, with the S&P/ASX 300 Accumulation Index closing the period 4.26% lower as Europe's escalating sovereign debt woes and concerns that the US was in the midst of a mid-cycle slowdown led to increased risk aversion amongst investors. Also contributing to the fall were softer domestic economic data and concerns of further monetary tightening in China after inflation there jumped to its highest level in almost three years.

Global share markets ended the quarter in negative territory, with the MSCI World ex- Australia (\$A) Index down 2.91%. The European debt crisis intensified during the period and centred mainly on Greece, which was expected to need an emergency bridge loan to avoid a credit default. However, the quarter did end on a positive note, with the debt-laden country finally passing the necessary austerity measures needed to secure additional financial aid. Elsewhere, inflationary concerns persisted among emerging economies, resulting in some central banks having to implement further monetary tightening measures and dampening investor optimism. At the country level, Germany and France were among the strongest performers despite the euro zone's escalating debt crisis.

Actual asset allocation as at 30 June 2011¹⁰



The Australian listed property sector was down over the June quarter, but still out-performed the broader equity market. In broad terms this justifies the increasingly defensive, flight to safety nature of AREITs. The global listed property market was up 4.6% over the June quarter. After posting strong returns for much of the financial year US REITs fell in the latter part of the quarter as a consequence of weakening economic data, concerns over the strength of the US economic recovery, the end of quantitative easing and a fear of higher interest rates.

The Alternative - Growth portfolio out-performed equity markets for the quarter. The exposure to private equity buyouts, special situations and secondaries were all strong contributors. The introduction of Australian private equity and a systematic hedge fund manager in June were also positive. A small exposure to discretionary hedge funds was also made in June. While performance did not meet expectations, the exposure still managed to out-perform equity markets.

⁶ Performance is net of management costs and expenses. Performance is based on exit price to exit price for the period and assumes that all distributions are reinvested. Management costs and other expenses are accounted for in the exit price.

⁷ Past performance is not a reliable indicator of future performance.

⁸ All performance figures have been rounded to two decimal points.

⁹ The benchmark incorporates the applicable indices for each asset class weighted against the Trust's target (or neutral) allocation. Please refer to the PDS for more details on the benchmark used for the Trust.



Asset and manager weightings as at 30 June 2011¹⁰

Investment Manager	Cash and short term securities %	Property ¹¹ %	Australian shares %	International shares %	Alternative growth %
United Funds Management Limited	0.10				
IOOF Investment Management Limited	2.55				
Challenger Managed Investments Limited		1.59			
Colonial First State Global Asset Management		0.43			
Cohen & Steers Capital Management Inc.		0.89			
Perennial Investment Partners Limited		2.03			
AllianceBernstein Australia Limited			7.68		
BlackRock Investment Management (Australia) Limited			6.71		
Integrity Investment Management			7.80		
Legg Mason Australia Asset Management Limited			2.56		
Merlon Capital Partners			3.31		
Perennial Investment Partners Limited			7.85		
Solaris Investment Management Limited			8.94		
Axiom International Investors LLC				7.96	
State Street Global Advisors, Australia, Limited				19.61	
Wellington Management Company, LLP				4.86	
Perennial Investment Partners Limited				1.70	
LSV Asset Management				9.20	
Pantheon Ventures (Guernsey) Ltd					0.13
Lombard Partners International, LLC					0.33
Newbury Partners, LLC					0.04
Crown Global Secondaries II PLC					0.13
Mount Kellett Capital Partners, L.P.					0.13
Performance Equity Management, LLC					0.06
BNY Mellon Asset Management					2.57
Other					0.84
Total actual asset allocation	2.65	4.94	44.85	43.33	4.23
Target asset allocation	0	10	44	36	10
Asset ranges	0-10	0-20	30-55	25-50	0-20

¹⁰ The asset allocations and manager weightings reflect the combined indirect exposure of the Trust's holding via other IOOF group unit trusts and/or direct investments. Actual asset allocations may move outside the target asset allocations and ranges from time to time.

¹¹ Property asset sector may include exposure to Australian direct property and Australian and international property securities



Contact details

Telephone: 1800 002 217

Email: info@ioof.com.au

Web site: www.ioof.com.au

Chant West

The Chant West ratings logo is a trademark of Chant West Pty Limited and used under licence. This is an overall rating awarded by Chant West, and different ratings may have been awarded to individual products.

Lonsec

The Lonsec Limited ("Lonsec") ABN 56 061 751 102 rating (assigned December 2010) presented in this document is limited to "General Advice" and based solely on consideration of the investment merits of the financial product(s). It is not a recommendation to purchase, sell or hold the relevant product(s), and you should seek independent financial advice before investing in this product(s). The rating is subject to change without notice and Lonsec assumes no obligation to update this document following publication. Lonsec receives a fee from the fund manager for rating the product(s) using comprehensive and objective criteria.

Important Note: This Fact Sheet is issued by IOOF Investment Management Limited (IOOF) ABN 53 006 695 021, AFS Licence No. 230524, as Responsible Entity for the IOOF MultiMix Trusts. IOOF is a company within the IOOF group which consists of IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate. The offer of units in the IOOF MultiMix Trusts is made in the current PDS. This Fact Sheet is not intended to represent investment or professional advice. The information does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you, having regard to your objectives, financial circumstances or needs. You should consider the PDS in deciding whether to acquire or to continue to hold the investment and consider talking to a licenced or appropriately authorised financial adviser before making an investment decision. The information in this Fact Sheet is effective 30 June 2011.